

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.2. Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2030: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal				Trust Fund			Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2023	14.53	13.29	-1.24	204	0.00	0.00	0.00	0.00	0.00	0.00
2024	14.87	12.89	-1.98	187	0.00	0.00	0.00	0.00	0.00	0.00
2025	15.04	12.97	-2.07	168	0.00	0.00	0.00	0.00	0.00	0.00
2026	15.23	13.08	-2.15	149	0.00	0.00	0.00	0.00	0.00	0.00
2027	15.38	13.09	-2.29	131	0.00	0.00	0.00	0.00	0.00	0.00
2028	15.55	13.13	-2.42	114	0.00	0.00	0.00	0.00	0.00	0.00
2029	15.72	13.16	-2.56	96	0.00	0.00	0.00	0.00	0.00	0.00
2030	15.87	13.18	-2.69	78	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2031	16.00	13.21	-2.79	61	-0.00	-0.00	0.00	-0.00	-0.00	0.00
2032	16.14	13.24	-2.90	43	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2033	16.26	13.25	-3.01	25	-0.01	-0.00	0.01	-0.01	-0.00	0.01
2034	16.36	13.26	-3.10	7	-0.02	-0.00	0.02	-0.02	-0.00	0.02
2035	16.44	13.27	-3.18	---	-0.03	-0.00	0.03	-0.03	-0.00	0.03
2036	16.50	13.27	-3.23	---	-0.05	-0.00	0.05	-0.05	-0.00	0.05
2037	16.56	13.28	-3.28	---	-0.07	-0.00	0.07	-0.07	-0.00	0.07
2038	16.59	13.28	-3.31	---	-0.10	-0.00	0.10	-0.10	-0.00	0.10
2039	16.61	13.29	-3.32	---	-0.14	-0.01	0.13	-0.14	-0.01	0.13
2040	16.61	13.29	-3.32	---	-0.18	-0.01	0.17	-0.18	-0.01	0.17
2041	16.59	13.29	-3.30	---	-0.22	-0.01	0.21	-0.22	-0.01	0.21
2042	16.55	13.29	-3.26	---	-0.27	-0.01	0.25	-0.27	-0.01	0.25
2043	16.51	13.29	-3.23	---	-0.32	-0.02	0.30	-0.32	-0.02	0.30
2044	16.47	13.29	-3.18	---	-0.38	-0.02	0.36	-0.38	-0.02	0.36
2045	16.43	13.28	-3.14	---	-0.44	-0.02	0.41	-0.44	-0.02	0.41
2046	16.38	13.28	-3.10	---	-0.50	-0.03	0.48	-0.50	-0.03	0.48
2047	16.33	13.28	-3.05	---	-0.57	-0.03	0.54	-0.57	-0.03	0.54
2048	16.28	13.28	-3.00	---	-0.64	-0.04	0.61	-0.64	-0.04	0.61
2049	16.23	13.28	-2.96	---	-0.72	-0.04	0.68	-0.72	-0.04	0.68
2050	16.19	13.28	-2.91	---	-0.80	-0.04	0.76	-0.80	-0.04	0.76
2051	16.14	13.27	-2.86	---	-0.88	-0.05	0.83	-0.88	-0.05	0.83
2052	16.09	13.27	-2.82	---	-0.97	-0.05	0.91	-0.97	-0.05	0.91
2053	16.05	13.27	-2.78	---	-1.06	-0.06	1.00	-1.06	-0.06	1.00
2054	16.02	13.27	-2.75	---	-1.15	-0.07	1.08	-1.15	-0.07	1.08
2055	15.99	13.27	-2.72	---	-1.24	-0.07	1.17	-1.24	-0.07	1.17
2056	15.97	13.27	-2.70	---	-1.33	-0.08	1.26	-1.33	-0.08	1.26
2057	15.95	13.27	-2.68	---	-1.43	-0.08	1.35	-1.43	-0.08	1.35
2058	15.93	13.27	-2.66	---	-1.53	-0.09	1.44	-1.53	-0.09	1.44
2059	15.92	13.27	-2.64	---	-1.62	-0.09	1.53	-1.62	-0.09	1.53
2060	15.90	13.27	-2.62	---	-1.72	-0.10	1.62	-1.72	-0.10	1.62
2061	15.87	13.27	-2.60	---	-1.82	-0.11	1.71	-1.82	-0.11	1.71
2062	15.85	13.27	-2.57	---	-1.91	-0.11	1.80	-1.91	-0.11	1.80
2063	15.82	13.27	-2.55	---	-2.01	-0.12	1.89	-2.01	-0.12	1.89
2064	15.79	13.27	-2.51	---	-2.10	-0.12	1.98	-2.10	-0.12	1.98
2065	15.75	13.27	-2.48	---	-2.19	-0.13	2.06	-2.19	-0.13	2.06
2066	15.72	13.27	-2.45	---	-2.28	-0.13	2.15	-2.28	-0.13	2.15
2067	15.69	13.27	-2.42	---	-2.37	-0.14	2.23	-2.37	-0.14	2.23
2068	15.65	13.27	-2.38	---	-2.46	-0.15	2.32	-2.46	-0.15	2.32
2069	15.62	13.27	-2.35	---	-2.55	-0.15	2.40	-2.55	-0.15	2.40
2070	15.59	13.27	-2.32	---	-2.64	-0.16	2.48	-2.64	-0.16	2.48
2071	15.55	13.27	-2.29	---	-2.73	-0.16	2.57	-2.73	-0.16	2.57
2072	15.52	13.26	-2.25	---	-2.82	-0.17	2.65	-2.82	-0.17	2.65
2073	15.48	13.26	-2.22	---	-2.90	-0.17	2.73	-2.90	-0.17	2.73
2074	15.44	13.26	-2.18	---	-2.99	-0.18	2.81	-2.99	-0.18	2.81
2075	15.39	13.26	-2.13	---	-3.07	-0.18	2.89	-3.07	-0.18	2.89
2076	15.33	13.26	-2.08	---	-3.16	-0.19	2.97	-3.16	-0.19	2.97
2077	15.27	13.25	-2.01	---	-3.24	-0.19	3.04	-3.24	-0.19	3.04
2078	15.19	13.25	-1.94	---	-3.31	-0.20	3.11	-3.31	-0.20	3.11
2079	15.11	13.24	-1.86	---	-3.38	-0.20	3.18	-3.38	-0.20	3.18
2080	15.01	13.24	-1.77	---	-3.45	-0.21	3.24	-3.45	-0.21	3.24
2081	14.92	13.23	-1.68	---	-3.52	-0.21	3.31	-3.52	-0.21	3.31
2082	14.81	13.23	-1.58	---	-3.58	-0.22	3.37	-3.58	-0.22	3.37
2083	14.70	13.22	-1.48	---	-3.64	-0.22	3.42	-3.64	-0.22	3.42
2084	14.59	13.21	-1.37	---	-3.70	-0.22	3.48	-3.70	-0.22	3.48
2085	14.47	13.21	-1.26	---	-3.76	-0.23	3.53	-3.76	-0.23	3.53
2086	14.35	13.20	-1.15	---	-3.81	-0.23	3.58	-3.81	-0.23	3.58
2087	14.23	13.19	-1.03	---	-3.86	-0.23	3.63	-3.86	-0.23	3.63
2088	14.10	13.19	-0.92	---	-3.92	-0.24	3.68	-3.92	-0.24	3.68
2089	13.99	13.18	-0.81	---	-3.97	-0.24	3.73	-3.97	-0.24	3.73
2090	13.88	13.17	-0.70	---	-4.02	-0.24	3.78	-4.02	-0.24	3.78
2091	13.77	13.16	-0.61	---	-4.07	-0.24	3.83	-4.07	-0.24	3.83
2092	13.68	13.16	-0.52	---	-4.12	-0.25	3.88	-4.12	-0.25	3.88
2093	13.59	13.15	-0.44	---	-4.18	-0.25	3.93	-4.18	-0.25	3.93
2094	13.51	13.15	-0.36	---	-4.24	-0.26	3.99	-4.24	-0.26	3.99
2095	13.44	13.14	-0.30	---	-4.30	-0.26	4.04	-4.30	-0.26	4.04
2096	13.38	13.14	-0.24	---	-4.37	-0.26	4.10	-4.37	-0.26	4.10
2097	13.32	13.14	-0.18	---	-4.43	-0.27	4.16	-4.43	-0.27	4.16
2098	13.27	13.14	-0.14	---	-4.50	-0.27	4.23	-4.50	-0.27	4.23

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2023				
-2097	15.71%	13.68%	-2.03%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.67%	-0.10%	1.58%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.