

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2012 and later, reduce PIA formula factors so that benefits grow by inflation rather than by increases in real wages

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.21	410
2013	11.92	12.90	0.98	415
2014	12.19	12.92	0.73	418
2015	12.44	12.94	0.50	419
2016	12.70	12.95	0.25	419
2017	12.97	12.97	0.00	418
2018	13.22	12.99	-0.23	415
2019	13.47	13.00	-0.47	411
2020	13.72	13.02	-0.70	406
2021	13.96	13.04	-0.92	400
2022	14.18	13.05	-1.13	394
2023	14.39	13.06	-1.33	386
2024	14.59	13.08	-1.52	378
2025	14.79	13.09	-1.70	369
2026	14.96	13.10	-1.86	360
2027	15.11	13.11	-2.00	350
2028	15.23	13.12	-2.11	339
2029	15.32	13.13	-2.19	329
2030	15.40	13.14	-2.26	319
2031	15.45	13.14	-2.30	309
2032	15.47	13.15	-2.33	298
2033	15.46	13.15	-2.32	288
2034	15.43	13.15	-2.28	278
2035	15.37	13.15	-2.22	269
2036	15.30	13.15	-2.15	260
2037	15.21	13.15	-2.07	252
2038	15.10	13.14	-1.96	244
2039	14.98	13.14	-1.84	237
2040	14.85	13.13	-1.72	230
2041	14.72	13.13	-1.59	225
2042	14.59	13.12	-1.46	219
2043	14.45	13.12	-1.33	215
2044	14.31	13.11	-1.20	211
2045	14.18	13.11	-1.07	208
2046	14.04	13.10	-0.94	206
2047	13.91	13.09	-0.82	204
2048	13.78	13.09	-0.69	204
2049	13.66	13.08	-0.57	204
2050	13.53	13.08	-0.46	205
2051	13.42	13.07	-0.34	207
2052	13.30	13.07	-0.23	209
2053	13.19	13.06	-0.13	213
2054	13.08	13.06	-0.02	217
2055	12.98	13.05	0.08	222
2056	12.88	13.05	0.17	228
2057	12.78	13.04	0.27	235
2058	12.68	13.04	0.36	243
2059	12.58	13.04	0.45	251
2060	12.49	13.03	0.54	261
2061	12.40	13.03	0.63	272
2062	12.31	13.02	0.72	283
2063	12.22	13.02	0.80	296
2064	12.13	13.02	0.88	309
2065	12.05	13.01	0.97	324
2066	11.96	13.01	1.05	340
2067	11.88	13.00	1.13	356
2068	11.79	13.00	1.21	374
2069	11.70	13.00	1.29	394
2070	11.61	12.99	1.38	414
2071	11.52	12.99	1.47	436
2072	11.43	12.98	1.55	460
2073	11.34	12.98	1.64	484
2074	11.25	12.98	1.72	511
2075	11.16	12.97	1.81	539
2076	11.07	12.97	1.89	568
2077	10.99	12.96	1.98	600
2078	10.90	12.96	2.06	633
2079	10.81	12.95	2.14	667
2080	10.72	12.95	2.23	704

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	13.29%	13.75%	0.45%	2.38%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security
 January 4, 2006