

**Detailed Single Year Tables**  
**Category of Change: Taxation of Benefits**

**Proposed Provision: Tax Social Security benefits in a manner similar to private pension income beginning in 2006. Phase out the lower-income thresholds during 2006-2015**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.81	1.81	337
2007	10.95	12.86	1.91	356
2008	10.99	12.94	1.96	372
2009	11.12	12.97	1.85	386
2010	11.25	13.04	1.79	399
2011	11.42	13.19	1.77	411
2012	11.67	13.27	1.60	420
2013	11.93	13.34	1.41	428
2014	12.21	13.38	1.17	434
2015	12.49	13.41	0.93	438
2016	12.78	13.43	0.65	439
2017	13.09	13.45	0.36	439
2018	13.40	13.46	0.07	437
2019	13.71	13.48	-0.23	434
2020	14.03	13.49	-0.53	429
2021	14.34	13.51	-0.83	422
2022	14.65	13.52	-1.13	414
2023	14.95	13.53	-1.42	404
2024	15.25	13.54	-1.70	394
2025	15.54	13.56	-1.99	382
2026	15.83	13.57	-2.27	369
2027	16.10	13.58	-2.52	354
2028	16.33	13.58	-2.75	340
2029	16.55	13.59	-2.96	324
2030	16.74	13.59	-3.15	308
2031	16.92	13.59	-3.33	291
2032	17.08	13.59	-3.48	274
2033	17.20	13.59	-3.61	256
2034	17.30	13.59	-3.70	238
2035	17.37	13.59	-3.79	220
2036	17.43	13.58	-3.85	201
2037	17.48	13.58	-3.90	182
2038	17.50	13.57	-3.93	162
2039	17.51	13.56	-3.95	143
2040	17.52	13.56	-3.96	123
2041	17.52	13.55	-3.97	102
2042	17.53	13.55	-3.98	81
2043	17.53	13.55	-3.98	60
2044	17.54	13.55	-3.99	38
2045	17.55	13.55	-3.99	16
2046	17.56	13.56	-4.00	----
2047	17.58	13.56	-4.02	----
2048	17.60	13.56	-4.03	----
2049	17.62	13.57	-4.05	----
2050	17.64	13.57	-4.07	----
2051	17.68	13.57	-4.11	----
2052	17.71	13.57	-4.14	----
2053	17.75	13.58	-4.18	----
2054	17.80	13.58	-4.22	----
2055	17.84	13.58	-4.26	----
2056	17.89	13.59	-4.31	----
2057	17.95	13.59	-4.36	----
2058	18.00	13.59	-4.41	----
2059	18.05	13.59	-4.46	----
2060	18.10	13.60	-4.51	----
2061	18.16	13.60	-4.56	----
2062	18.22	13.60	-4.62	----
2063	18.28	13.60	-4.68	----
2064	18.34	13.60	-4.74	----
2065	18.40	13.61	-4.79	----
2066	18.46	13.61	-4.85	----
2067	18.52	13.61	-4.91	----
2068	18.57	13.62	-4.96	----
2069	18.63	13.62	-5.01	----
2070	18.67	13.62	-5.06	----
2071	18.72	13.62	-5.10	----
2072	18.77	13.62	-5.15	----
2073	18.81	13.62	-5.19	----
2074	18.85	13.63	-5.23	----
2075	18.90	13.63	-5.27	----
2076	18.94	13.63	-5.31	----
2077	18.99	13.64	-5.35	----
2078	19.03	13.64	-5.39	----
2079	19.08	13.64	-5.43	----
2080	19.12	13.65	-5.48	----

<b>Summarized Rates: OASDI</b>				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.79%	14.20%	-1.60%	0.33%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security  
 January 4, 2006