

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: For all individuals becoming eligible for OASDI benefits in 2010 and later, use a modified primary insurance amount (PIA) formula. The modified formula would increase the first bend point to the wage-indexed equivalent of \$800 in 2009. Also, a new bend point would be placed between the reset first bend point and the current-law second bend point. The new bend point would be equal to the reset first bend point plus 75 percent of the difference between the bend points. The PIA formula factor between the new bend point and the upper bend point would be lowered from 32% to 20%. The PIA formula factor above the upper bend point would be lowered from 15% to 10%.

<u>Year</u>	<u>Cost Rate</u>	Expressed as a percentage of taxable payroll		<u>Trust Fund</u>
		<u>Income Rate</u>	<u>Annual Balance</u>	
2009	12.35	12.83	0.48	354
2010	12.49	12.87	0.37	360
2011	12.36	12.87	0.51	367
2012	12.21	12.87	0.66	370
2013	12.34	12.90	0.56	369
2014	12.57	12.92	0.34	366
2015	12.80	12.94	0.13	362
2016	13.09	12.96	-0.13	358
2017	13.38	12.98	-0.40	351
2018	13.70	12.99	-0.70	344
2019	14.01	13.01	-1.00	334
2020	14.33	13.03	-1.29	323
2021	14.62	13.05	-1.57	312
2022	14.89	13.07	-1.82	300
2023	15.14	13.09	-2.06	287
2024	15.39	13.10	-2.28	273
2025	15.61	13.12	-2.49	258
2026	15.82	13.13	-2.68	243
2027	16.01	13.15	-2.86	227
2028	16.18	13.16	-3.02	210
2029	16.33	13.17	-3.16	193
2030	16.46	13.18	-3.28	175
2031	16.56	13.19	-3.37	157
2032	16.65	13.20	-3.45	138
2033	16.71	13.21	-3.50	119
2034	16.75	13.22	-3.53	100
2035	16.77	13.22	-3.55	80
2036	16.78	13.22	-3.56	60
2037	16.77	13.23	-3.55	40
2038	16.75	13.23	-3.52	20
2039	16.71	13.23	-3.47	----
2040	16.66	13.23	-3.42	----
2041	16.60	13.23	-3.37	----
2042	16.55	13.23	-3.32	----
2043	16.51	13.23	-3.28	----
2044	16.46	13.23	-3.23	----
2045	16.43	13.23	-3.20	----
2046	16.40	13.23	-3.17	----
2047	16.37	13.23	-3.14	----
2048	16.35	13.23	-3.12	----
2049	16.32	13.23	-3.09	----
2050	16.30	13.23	-3.07	----
2051	16.29	13.23	-3.06	----
2052	16.29	13.23	-3.06	----
2053	16.30	13.24	-3.06	----
2054	16.31	13.24	-3.07	----
2055	16.32	13.24	-3.08	----
2056	16.34	13.24	-3.10	----
2057	16.37	13.25	-3.12	----
2058	16.39	13.25	-3.14	----
2059	16.42	13.25	-3.16	----
2060	16.44	13.25	-3.18	----
2061	16.46	13.26	-3.20	----
2062	16.49	13.26	-3.23	----
2063	16.51	13.26	-3.25	----
2064	16.54	13.26	-3.27	----
2065	16.57	13.27	-3.30	----
2066	16.60	13.27	-3.33	----
2067	16.64	13.27	-3.37	----
2068	16.68	13.28	-3.40	----
2069	16.72	13.28	-3.44	----
2070	16.76	13.28	-3.48	----
2071	16.80	13.29	-3.52	----
2072	16.85	13.29	-3.56	----
2073	16.89	13.29	-3.60	----
2074	16.93	13.29	-3.64	----
2075	16.98	13.30	-3.68	----
2076	17.03	13.30	-3.73	----
2077	17.07	13.30	-3.77	----
2078	17.12	13.31	-3.82	----
2079	17.17	13.31	-3.86	----
2080	17.23	13.31	-3.91	----
2081	17.28	13.32	-3.96	----
2082	17.33	13.32	-4.01	----
2083	17.38	13.32	-4.05	----
2084	17.43	13.33	-4.10	----

Summarized Rates: OASDI				
	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Actuarial Balance</u>	<u>Change in Actuarial Balance</u>
2009				
-2083	15.77%	14.00%	-1.77%	0.23%

Estimates based on Intermediate Assumptions of the 2009 Trustees Report