

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Eliminate dropout years for OASI and DI computation of primary insurance amount (PIA) for individuals newly eligible for benefits from 2012 to 2020. Specifically, for OASDI benefit computation, reduce the maximum number of drop-out years from 5 for benefit eligibility in 2011, with a decrease of 1 computation year in 2012, 2014, 2016, 2018, and 2020.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
2010	13.09	12.33	-0.76	355	0.00	0.00	0.00
2011	13.04	12.91	-0.12	353	0.00	0.00	0.00
2012	12.84	12.87	0.03	350	0.00	0.00	0.00
2013	12.81	12.90	0.09	346	-0.01	0.00	0.01
2014	12.85	12.92	0.07	341	-0.02	0.00	0.01
2015	12.95	12.94	-0.02	336	-0.03	0.00	0.03
2016	13.06	12.96	-0.10	331	-0.04	0.00	0.04
2017	13.24	12.99	-0.25	326	-0.06	0.00	0.06
2018	13.46	13.01	-0.45	320	-0.09	0.00	0.09
2019	13.72	13.02	-0.69	313	-0.12	-0.01	0.12
2020	13.99	13.04	-0.95	305	-0.16	-0.01	0.15
2021	14.26	13.06	-1.20	296	-0.20	-0.01	0.19
2022	14.50	13.07	-1.43	287	-0.24	-0.01	0.23
2023	14.74	13.09	-1.65	276	-0.29	-0.01	0.27
2024	14.96	13.10	-1.86	265	-0.33	-0.02	0.31
2025	15.16	13.12	-2.05	252	-0.37	-0.02	0.36
2026	15.34	13.13	-2.22	240	-0.41	-0.02	0.39
2027	15.50	13.14	-2.36	226	-0.45	-0.02	0.43
2028	15.64	13.15	-2.49	212	-0.49	-0.02	0.47
2029	15.76	13.16	-2.60	198	-0.53	-0.03	0.50
2030	15.84	13.17	-2.68	183	-0.56	-0.03	0.54
2031	15.91	13.17	-2.74	168	-0.59	-0.03	0.57
2032	15.97	13.18	-2.79	153	-0.63	-0.03	0.59
2033	16.00	13.18	-2.82	137	-0.65	-0.03	0.62
2034	16.02	13.19	-2.84	122	-0.68	-0.03	0.65
2035	16.02	13.19	-2.83	106	-0.71	-0.04	0.67
2036	16.01	13.19	-2.82	90	-0.73	-0.04	0.69
2037	15.98	13.19	-2.79	74	-0.75	-0.04	0.71
2038	15.94	13.19	-2.75	57	-0.77	-0.04	0.73
2039	15.89	13.19	-2.70	41	-0.79	-0.04	0.75
2040	15.84	13.19	-2.65	25	-0.81	-0.04	0.77
2041	15.77	13.19	-2.59	9	-0.82	-0.04	0.78
2042	15.72	13.18	-2.53	----	-0.84	-0.04	0.79
2043	15.66	13.18	-2.48	----	-0.85	-0.04	0.81
2044	15.61	13.18	-2.43	----	-0.86	-0.04	0.82
2045	15.57	13.18	-2.39	----	-0.88	-0.04	0.83
2046	15.53	13.18	-2.35	----	-0.89	-0.05	0.84
2047	15.50	13.18	-2.32	----	-0.90	-0.05	0.85
2048	15.47	13.18	-2.29	----	-0.91	-0.05	0.86
2049	15.43	13.18	-2.26	----	-0.92	-0.05	0.87
2050	15.41	13.18	-2.23	----	-0.93	-0.05	0.88
2051	15.39	13.18	-2.21	----	-0.93	-0.05	0.89
2052	15.38	13.18	-2.21	----	-0.94	-0.05	0.89
2053	15.38	13.18	-2.21	----	-0.95	-0.05	0.90
2054	15.39	13.18	-2.21	----	-0.95	-0.05	0.90
2055	15.41	13.18	-2.22	----	-0.96	-0.05	0.91
2056	15.43	13.18	-2.24	----	-0.97	-0.05	0.92
2057	15.44	13.19	-2.26	----	-0.97	-0.05	0.92
2058	15.46	13.19	-2.28	----	-0.98	-0.05	0.93
2059	15.48	13.19	-2.29	----	-0.98	-0.05	0.93
2060	15.50	13.19	-2.31	----	-0.99	-0.05	0.93
2061	15.52	13.19	-2.33	----	-0.99	-0.05	0.94
2062	15.54	13.19	-2.35	----	-0.99	-0.05	0.94
2063	15.56	13.20	-2.37	----	-1.00	-0.05	0.94
2064	15.59	13.20	-2.39	----	-1.00	-0.05	0.95
2065	15.61	13.20	-2.41	----	-1.00	-0.05	0.95
2066	15.65	13.20	-2.44	----	-1.00	-0.05	0.95
2067	15.68	13.21	-2.47	----	-1.01	-0.05	0.95
2068	15.71	13.21	-2.51	----	-1.01	-0.05	0.96
2069	15.75	13.21	-2.54	----	-1.01	-0.05	0.96
2070	15.79	13.21	-2.58	----	-1.02	-0.05	0.96
2071	15.83	13.22	-2.61	----	-1.02	-0.05	0.97
2072	15.87	13.22	-2.65	----	-1.02	-0.05	0.97
2073	15.91	13.22	-2.69	----	-1.02	-0.05	0.97
2074	15.96	13.22	-2.73	----	-1.03	-0.05	0.97
2075	16.00	13.23	-2.77	----	-1.03	-0.05	0.98
2076	16.04	13.23	-2.81	----	-1.03	-0.05	0.98
2077	16.08	13.23	-2.85	----	-1.03	-0.06	0.98
2078	16.12	13.24	-2.89	----	-1.04	-0.06	0.98
2079	16.17	13.24	-2.93	----	-1.04	-0.06	0.98
2080	16.21	13.24	-2.97	----	-1.04	-0.06	0.99
2081	16.25	13.24	-3.01	----	-1.04	-0.06	0.99
2082	16.29	13.25	-3.05	----	-1.05	-0.06	0.99
2083	16.33	13.25	-3.08	----	-1.05	-0.06	0.99
2084	16.38	13.25	-3.12	----	-1.05	-0.06	1.00
2085	16.41	13.25	-3.16	----	-1.05	-0.06	1.00

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2010				
-2084	15.27%	13.97%	-1.30%	2041

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.65%	-0.03%	0.62%

¹ Under present law, the year of exhaustion is 2037.