

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive price indexing (50th percentile) of PIA formula factors for individuals newly eligible for OASI benefits in 2016 through 2055: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefit credit for earners at the 50th percentile and below. Reduce the 32 and 15 formula factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in average wages. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired worker beneficiary status.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00
2016	13.32	12.97	-0.35	321	0.00	0.00	0.00
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00
2018	13.61	13.03	-0.58	306	-0.01	0.00	0.01
2019	13.86	13.04	-0.82	296	-0.02	0.00	0.02
2020	14.16	13.06	-1.11	285	-0.03	0.00	0.03
2021	14.47	13.08	-1.39	273	-0.05	0.00	0.05
2022	14.76	13.09	-1.66	261	-0.07	0.00	0.07
2023	15.03	13.11	-1.91	247	-0.10	-0.01	0.09
2024	15.27	13.13	-2.15	234	-0.13	-0.01	0.12
2025	15.51	13.14	-2.37	219	-0.16	-0.01	0.16
2026	15.72	13.15	-2.57	204	-0.20	-0.01	0.19
2027	15.91	13.16	-2.74	189	-0.24	-0.01	0.23
2028	16.07	13.18	-2.89	173	-0.28	-0.02	0.26
2029	16.20	13.18	-3.01	156	-0.32	-0.02	0.30
2030	16.29	13.19	-3.10	139	-0.36	-0.02	0.34
2031	16.36	13.20	-3.16	121	-0.40	-0.02	0.38
2032	16.41	13.20	-3.20	104	-0.45	-0.02	0.42
2033	16.44	13.21	-3.23	86	-0.49	-0.03	0.47
2034	16.44	13.21	-3.23	67	-0.54	-0.03	0.51
2035	16.43	13.21	-3.22	49	-0.59	-0.03	0.55
2036	16.40	13.21	-3.19	30	-0.63	-0.03	0.60
2037	16.36	13.21	-3.15	12	-0.68	-0.04	0.64
2038	16.29	13.21	-3.08	---	-0.73	-0.04	0.69
2039	16.21	13.21	-3.01	---	-0.78	-0.04	0.73
2040	16.13	13.20	-2.93	---	-0.82	-0.05	0.78
2041	16.04	13.20	-2.84	---	-0.87	-0.05	0.82
2042	15.95	13.19	-2.76	---	-0.92	-0.05	0.87
2043	15.87	13.19	-2.68	---	-0.97	-0.05	0.91
2044	15.80	13.19	-2.61	---	-1.02	-0.06	0.96
2045	15.72	13.18	-2.54	---	-1.07	-0.06	1.01
2046	15.65	13.18	-2.46	---	-1.11	-0.06	1.05
2047	15.58	13.18	-2.40	---	-1.16	-0.07	1.10
2048	15.51	13.18	-2.33	---	-1.21	-0.07	1.14
2049	15.44	13.17	-2.27	---	-1.26	-0.07	1.19
2050	15.38	13.17	-2.21	---	-1.30	-0.07	1.23
2051	15.33	13.17	-2.16	---	-1.35	-0.08	1.27
2052	15.28	13.17	-2.12	---	-1.40	-0.08	1.32
2053	15.24	13.16	-2.08	---	-1.44	-0.08	1.36
2054	15.21	13.16	-2.05	---	-1.49	-0.08	1.41
2055	15.18	13.16	-2.02	---	-1.54	-0.09	1.45
2056	15.16	13.16	-1.99	---	-1.59	-0.09	1.50
2057	15.13	13.16	-1.97	---	-1.63	-0.09	1.54
2058	15.10	13.16	-1.94	---	-1.68	-0.10	1.58
2059	15.08	13.16	-1.92	---	-1.72	-0.10	1.62
2060	15.04	13.16	-1.89	---	-1.76	-0.10	1.66
2061	15.02	13.16	-1.86	---	-1.80	-0.10	1.70
2062	14.99	13.16	-1.83	---	-1.83	-0.10	1.73
2063	14.97	13.16	-1.81	---	-1.87	-0.11	1.76
2064	14.95	13.16	-1.79	---	-1.90	-0.11	1.79
2065	14.94	13.15	-1.78	---	-1.93	-0.11	1.82
2066	14.93	13.15	-1.77	---	-1.96	-0.11	1.85
2067	14.93	13.15	-1.77	---	-1.99	-0.11	1.87
2068	14.93	13.16	-1.77	---	-2.01	-0.12	1.90
2069	14.93	13.16	-1.78	---	-2.04	-0.12	1.92
2070	14.94	13.16	-1.78	---	-2.06	-0.12	1.94
2071	14.95	13.16	-1.79	---	-2.08	-0.12	1.97
2072	14.96	13.16	-1.80	---	-2.10	-0.12	1.98
2073	14.98	13.16	-1.82	---	-2.13	-0.12	2.00
2074	15.00	13.16	-1.84	---	-2.14	-0.12	2.02
2075	15.02	13.16	-1.86	---	-2.16	-0.12	2.04
2076	15.04	13.16	-1.87	---	-2.18	-0.12	2.05
2077	15.06	13.17	-1.89	---	-2.19	-0.13	2.07
2078	15.08	13.17	-1.91	---	-2.20	-0.13	2.08
2079	15.11	13.17	-1.94	---	-2.22	-0.13	2.09
2080	15.13	13.17	-1.96	---	-2.23	-0.13	2.10
2081	15.16	13.17	-1.99	---	-2.24	-0.13	2.11
2082	15.19	13.17	-2.01	---	-2.25	-0.13	2.12
2083	15.22	13.18	-2.04	---	-2.26	-0.13	2.13
2084	15.25	13.18	-2.07	---	-2.27	-0.13	2.14
2085	15.28	13.18	-2.10	---	-2.28	-0.13	2.14
2086	15.31	13.18	-2.13	---	-2.28	-0.13	2.15

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion <sup>1</sup>
2011				
-2085	15.27%	13.97%	-1.30%	2037

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.98%	-0.05%	0.92%

<sup>1</sup> Under present law, the year of exhaustion is 2036.