

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning with those newly eligible for OASI benefits in 2021, multiply the PIA factors by the ratio of life expectancy at 67 for 2016 to the life expectancy at age 67 for the 4th year prior to the year of benefit eligibility. Unisex life expectancies, based on period life tables as computed by SSA's Office of the Chief Actuary, are used to determine the ratio. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired worker beneficiary status.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<b>Year</b>	<b>Income</b>		<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Income</b>		<b>Annual Balance</b>		
	<b>Cost Rate</b>	<b>Rate</b>			<b>Rate</b>	<b>Rate</b>			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00		
2012	13.23	12.87	-0.36	347	0.00	0.00	0.00		
2013	13.18	12.87	-0.31	341	0.00	0.00	0.00		
2014	13.18	12.92	-0.27	334	0.00	0.00	0.00		
2015	13.24	12.94	-0.30	328	0.00	0.00	0.00		
2016	13.33	12.97	-0.36	321	0.00	0.00	0.00		
2017	13.46	13.00	-0.46	314	0.00	0.00	0.00		
2018	13.62	13.03	-0.59	306	0.00	0.00	0.00		
2019	13.88	13.04	-0.84	296	0.00	0.00	0.00		
2020	14.20	13.06	-1.14	284	0.00	0.00	0.00		
2021	14.52	13.08	-1.44	272	0.00	0.00	0.00		
2022	14.83	13.10	-1.73	259	0.00	0.00	0.00		
2023	15.12	13.12	-2.00	245	0.00	0.00	0.00		
2024	15.40	13.13	-2.26	230	-0.01	0.00	0.01		
2025	15.66	13.15	-2.51	215	-0.02	0.00	0.01		
2026	15.90	13.16	-2.74	199	-0.02	0.00	0.02		
2027	16.11	13.18	-2.94	182	-0.03	0.00	0.03		
2028	16.30	13.19	-3.11	165	-0.05	0.00	0.04		
2029	16.46	13.20	-3.26	147	-0.06	0.00	0.06		
2030	16.58	13.21	-3.37	128	-0.08	0.00	0.07		
2031	16.66	13.21	-3.45	109	-0.10	-0.01	0.09		
2032	16.74	13.22	-3.51	90	-0.12	-0.01	0.11		
2033	16.79	13.23	-3.56	70	-0.14	-0.01	0.13		
2034	16.82	13.23	-3.59	50	-0.17	-0.01	0.16		
2035	16.82	13.23	-3.59	30	-0.19	-0.01	0.18		
2036	16.82	13.23	-3.58	9	-0.22	-0.01	0.21		
2037	16.80	13.23	-3.56	---	-0.24	-0.01	0.23		
2038	16.75	13.23	-3.51	---	-0.27	-0.02	0.26		
2039	16.69	13.23	-3.45	---	-0.30	-0.02	0.29		
2040	16.62	13.23	-3.39	---	-0.33	-0.02	0.31		
2041	16.55	13.23	-3.32	---	-0.36	-0.02	0.34		
2042	16.47	13.22	-3.25	---	-0.40	-0.02	0.38		
2043	16.41	13.22	-3.19	---	-0.43	-0.02	0.41		
2044	16.35	13.22	-3.13	---	-0.47	-0.03	0.44		
2045	16.28	13.22	-3.07	---	-0.50	-0.03	0.48		
2046	16.22	13.21	-3.00	---	-0.54	-0.03	0.51		
2047	16.16	13.21	-2.95	---	-0.58	-0.03	0.55		
2048	16.10	13.21	-2.89	---	-0.62	-0.03	0.58		
2049	16.05	13.21	-2.84	---	-0.66	-0.04	0.62		
2050	15.99	13.20	-2.79	---	-0.69	-0.04	0.65		
2051	15.95	13.20	-2.74	---	-0.73	-0.04	0.69		
2052	15.91	13.20	-2.71	---	-0.77	-0.04	0.73		
2053	15.88	13.20	-2.67	---	-0.81	-0.05	0.77		
2054	15.85	13.20	-2.65	---	-0.85	-0.05	0.81		
2055	15.82	13.20	-2.63	---	-0.89	-0.05	0.84		
2056	15.81	13.20	-2.61	---	-0.94	-0.05	0.88		
2057	15.79	13.20	-2.59	---	-0.98	-0.06	0.92		
2058	15.77	13.20	-2.57	---	-1.01	-0.06	0.96		
2059	15.74	13.20	-2.54	---	-1.05	-0.06	0.99		
2060	15.71	13.20	-2.52	---	-1.09	-0.06	1.03		
2061	15.69	13.20	-2.49	---	-1.13	-0.06	1.06		
2062	15.66	13.19	-2.46	---	-1.17	-0.07	1.10		
2063	15.63	13.19	-2.44	---	-1.20	-0.07	1.13		
2064	15.61	13.19	-2.42	---	-1.24	-0.07	1.17		
2065	15.59	13.19	-2.40	---	-1.27	-0.07	1.20		
2066	15.58	13.19	-2.39	---	-1.31	-0.07	1.24		
2067	15.57	13.19	-2.38	---	-1.35	-0.08	1.27		
2068	15.56	13.19	-2.37	---	-1.38	-0.08	1.30		
2069	15.55	13.19	-2.36	---	-1.42	-0.08	1.34		
2070	15.55	13.19	-2.35	---	-1.46	-0.08	1.37		
2071	15.54	13.19	-2.35	---	-1.49	-0.09	1.41		
2072	15.54	13.19	-2.35	---	-1.53	-0.09	1.44		
2073	15.54	13.19	-2.35	---	-1.57	-0.09	1.48		
2074	15.54	13.19	-2.35	---	-1.60	-0.09	1.51		
2075	15.54	13.19	-2.34	---	-1.64	-0.09	1.55		
2076	15.54	13.19	-2.34	---	-1.68	-0.10	1.58		
2077	15.53	13.19	-2.34	---	-1.72	-0.10	1.62		
2078	15.53	13.19	-2.34	---	-1.75	-0.10	1.65		
2079	15.53	13.19	-2.34	---	-1.79	-0.10	1.69		
2080	15.54	13.19	-2.34	---	-1.83	-0.10	1.72		
2081	15.54	13.19	-2.34	---	-1.86	-0.11	1.76		
2082	15.54	13.19	-2.35	---	-1.90	-0.11	1.79		
2083	15.54	13.19	-2.35	---	-1.94	-0.11	1.82		
2084	15.55	13.20	-2.35	---	-1.97	-0.11	1.86		
2085	15.55	13.20	-2.35	---	-2.01	-0.12	1.89		
2086	15.55	13.20	-2.35	---	-2.04	-0.12	1.93		

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion <sup>1</sup>
2011				
-2085	15.64%	13.99%	-1.65%	2036

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.60%	-0.03%	0.57%

<sup>1</sup> Under present law, the year of exhaustion is 2036.