

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 3 percent for those newly eligible for benefits in 2012 and later.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
				<u>1-1-year Ratio</u>				
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00	
2012	13.23	12.87	-0.36	347	-0.01	0.00	0.01	
2013	13.16	12.86	-0.30	341	-0.02	0.00	0.02	
2014	13.15	12.92	-0.23	335	-0.04	0.00	0.03	
2015	13.19	12.94	-0.25	329	-0.05	0.00	0.05	
2016	13.25	12.97	-0.28	324	-0.08	0.00	0.07	
2017	13.36	13.00	-0.36	317	-0.10	0.00	0.10	
2018	13.49	13.02	-0.47	310	-0.13	-0.01	0.12	
2019	13.73	13.04	-0.69	302	-0.15	-0.01	0.14	
2020	14.02	13.05	-0.97	292	-0.18	-0.01	0.17	
2021	14.32	13.07	-1.25	281	-0.20	-0.01	0.19	
2022	14.60	13.09	-1.51	269	-0.23	-0.01	0.21	
2023	14.88	13.10	-1.77	256	-0.25	-0.01	0.24	
2024	15.13	13.12	-2.01	243	-0.27	-0.01	0.26	
2025	15.38	13.13	-2.24	229	-0.29	-0.01	0.28	
2026	15.61	13.15	-2.46	215	-0.31	-0.02	0.30	
2027	15.81	13.16	-2.65	200	-0.33	-0.02	0.32	
2028	15.99	13.17	-2.82	184	-0.35	-0.02	0.34	
2029	16.15	13.18	-2.96	167	-0.37	-0.02	0.35	
2030	16.27	13.19	-3.08	150	-0.39	-0.02	0.37	
2031	16.36	13.20	-3.16	133	-0.40	-0.02	0.38	
2032	16.44	13.21	-3.23	115	-0.41	-0.02	0.39	
2033	16.50	13.21	-3.29	96	-0.43	-0.02	0.40	
2034	16.54	13.22	-3.33	78	-0.44	-0.02	0.41	
2035	16.57	13.22	-3.35	59	-0.45	-0.02	0.42	
2036	16.58	13.22	-3.36	40	-0.45	-0.02	0.43	
2037	16.58	13.22	-3.35	20	-0.46	-0.02	0.44	
2038	16.55	13.22	-3.33	1	-0.47	-0.02	0.44	
2039	16.52	13.22	-3.29	----	-0.47	-0.02	0.45	
2040	16.48	13.22	-3.25	----	-0.48	-0.02	0.45	
2041	16.43	13.22	-3.21	----	-0.48	-0.03	0.46	
2042	16.39	13.22	-3.17	----	-0.48	-0.03	0.46	
2043	16.35	13.22	-3.13	----	-0.49	-0.03	0.46	
2044	16.32	13.22	-3.10	----	-0.49	-0.03	0.46	
2045	16.30	13.22	-3.08	----	-0.49	-0.03	0.46	
2046	16.27	13.22	-3.05	----	-0.49	-0.03	0.47	
2047	16.25	13.22	-3.03	----	-0.49	-0.03	0.47	
2048	16.23	13.22	-3.01	----	-0.49	-0.03	0.47	
2049	16.21	13.22	-2.99	----	-0.49	-0.03	0.47	
2050	16.19	13.22	-2.97	----	-0.49	-0.03	0.47	
2051	16.18	13.22	-2.97	----	-0.49	-0.03	0.47	
2052	16.19	13.22	-2.97	----	-0.50	-0.03	0.47	
2053	16.19	13.22	-2.97	----	-0.50	-0.03	0.47	
2054	16.21	13.22	-2.98	----	-0.50	-0.03	0.47	
2055	16.22	13.22	-3.00	----	-0.50	-0.03	0.47	
2056	16.24	13.23	-3.02	----	-0.50	-0.03	0.47	
2057	16.26	13.23	-3.04	----	-0.50	-0.03	0.47	
2058	16.28	13.23	-3.05	----	-0.50	-0.03	0.47	
2059	16.29	13.23	-3.06	----	-0.50	-0.03	0.47	
2060	16.30	13.23	-3.07	----	-0.50	-0.03	0.47	
2061	16.31	13.23	-3.08	----	-0.50	-0.03	0.48	
2062	16.32	13.23	-3.09	----	-0.50	-0.03	0.48	
2063	16.33	13.24	-3.10	----	-0.50	-0.03	0.48	
2064	16.35	13.24	-3.11	----	-0.50	-0.03	0.48	
2065	16.36	13.24	-3.13	----	-0.50	-0.03	0.48	
2066	16.38	13.24	-3.14	----	-0.50	-0.03	0.48	
2067	16.41	13.24	-3.17	----	-0.51	-0.03	0.48	
2068	16.43	13.24	-3.19	----	-0.51	-0.03	0.48	
2069	16.46	13.25	-3.22	----	-0.51	-0.03	0.48	
2070	16.49	13.25	-3.25	----	-0.51	-0.03	0.48	
2071	16.52	13.25	-3.27	----	-0.51	-0.03	0.48	
2072	16.56	13.25	-3.30	----	-0.51	-0.03	0.48	
2073	16.59	13.25	-3.34	----	-0.51	-0.03	0.48	
2074	16.63	13.26	-3.37	----	-0.51	-0.03	0.49	
2075	16.66	13.26	-3.41	----	-0.51	-0.03	0.49	
2076	16.70	13.26	-3.44	----	-0.52	-0.03	0.49	
2077	16.73	13.26	-3.47	----	-0.52	-0.03	0.49	
2078	16.77	13.27	-3.50	----	-0.52	-0.03	0.49	
2079	16.80	13.27	-3.54	----	-0.52	-0.03	0.49	
2080	16.84	13.27	-3.57	----	-0.52	-0.03	0.49	
2081	16.88	13.27	-3.61	----	-0.52	-0.03	0.49	
2082	16.92	13.28	-3.64	----	-0.52	-0.03	0.49	
2083	16.95	13.28	-3.68	----	-0.52	-0.03	0.50	
2084	16.99	13.28	-3.71	----	-0.52	-0.03	0.50	
2085	17.03	13.28	-3.75	----	-0.53	-0.03	0.50	
2086	17.07	13.28	-3.78	----	-0.53	-0.03	0.50	

Summarized Estimates: Proposal			
	Cost Rate	Income Rate	Actuarial Balance
2011			
-2085	15.86%	14.00%	-1.86%

Summarized Estimates: Change from Present Law		
	Cost Rate	Actuarial Balance
	-0.39%	0.37%

¹ Under present law, the year of exhaustion is 2036.