

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Beginning in 2020, apply 2 percent payroll tax rate on earnings over the wage-indexed equivalent of \$400,000 in 2017, with the threshold wage-indexed after 2020. Do not provide benefit credit for additional earnings taxed.**

<b>Proposal</b>					<b>Change from Present Law</b>		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00
2018	13.96	13.03	-0.93	265	0.00	0.00	0.00
2019	14.13	13.05	-1.08	253	0.00	0.00	0.00
2020	14.37	13.24	-1.13	240	0.00	0.17	0.17
2021	14.65	13.29	-1.37	228	0.00	0.18	0.18
2022	14.97	13.31	-1.67	215	0.00	0.18	0.18
2023	15.29	13.32	-1.96	201	0.00	0.18	0.18
2024	15.59	13.34	-2.25	186	0.00	0.18	0.18
2025	15.88	13.36	-2.52	170	0.00	0.18	0.18
2026	16.15	13.38	-2.78	154	0.00	0.18	0.18
2027	16.41	13.39	-3.02	137	0.00	0.18	0.18
2028	16.64	13.40	-3.23	119	0.00	0.18	0.18
2029	16.83	13.42	-3.41	100	0.00	0.18	0.18
2030	17.00	13.43	-3.58	81	0.00	0.18	0.18
2031	17.14	13.44	-3.71	61	0.00	0.18	0.18
2032	17.25	13.45	-3.80	40	0.00	0.18	0.18
2033	17.33	13.45	-3.88	19	0.00	0.18	0.18
2034	17.38	13.46	-3.92	----	0.00	0.18	0.18
2035	17.41	13.46	-3.95	----	0.00	0.18	0.18
2036	17.42	13.46	-3.96	----	0.00	0.18	0.18
2037	17.43	13.46	-3.97	----	0.00	0.18	0.18
2038	17.42	13.46	-3.95	----	0.00	0.18	0.18
2039	17.39	13.46	-3.93	----	0.00	0.18	0.18
2040	17.36	13.46	-3.89	----	0.00	0.18	0.18
2041	17.32	13.46	-3.85	----	0.00	0.18	0.18
2042	17.28	13.46	-3.82	----	0.00	0.18	0.18
2043	17.24	13.46	-3.78	----	0.00	0.18	0.18
2044	17.21	13.46	-3.75	----	0.00	0.18	0.18
2045	17.18	13.46	-3.72	----	0.00	0.18	0.18
2046	17.16	13.46	-3.70	----	0.00	0.18	0.18
2047	17.13	13.46	-3.68	----	0.00	0.18	0.18
2048	17.11	13.46	-3.65	----	0.00	0.18	0.19
2049	17.09	13.46	-3.64	----	0.00	0.18	0.19
2050	17.08	13.46	-3.62	----	0.00	0.18	0.19
2051	17.07	13.46	-3.61	----	0.00	0.18	0.19
2052	17.06	13.46	-3.61	----	0.00	0.18	0.19
2053	17.07	13.46	-3.61	----	0.00	0.18	0.19
2054	17.08	13.46	-3.62	----	0.00	0.18	0.19
2055	17.09	13.46	-3.63	----	0.00	0.18	0.19
2056	17.10	13.46	-3.64	----	0.00	0.18	0.19
2057	17.12	13.46	-3.65	----	-0.01	0.18	0.19
2058	17.13	13.47	-3.67	----	-0.01	0.18	0.19
2059	17.14	13.47	-3.68	----	-0.01	0.18	0.19
2060	17.15	13.47	-3.68	----	-0.01	0.18	0.19
2061	17.16	13.47	-3.69	----	-0.01	0.18	0.19
2062	17.16	13.47	-3.69	----	-0.01	0.18	0.19
2063	17.17	13.47	-3.70	----	-0.01	0.18	0.19
2064	17.18	13.47	-3.71	----	-0.01	0.18	0.19
2065	17.19	13.47	-3.72	----	-0.01	0.18	0.19
2066	17.21	13.47	-3.74	----	-0.01	0.18	0.19
2067	17.23	13.48	-3.76	----	-0.01	0.18	0.19
2068	17.26	13.48	-3.78	----	-0.01	0.18	0.19
2069	17.29	13.48	-3.81	----	-0.01	0.18	0.19
2070	17.32	13.48	-3.84	----	-0.01	0.19	0.19
2071	17.35	13.48	-3.86	----	-0.01	0.19	0.19
2072	17.37	13.49	-3.88	----	-0.01	0.19	0.19
2073	17.40	13.49	-3.91	----	-0.01	0.19	0.19
2074	17.43	13.49	-3.94	----	-0.01	0.19	0.19
2075	17.45	13.49	-3.96	----	-0.01	0.19	0.19
2076	17.48	13.49	-3.99	----	-0.01	0.19	0.19
2077	17.50	13.50	-4.01	----	-0.01	0.19	0.19
2078	17.53	13.50	-4.04	----	-0.01	0.19	0.19
2079	17.56	13.50	-4.06	----	-0.01	0.19	0.19
2080	17.60	13.50	-4.10	----	-0.01	0.19	0.19
2081	17.63	13.50	-4.13	----	-0.01	0.19	0.19
2082	17.67	13.51	-4.16	----	-0.01	0.19	0.19
2083	17.71	13.51	-4.20	----	-0.01	0.19	0.19
2084	17.75	13.51	-4.24	----	-0.01	0.19	0.19
2085	17.79	13.51	-4.27	----	-0.01	0.19	0.19
2086	17.83	13.52	-4.31	----	-0.01	0.19	0.19
2087	17.86	13.52	-4.34	----	-0.01	0.19	0.20

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
-2086	16.68%	14.18%	-2.51%	2033

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.00%	0.16%	0.16%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.