

Detailed Single Year Tables

Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2014, reduce the annual COLA by 1 percentage point, but not to less than zero. In cases where the unreduced COLA is less than 1 percentage point, do not carry over the unused reduction into future years.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00
2015	13.84	12.86	-0.98	303	-0.12	0.00	0.12
2016	13.67	12.87	-0.79	292	-0.24	-0.01	0.23
2017	13.52	12.89	-0.64	281	-0.36	-0.01	0.34
2018	13.45	12.91	-0.54	271	-0.47	-0.02	0.45
2019	13.48	12.93	-0.56	263	-0.57	-0.02	0.55
2020	13.58	12.94	-0.64	254	-0.68	-0.03	0.65
2021	13.66	12.96	-0.71	246	-0.78	-0.03	0.74
2022	13.82	12.99	-0.84	238	-0.88	-0.04	0.84
2023	13.99	13.00	-0.99	229	-0.98	-0.04	0.93
2024	14.15	13.01	-1.14	220	-1.08	-0.05	1.03
2025	14.31	13.02	-1.29	211	-1.17	-0.05	1.11
2026	14.45	13.03	-1.43	202	-1.26	-0.06	1.20
2027	14.59	13.04	-1.55	192	-1.34	-0.06	1.28
2028	14.71	13.04	-1.67	183	-1.42	-0.07	1.36
2029	14.83	13.05	-1.77	173	-1.50	-0.07	1.43
2030	14.92	13.06	-1.86	163	-1.57	-0.07	1.50
2031	14.99	13.06	-1.93	152	-1.64	-0.08	1.56
2032	15.05	13.07	-1.98	141	-1.70	-0.08	1.62
2033	15.10	13.07	-2.03	129	-1.76	-0.08	1.67
2034	15.12	13.07	-2.05	118	-1.81	-0.09	1.72
2035	15.12	13.08	-2.05	106	-1.86	-0.09	1.77
2036	15.11	13.08	-2.04	94	-1.90	-0.09	1.81
2037	15.09	13.08	-2.01	82	-1.93	-0.09	1.84
2038	15.05	13.08	-1.98	70	-1.97	-0.09	1.87
2039	15.00	13.08	-1.93	58	-1.99	-0.10	1.90
2040	14.95	13.07	-1.88	47	-2.01	-0.10	1.92
2041	14.90	13.07	-1.83	35	-2.03	-0.10	1.93
2042	14.85	13.07	-1.78	24	-2.05	-0.10	1.95
2043	14.81	13.07	-1.74	12	-2.06	-0.10	1.96
2044	14.78	13.07	-1.71	1	-2.07	-0.10	1.97
2045	14.75	13.07	-1.69	----	-2.07	-0.10	1.97
2046	14.74	13.07	-1.67	----	-2.08	-0.10	1.98
2047	14.72	13.07	-1.66	----	-2.08	-0.10	1.98
2048	14.71	13.07	-1.64	----	-2.08	-0.10	1.98
2049	14.70	13.07	-1.63	----	-2.08	-0.10	1.98
2050	14.70	13.07	-1.63	----	-2.08	-0.10	1.98
2051	14.71	13.07	-1.64	----	-2.08	-0.10	1.98
2052	14.73	13.07	-1.65	----	-2.08	-0.10	1.98
2053	14.75	13.07	-1.68	----	-2.09	-0.10	1.98
2054	14.78	13.08	-1.71	----	-2.09	-0.10	1.98
2055	14.82	13.08	-1.74	----	-2.09	-0.10	1.99
2056	14.86	13.08	-1.78	----	-2.09	-0.10	1.99
2057	14.90	13.08	-1.82	----	-2.10	-0.10	2.00
2058	14.95	13.09	-1.86	----	-2.10	-0.10	2.00
2059	14.98	13.09	-1.90	----	-2.11	-0.10	2.01
2060	15.02	13.09	-1.93	----	-2.12	-0.10	2.01
2061	15.06	13.09	-1.97	----	-2.13	-0.10	2.02
2062	15.09	13.10	-2.00	----	-2.13	-0.11	2.03
2063	15.13	13.10	-2.03	----	-2.14	-0.11	2.04
2064	15.16	13.10	-2.06	----	-2.15	-0.11	2.05
2065	15.19	13.10	-2.09	----	-2.16	-0.11	2.06
2066	15.23	13.10	-2.13	----	-2.17	-0.11	2.07
2067	15.26	13.11	-2.16	----	-2.19	-0.11	2.08
2068	15.30	13.11	-2.19	----	-2.20	-0.11	2.09
2069	15.33	13.11	-2.22	----	-2.21	-0.11	2.10
2070	15.37	13.11	-2.26	----	-2.22	-0.11	2.11
2071	15.40	13.11	-2.28	----	-2.23	-0.11	2.12
2072	15.42	13.11	-2.30	----	-2.24	-0.11	2.13
2073	15.44	13.12	-2.32	----	-2.25	-0.11	2.13
2074	15.45	13.12	-2.33	----	-2.26	-0.11	2.14
2075	15.46	13.12	-2.34	----	-2.26	-0.11	2.15
2076	15.46	13.12	-2.34	----	-2.27	-0.11	2.16
2077	15.46	13.12	-2.34	----	-2.28	-0.11	2.16
2078	15.46	13.12	-2.34	----	-2.28	-0.11	2.17
2079	15.46	13.12	-2.34	----	-2.29	-0.11	2.18
2080	15.47	13.12	-2.35	----	-2.29	-0.11	2.18
2081	15.48	13.12	-2.36	----	-2.30	-0.11	2.18
2082	15.50	13.12	-2.38	----	-2.30	-0.11	2.19
2083	15.53	13.12	-2.40	----	-2.31	-0.11	2.19
2084	15.56	13.12	-2.44	----	-2.31	-0.12	2.20
2085	15.60	13.13	-2.47	----	-2.32	-0.12	2.20
2086	15.64	13.13	-2.51	----	-2.32	-0.12	2.21
2087	15.68	13.13	-2.55	----	-2.33	-0.12	2.21
2088	15.73	13.13	-2.60	----	-2.34	-0.12	2.22

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2013	14.89%	13.80%	-1.09%	2044

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-1.71%	-0.08%	1.62%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.