

Summary Measures and Graphs

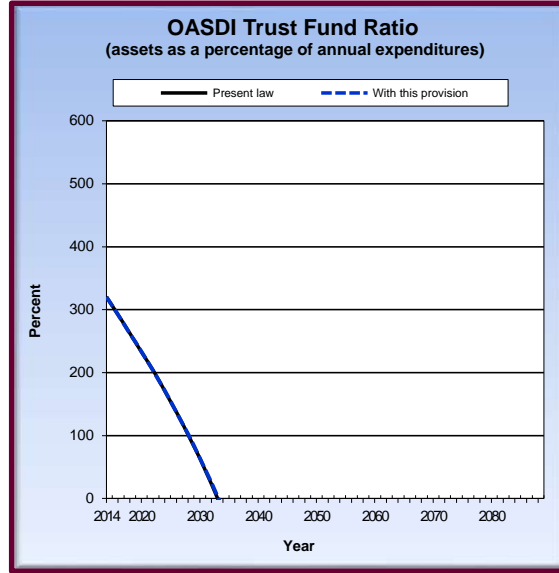
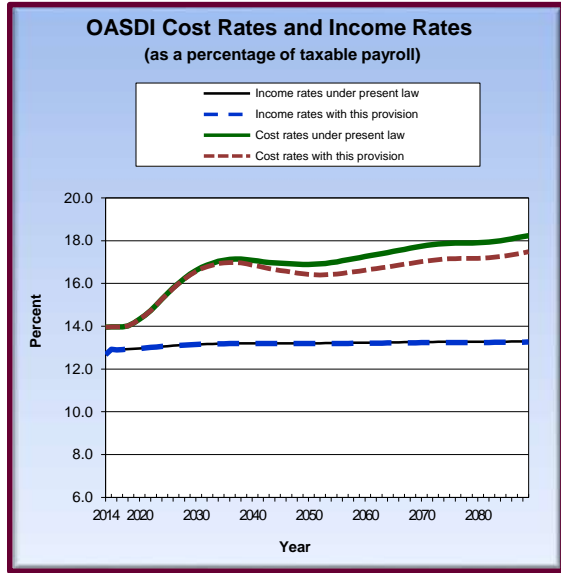
Category of Change: Retirement Age

Proposed Provision: After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 1 month every 2 years until the NRA reaches 68.

Present Law [percent of payroll]	
Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.88	-4.90

Change From Present Law [percent of payroll]	
Long-Range Actuarial Balance	Annual Balance in 75th Year
0.33	0.73

Shortfall Eliminated	
Long-Range Actuarial Balance	Annual Balance in 75th Year
12%	15%



Estimates based on the intermediate assumptions of the 2014 Trustees Report

Office of the Chief Actuary, Social Security
September 18, 2014