

Detailed Single Year Tables
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Increase the payroll tax rate (currently 12.4 percent) to 15.5 percent in 2015 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	15.70	1.73	306	0.00	2.78	2.78
2016	13.96	15.81	1.85	311	-0.01	2.92	2.93
2017	13.96	15.83	1.86	316	-0.01	2.92	2.93
2018	14.01	15.85	1.84	321	-0.01	2.92	2.93
2019	14.14	15.86	1.72	324	-0.01	2.92	2.93
2020	14.32	15.88	1.56	328	-0.01	2.92	2.93
2021	14.49	15.90	1.41	331	-0.01	2.92	2.93
2022	14.72	15.93	1.20	333	-0.01	2.92	2.93
2023	14.99	15.95	0.96	333	-0.01	2.92	2.93
2024	15.26	15.97	0.71	333	-0.01	2.92	2.93
2025	15.53	15.99	0.46	332	-0.02	2.92	2.93
2026	15.77	16.01	0.23	332	-0.02	2.92	2.94
2027	16.01	16.02	0.02	331	-0.02	2.92	2.94
2028	16.22	16.04	-0.19	330	-0.02	2.92	2.94
2029	16.42	16.05	-0.36	329	-0.02	2.92	2.94
2030	16.58	16.07	-0.51	328	-0.02	2.92	2.94
2031	16.72	16.08	-0.64	327	-0.03	2.92	2.95
2032	16.84	16.09	-0.75	325	-0.03	2.92	2.95
2033	16.92	16.09	-0.83	324	-0.03	2.92	2.95
2034	17.00	16.10	-0.90	321	-0.03	2.92	2.95
2035	17.06	16.11	-0.95	319	-0.03	2.92	2.96
2036	17.09	16.11	-0.98	317	-0.04	2.92	2.96
2037	17.10	16.12	-0.99	315	-0.04	2.92	2.96
2038	17.10	16.12	-0.98	314	-0.04	2.92	2.96
2039	17.07	16.12	-0.95	312	-0.04	2.92	2.97
2040	17.04	16.12	-0.92	311	-0.05	2.92	2.97
2041	17.00	16.12	-0.88	310	-0.05	2.92	2.97
2042	16.96	16.12	-0.84	310	-0.05	2.92	2.97
2043	16.93	16.12	-0.81	309	-0.05	2.92	2.98
2044	16.90	16.12	-0.78	309	-0.06	2.92	2.98
2045	16.88	16.12	-0.76	309	-0.06	2.92	2.98
2046	16.87	16.12	-0.74	308	-0.06	2.93	2.99
2047	16.85	16.12	-0.73	308	-0.06	2.93	2.99
2048	16.84	16.13	-0.71	308	-0.07	2.93	2.99
2049	16.82	16.13	-0.70	309	-0.07	2.93	3.00
2050	16.82	16.13	-0.69	309	-0.07	2.93	3.00
2051	16.82	16.13	-0.69	309	-0.08	2.93	3.00
2052	16.83	16.13	-0.70	309	-0.08	2.93	3.01
2053	16.86	16.14	-0.72	308	-0.08	2.93	3.01
2054	16.89	16.14	-0.75	308	-0.08	2.93	3.01
2055	16.93	16.14	-0.78	307	-0.09	2.93	3.02
2056	16.97	16.15	-0.83	306	-0.09	2.93	3.02
2057	17.02	16.15	-0.87	305	-0.09	2.93	3.02
2058	17.07	16.15	-0.91	303	-0.09	2.93	3.03
2059	17.11	16.16	-0.95	301	-0.10	2.93	3.03
2060	17.16	16.16	-1.00	299	-0.10	2.93	3.03
2061	17.21	16.17	-1.04	297	-0.10	2.93	3.03
2062	17.25	16.17	-1.08	294	-0.10	2.93	3.04
2063	17.30	16.17	-1.12	292	-0.10	2.93	3.04
2064	17.34	16.18	-1.16	289	-0.11	2.93	3.04
2065	17.39	16.18	-1.21	285	-0.11	2.94	3.04
2066	17.44	16.19	-1.25	282	-0.11	2.94	3.04
2067	17.49	16.19	-1.30	278	-0.11	2.94	3.05
2068	17.53	16.19	-1.34	273	-0.11	2.94	3.05
2069	17.58	16.20	-1.38	269	-0.11	2.94	3.05
2070	17.63	16.20	-1.43	264	-0.11	2.94	3.05
2071	17.67	16.20	-1.46	259	-0.11	2.94	3.05
2072	17.70	16.21	-1.50	254	-0.11	2.94	3.05
2073	17.73	16.21	-1.52	249	-0.12	2.94	3.06
2074	17.75	16.21	-1.54	244	-0.12	2.94	3.06
2075	17.77	16.21	-1.55	238	-0.12	2.94	3.06
2076	17.77	16.22	-1.56	233	-0.12	2.94	3.06
2077	17.78	16.22	-1.56	227	-0.12	2.94	3.06
2078	17.78	16.22	-1.56	222	-0.12	2.95	3.06
2079	17.78	16.22	-1.56	216	-0.12	2.95	3.06
2080	17.79	16.22	-1.57	210	-0.12	2.95	3.06
2081	17.80	16.22	-1.58	204	-0.12	2.95	3.06
2082	17.82	16.22	-1.60	198	-0.12	2.95	3.06
2083	17.85	16.23	-1.62	192	-0.12	2.95	3.07
2084	17.89	16.23	-1.66	185	-0.12	2.95	3.07
2085	17.93	16.23	-1.69	178	-0.12	2.95	3.07
2086	17.97	16.24	-1.74	171	-0.12	2.95	3.07
2087	18.02	16.24	-1.78	163	-0.12	2.95	3.07
2088	18.08	16.24	-1.83	155	-0.12	2.95	3.07
2089	18.13	16.25	-1.88	147	-0.11	2.96	3.07

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.71%	16.77%	0.06%	N/A

Summarized Estimates: Change from Present Law			
Year	Cost Rate	Income Rate	Actuarial Balance
	-0.06%	2.88%	2.94%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.