

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2027, gradually reduce the 15 percent PIA factor in each year so that it reaches 10 percent for those newly eligible in 2056 and later.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>	
		<b>Rate</b>	<b>Annual Balance</b>	<b>Ratio 1-1-year</b>		<b>Rate</b>	<b>Annual Balance</b>		
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	0.00	
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	0.00	
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00	0.00	
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00	0.00	
2018	14.02	12.93	-1.08	262	0.00	0.00	0.00	0.00	
2019	14.15	12.95	-1.20	248	0.00	0.00	0.00	0.00	
2020	14.33	12.96	-1.37	233	0.00	0.00	0.00	0.00	
2021	14.50	12.98	-1.52	219	0.00	0.00	0.00	0.00	
2022	14.74	13.01	-1.73	203	0.00	0.00	0.00	0.00	
2023	15.00	13.03	-1.97	187	0.00	0.00	0.00	0.00	
2024	15.28	13.05	-2.22	171	0.00	0.00	0.00	0.00	
2025	15.54	13.07	-2.47	154	0.00	0.00	0.00	0.00	
2026	15.79	13.09	-2.70	137	0.00	0.00	0.00	0.00	
2027	16.03	13.10	-2.92	119	0.00	0.00	0.00	0.00	
2028	16.24	13.12	-3.12	101	0.00	0.00	0.00	0.00	
2029	16.44	13.13	-3.30	83	0.00	0.00	0.00	0.00	
2030	16.60	13.15	-3.46	64	0.00	0.00	0.00	0.00	
2031	16.75	13.16	-3.59	44	0.00	0.00	0.00	0.00	
2032	16.86	13.17	-3.70	23	0.00	0.00	0.00	0.00	
2033	16.95	13.17	-3.78	2	0.00	0.00	0.00	0.00	
2034	17.03	13.18	-3.85	----	0.00	0.00	0.00	0.00	
2035	17.08	13.19	-3.90	----	-0.01	0.00	0.01	0.01	
2036	17.12	13.19	-3.93	----	-0.01	0.00	0.01	0.01	
2037	17.13	13.19	-3.94	----	-0.01	0.00	0.01	0.01	
2038	17.12	13.20	-3.93	----	-0.01	0.00	0.01	0.01	
2039	17.10	13.20	-3.90	----	-0.02	0.00	0.02	0.02	
2040	17.07	13.20	-3.87	----	-0.02	0.00	0.02	0.02	
2041	17.03	13.20	-3.83	----	-0.02	0.00	0.02	0.02	
2042	16.98	13.20	-3.79	----	-0.03	0.00	0.03	0.03	
2043	16.95	13.20	-3.75	----	-0.03	0.00	0.03	0.03	
2044	16.92	13.20	-3.72	----	-0.04	0.00	0.03	0.03	
2045	16.90	13.20	-3.70	----	-0.04	0.00	0.04	0.04	
2046	16.88	13.20	-3.69	----	-0.05	0.00	0.04	0.04	
2047	16.86	13.20	-3.67	----	-0.05	0.00	0.05	0.05	
2048	16.85	13.20	-3.65	----	-0.06	0.00	0.05	0.05	
2049	16.83	13.20	-3.63	----	-0.06	0.00	0.06	0.06	
2050	16.82	13.20	-3.62	----	-0.07	0.00	0.07	0.07	
2051	16.82	13.20	-3.62	----	-0.08	0.00	0.07	0.07	
2052	16.83	13.20	-3.63	----	-0.08	0.00	0.08	0.08	
2053	16.85	13.20	-3.65	----	-0.09	0.00	0.08	0.08	
2054	16.88	13.20	-3.67	----	-0.10	0.00	0.09	0.09	
2055	16.91	13.21	-3.70	----	-0.10	-0.01	0.10	0.10	
2056	16.95	13.21	-3.74	----	-0.11	-0.01	0.11	0.11	
2057	16.99	13.21	-3.78	----	-0.12	-0.01	0.11	0.11	
2058	17.03	13.22	-3.82	----	-0.13	-0.01	0.12	0.12	
2059	17.08	13.22	-3.86	----	-0.13	-0.01	0.13	0.13	
2060	17.12	13.22	-3.89	----	-0.14	-0.01	0.13	0.13	
2061	17.16	13.23	-3.93	----	-0.15	-0.01	0.14	0.14	
2062	17.20	13.23	-3.97	----	-0.16	-0.01	0.15	0.15	
2063	17.24	13.23	-4.01	----	-0.16	-0.01	0.15	0.15	
2064	17.28	13.23	-4.05	----	-0.17	-0.01	0.16	0.16	
2065	17.32	13.24	-4.09	----	-0.17	-0.01	0.17	0.17	
2066	17.37	13.24	-4.13	----	-0.18	-0.01	0.17	0.17	
2067	17.41	13.24	-4.17	----	-0.19	-0.01	0.18	0.18	
2068	17.45	13.25	-4.21	----	-0.19	-0.01	0.18	0.18	
2069	17.50	13.25	-4.25	----	-0.20	-0.01	0.19	0.19	
2070	17.54	13.25	-4.29	----	-0.20	-0.01	0.19	0.19	
2071	17.58	13.25	-4.32	----	-0.20	-0.01	0.19	0.19	
2072	17.61	13.26	-4.35	----	-0.21	-0.01	0.20	0.20	
2073	17.63	13.26	-4.38	----	-0.21	-0.01	0.20	0.20	
2074	17.65	13.26	-4.39	----	-0.22	-0.01	0.20	0.20	
2075	17.66	13.26	-4.40	----	-0.22	-0.01	0.21	0.21	
2076	17.67	13.26	-4.41	----	-0.22	-0.01	0.21	0.21	
2077	17.67	13.26	-4.41	----	-0.22	-0.01	0.21	0.21	
2078	17.67	13.26	-4.41	----	-0.22	-0.01	0.21	0.21	
2079	17.67	13.26	-4.41	----	-0.23	-0.01	0.21	0.21	
2080	17.67	13.26	-4.41	----	-0.23	-0.01	0.22	0.22	
2081	17.69	13.26	-4.42	----	-0.23	-0.01	0.22	0.22	
2082	17.70	13.26	-4.44	----	-0.23	-0.01	0.22	0.22	
2083	17.73	13.26	-4.47	----	-0.23	-0.01	0.22	0.22	
2084	17.77	13.27	-4.50	----	-0.23	-0.01	0.22	0.22	
2085	17.81	13.27	-4.54	----	-0.23	-0.01	0.22	0.22	
2086	17.85	13.27	-4.58	----	-0.24	-0.01	0.22	0.22	
2087	17.90	13.27	-4.63	----	-0.24	-0.01	0.23	0.23	
2088	17.95	13.28	-4.67	----	-0.24	-0.01	0.23	0.23	
2089	18.00	13.28	-4.72	----	-0.24	-0.01	0.23	0.23	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2014				
-2088	16.69%	13.88%	-2.81%	2033

<b>Summarized Estimates: Change from Present Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.08%	0.00%	0.08%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.