

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: Starting December 2015, reduce the annual COLA by 1 percentage point.

Year	Proposal				Trust Fund Ratio	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance	1-1-year		Cost Rate	Income Rate	Annual Balance
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00	
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00	
2016	13.84	12.89	-0.95	295	-0.13	-0.01	0.13	
2017	13.71	12.90	-0.81	283	-0.26	-0.01	0.25	
2018	13.63	12.92	-0.71	273	-0.39	-0.02	0.37	
2019	13.64	12.92	-0.71	262	-0.51	-0.02	0.49	
2020	13.70	12.93	-0.77	252	-0.63	-0.03	0.60	
2021	13.76	12.95	-0.81	243	-0.75	-0.03	0.71	
2022	13.88	12.97	-0.91	234	-0.86	-0.04	0.82	
2023	14.03	12.99	-1.04	224	-0.97	-0.04	0.93	
2024	14.20	13.00	-1.19	213	-1.08	-0.05	1.03	
2025	14.36	13.02	-1.34	203	-1.19	-0.05	1.13	
2026	14.50	13.03	-1.48	193	-1.29	-0.06	1.23	
2027	14.64	13.04	-1.60	182	-1.38	-0.06	1.32	
2028	14.77	13.05	-1.72	172	-1.48	-0.07	1.41	
2029	14.87	13.06	-1.81	162	-1.56	-0.07	1.49	
2030	14.96	13.07	-1.89	151	-1.65	-0.08	1.57	
2031	15.03	13.07	-1.95	140	-1.72	-0.08	1.64	
2032	15.07	13.08	-1.99	129	-1.79	-0.09	1.71	
2033	15.10	13.08	-2.01	117	-1.86	-0.09	1.77	
2034	15.12	13.09	-2.03	106	-1.92	-0.09	1.82	
2035	15.12	13.09	-2.03	94	-1.97	-0.10	1.87	
2036	15.11	13.09	-2.02	82	-2.02	-0.10	1.92	
2037	15.08	13.09	-1.99	70	-2.06	-0.10	1.96	
2038	15.04	13.09	-1.95	58	-2.10	-0.10	1.99	
2039	14.99	13.09	-1.90	46	-2.13	-0.11	2.02	
2040	14.94	13.09	-1.84	35	-2.15	-0.11	2.04	
2041	14.88	13.09	-1.79	23	-2.17	-0.11	2.06	
2042	14.82	13.09	-1.74	12	-2.19	-0.11	2.08	
2043	14.78	13.09	-1.69	0	-2.20	-0.11	2.09	
2044	14.74	13.09	-1.66	----	-2.21	-0.11	2.10	
2045	14.72	13.09	-1.63	----	-2.22	-0.11	2.11	
2046	14.70	13.09	-1.62	----	-2.23	-0.11	2.11	
2047	14.69	13.09	-1.60	----	-2.23	-0.11	2.12	
2048	14.67	13.09	-1.58	----	-2.23	-0.11	2.12	
2049	14.66	13.09	-1.57	----	-2.23	-0.11	2.12	
2050	14.66	13.09	-1.57	----	-2.23	-0.11	2.12	
2051	14.66	13.09	-1.57	----	-2.23	-0.11	2.12	
2052	14.68	13.09	-1.59	----	-2.23	-0.11	2.12	
2053	14.70	13.09	-1.61	----	-2.23	-0.11	2.12	
2054	14.73	13.10	-1.64	----	-2.24	-0.11	2.12	
2055	14.77	13.10	-1.67	----	-2.24	-0.11	2.13	
2056	14.82	13.10	-1.71	----	-2.24	-0.11	2.13	
2057	14.86	13.11	-1.76	----	-2.25	-0.11	2.13	
2058	14.90	13.11	-1.80	----	-2.26	-0.12	2.14	
2059	14.95	13.11	-1.83	----	-2.26	-0.12	2.15	
2060	14.99	13.11	-1.87	----	-2.27	-0.12	2.16	
2061	15.03	13.12	-1.91	----	-2.28	-0.12	2.16	
2062	15.06	13.12	-1.94	----	-2.29	-0.12	2.17	
2063	15.10	13.12	-1.98	----	-2.30	-0.12	2.18	
2064	15.13	13.12	-2.01	----	-2.31	-0.12	2.19	
2065	15.17	13.13	-2.04	----	-2.33	-0.12	2.21	
2066	15.21	13.13	-2.08	----	-2.34	-0.12	2.22	
2067	15.25	13.13	-2.12	----	-2.35	-0.12	2.23	
2068	15.28	13.13	-2.15	----	-2.36	-0.12	2.24	
2069	15.32	13.14	-2.18	----	-2.37	-0.12	2.25	
2070	15.35	13.14	-2.22	----	-2.39	-0.12	2.26	
2071	15.38	13.14	-2.24	----	-2.40	-0.12	2.27	
2072	15.41	13.14	-2.27	----	-2.41	-0.12	2.28	
2073	15.43	13.14	-2.28	----	-2.42	-0.12	2.29	
2074	15.44	13.14	-2.29	----	-2.43	-0.13	2.30	
2075	15.44	13.15	-2.30	----	-2.44	-0.13	2.31	
2076	15.44	13.15	-2.30	----	-2.45	-0.13	2.32	
2077	15.44	13.15	-2.29	----	-2.45	-0.13	2.33	
2078	15.43	13.15	-2.29	----	-2.46	-0.13	2.33	
2079	15.43	13.15	-2.28	----	-2.47	-0.13	2.34	
2080	15.43	13.15	-2.29	----	-2.47	-0.13	2.34	
2081	15.44	13.15	-2.29	----	-2.47	-0.13	2.35	
2082	15.46	13.15	-2.31	----	-2.48	-0.13	2.35	
2083	15.48	13.15	-2.33	----	-2.48	-0.13	2.36	
2084	15.51	13.15	-2.36	----	-2.49	-0.13	2.36	
2085	15.55	13.15	-2.40	----	-2.49	-0.13	2.36	
2086	15.59	13.15	-2.43	----	-2.50	-0.13	2.37	
2087	15.63	13.16	-2.48	----	-2.51	-0.13	2.38	
2088	15.68	13.16	-2.52	----	-2.51	-0.13	2.38	
2089	15.72	13.16	-2.56	----	-2.52	-0.13	2.39	

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	14.92%	13.80%	-1.13%	2043

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-1.85%	-0.09%	1.76%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.