

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.2. Beginning for those newly eligible in 2018, reconfigure the special minimum benefit: (a) A year of coverage is defined as a year in which 4 quarters of coverage are earned. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,238 in 2016). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,238/20 = \$61.90. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Income		Annual Balance		
	Cost Rate	Rate			Rate	Rate			
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00		
2018	13.49	12.93	-0.56	287	0.00	0.00	-0.00		
2019	13.71	12.95	-0.76	273	0.01	0.00	-0.01		
2020	13.87	12.96	-0.90	258	0.01	0.00	-0.01		
2021	14.03	12.99	-1.04	244	0.02	0.00	-0.02		
2022	14.28	13.02	-1.26	230	0.02	0.00	-0.02		
2023	14.58	13.05	-1.53	214	0.03	0.00	-0.03		
2024	14.87	13.09	-1.78	198	0.04	0.00	-0.04		
2025	15.15	13.11	-2.04	181	0.05	0.00	-0.05		
2026	15.43	13.14	-2.29	164	0.06	0.00	-0.06		
2027	15.68	13.15	-2.53	146	0.06	0.00	-0.06		
2028	15.93	13.17	-2.75	128	0.07	0.00	-0.07		
2029	16.15	13.19	-2.96	109	0.08	0.00	-0.08		
2030	16.35	13.20	-3.15	91	0.09	0.00	-0.09		
2031	16.54	13.21	-3.33	72	0.09	0.00	-0.09		
2032	16.71	13.22	-3.48	52	0.10	0.01	-0.10		
2033	16.85	13.23	-3.62	32	0.11	0.01	-0.10		
2034	16.96	13.24	-3.72	12	0.11	0.01	-0.11		
2035	17.05	13.25	-3.80	----	0.12	0.01	-0.11		
2036	17.11	13.25	-3.86	----	0.13	0.01	-0.12		
2037	17.15	13.25	-3.90	----	0.13	0.01	-0.12		
2038	17.16	13.26	-3.90	----	0.14	0.01	-0.13		
2039	17.14	13.26	-3.88	----	0.14	0.01	-0.13		
2040	17.11	13.26	-3.85	----	0.15	0.01	-0.14		
2041	17.07	13.25	-3.81	----	0.15	0.01	-0.14		
2042	17.02	13.25	-3.76	----	0.15	0.01	-0.15		
2043	16.97	13.25	-3.72	----	0.16	0.01	-0.15		
2044	16.92	13.25	-3.68	----	0.16	0.01	-0.15		
2045	16.89	13.25	-3.64	----	0.17	0.01	-0.16		
2046	16.85	13.24	-3.61	----	0.17	0.01	-0.16		
2047	16.82	13.24	-3.58	----	0.18	0.01	-0.17		
2048	16.80	13.24	-3.55	----	0.18	0.01	-0.17		
2049	16.77	13.24	-3.53	----	0.18	0.01	-0.17		
2050	16.75	13.24	-3.51	----	0.19	0.01	-0.18		
2051	16.75	13.24	-3.50	----	0.19	0.01	-0.18		
2052	16.75	13.24	-3.51	----	0.19	0.01	-0.18		
2053	16.76	13.24	-3.52	----	0.20	0.01	-0.19		
2054	16.79	13.25	-3.54	----	0.20	0.01	-0.19		
2055	16.82	13.25	-3.57	----	0.20	0.01	-0.19		
2056	16.86	13.25	-3.61	----	0.20	0.01	-0.19		
2057	16.90	13.25	-3.65	----	0.21	0.01	-0.19		
2058	16.95	13.26	-3.69	----	0.21	0.01	-0.20		
2059	16.99	13.26	-3.73	----	0.21	0.01	-0.20		
2060	17.04	13.26	-3.78	----	0.21	0.01	-0.20		
2061	17.09	13.27	-3.82	----	0.21	0.01	-0.20		
2062	17.14	13.27	-3.87	----	0.22	0.01	-0.20		
2063	17.19	13.27	-3.91	----	0.22	0.01	-0.21		
2064	17.24	13.28	-3.96	----	0.22	0.01	-0.21		
2065	17.29	13.28	-4.01	----	0.22	0.01	-0.21		
2066	17.34	13.28	-4.06	----	0.22	0.01	-0.21		
2067	17.39	13.29	-4.11	----	0.22	0.01	-0.21		
2068	17.45	13.29	-4.16	----	0.22	0.01	-0.21		
2069	17.50	13.29	-4.21	----	0.23	0.01	-0.21		
2070	17.55	13.30	-4.26	----	0.23	0.01	-0.21		
2071	17.60	13.30	-4.30	----	0.23	0.01	-0.22		
2072	17.64	13.30	-4.34	----	0.23	0.01	-0.22		
2073	17.68	13.31	-4.37	----	0.23	0.01	-0.22		
2074	17.71	13.31	-4.40	----	0.23	0.01	-0.22		
2075	17.73	13.31	-4.42	----	0.23	0.01	-0.22		
2076	17.75	13.31	-4.44	----	0.23	0.01	-0.22		
2077	17.75	13.31	-4.44	----	0.23	0.01	-0.22		
2078	17.75	13.31	-4.44	----	0.23	0.01	-0.22		
2079	17.75	13.31	-4.44	----	0.23	0.01	-0.22		
2080	17.74	13.31	-4.43	----	0.23	0.01	-0.22		
2081	17.73	13.31	-4.42	----	0.23	0.01	-0.22		
2082	17.73	13.31	-4.42	----	0.23	0.01	-0.22		
2083	17.74	13.31	-4.43	----	0.23	0.01	-0.22		
2084	17.76	13.31	-4.45	----	0.23	0.01	-0.22		
2085	17.78	13.31	-4.47	----	0.23	0.01	-0.22		
2086	17.81	13.31	-4.50	----	0.23	0.01	-0.22		
2087	17.85	13.32	-4.53	----	0.23	0.01	-0.22		
2088	17.89	13.32	-4.57	----	0.23	0.01	-0.22		
2089	17.93	13.32	-4.61	----	0.23	0.01	-0.22		
2090	17.98	13.32	-4.66	----	0.23	0.01	-0.22		
2091	18.03	13.33	-4.70	----	0.23	0.01	-0.22		
2092	18.07	13.33	-4.74	----	0.23	0.01	-0.22		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2017				
-2091	16.82%	13.85%	-2.98%	2034

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.16%	0.01%	-0.15%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.