

Detailed Single Year Tables
Category of Change: Cost-of-Living Adjustment

Proposed Provision: A6. Starting December 2020, compute the COLA using the Consumer Price Index for the Elderly (CPI-E). We estimate this new computation will increase the annual COLA by about 0.2 percentage point, on average.

Proposal					Change from Current Law			
Expressed as a percentage of					Expressed as a percentage of			
current-law taxable payroll					current-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	
				Ratio 1-1-year				
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00	
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00	
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00	
2021	14.30	12.92	-1.38	239	0.03	0.00	-0.03	
2022	14.49	12.95	-1.54	222	0.05	0.00	-0.05	
2023	14.70	12.97	-1.73	204	0.08	0.00	-0.08	
2024	14.91	13.00	-1.92	186	0.11	0.00	-0.11	
2025	15.12	13.01	-2.11	168	0.14	0.01	-0.13	
2026	15.32	13.14	-2.18	150	0.17	0.01	-0.16	
2027	15.56	13.16	-2.39	132	0.19	0.01	-0.18	
2028	15.80	13.18	-2.62	114	0.22	0.01	-0.21	
2029	16.04	13.20	-2.83	96	0.24	0.01	-0.23	
2030	16.25	13.22	-3.03	78	0.27	0.01	-0.25	
2031	16.45	13.23	-3.22	59	0.29	0.02	-0.28	
2032	16.63	13.24	-3.39	40	0.31	0.02	-0.30	
2033	16.79	13.26	-3.53	21	0.33	0.02	-0.32	
2034	16.92	13.27	-3.65	0	0.35	0.02	-0.34	
2035	17.02	13.27	-3.75	----	0.37	0.02	-0.35	
2036	17.11	13.28	-3.83	----	0.39	0.02	-0.37	
2037	17.19	13.29	-3.90	----	0.41	0.02	-0.38	
2038	17.24	13.29	-3.95	----	0.42	0.02	-0.40	
2039	17.27	13.30	-3.97	----	0.43	0.02	-0.41	
2040	17.27	13.30	-3.98	----	0.45	0.02	-0.42	
2041	17.27	13.30	-3.97	----	0.46	0.03	-0.43	
2042	17.24	13.30	-3.94	----	0.46	0.03	-0.44	
2043	17.21	13.30	-3.91	----	0.47	0.03	-0.44	
2044	17.17	13.30	-3.88	----	0.48	0.03	-0.45	
2045	17.14	13.30	-3.85	----	0.48	0.03	-0.45	
2046	17.11	13.30	-3.82	----	0.49	0.03	-0.46	
2047	17.09	13.30	-3.80	----	0.49	0.03	-0.46	
2048	17.07	13.30	-3.77	----	0.49	0.03	-0.46	
2049	17.05	13.30	-3.75	----	0.49	0.03	-0.47	
2050	17.04	13.30	-3.74	----	0.50	0.03	-0.47	
2051	17.03	13.30	-3.73	----	0.50	0.03	-0.47	
2052	17.03	13.30	-3.73	----	0.50	0.03	-0.47	
2053	17.04	13.30	-3.74	----	0.50	0.03	-0.47	
2054	17.06	13.30	-3.76	----	0.50	0.03	-0.47	
2055	17.09	13.30	-3.79	----	0.50	0.03	-0.47	
2056	17.13	13.31	-3.82	----	0.50	0.03	-0.47	
2057	17.17	13.31	-3.86	----	0.50	0.03	-0.47	
2058	17.22	13.32	-3.90	----	0.50	0.03	-0.48	
2059	17.27	13.32	-3.95	----	0.51	0.03	-0.48	
2060	17.32	13.32	-3.99	----	0.51	0.03	-0.48	
2061	17.37	13.33	-4.04	----	0.51	0.03	-0.48	
2062	17.42	13.33	-4.09	----	0.51	0.03	-0.48	
2063	17.48	13.34	-4.14	----	0.51	0.03	-0.49	
2064	17.53	13.34	-4.19	----	0.52	0.03	-0.49	
2065	17.59	13.34	-4.24	----	0.52	0.03	-0.49	
2066	17.65	13.35	-4.30	----	0.52	0.03	-0.49	
2067	17.71	13.35	-4.36	----	0.53	0.03	-0.50	
2068	17.77	13.36	-4.42	----	0.53	0.03	-0.50	
2069	17.84	13.36	-4.47	----	0.53	0.03	-0.50	
2070	17.90	13.37	-4.53	----	0.54	0.03	-0.51	
2071	17.96	13.37	-4.59	----	0.54	0.03	-0.51	
2072	18.01	13.37	-4.64	----	0.54	0.03	-0.51	
2073	18.06	13.38	-4.68	----	0.55	0.03	-0.51	
2074	18.10	13.38	-4.72	----	0.55	0.03	-0.52	
2075	18.14	13.38	-4.75	----	0.55	0.03	-0.52	
2076	18.16	13.39	-4.78	----	0.55	0.03	-0.52	
2077	18.18	13.39	-4.79	----	0.56	0.03	-0.52	
2078	18.18	13.39	-4.80	----	0.56	0.03	-0.53	
2079	18.18	13.39	-4.79	----	0.56	0.03	-0.53	
2080	18.17	13.39	-4.78	----	0.56	0.03	-0.53	
2081	18.15	13.39	-4.76	----	0.56	0.03	-0.53	
2082	18.14	13.39	-4.75	----	0.56	0.03	-0.53	
2083	18.12	13.39	-4.73	----	0.56	0.03	-0.53	
2084	18.11	13.38	-4.72	----	0.57	0.03	-0.53	
2085	18.10	13.38	-4.71	----	0.57	0.03	-0.53	
2086	18.09	13.38	-4.71	----	0.57	0.03	-0.53	
2087	18.10	13.38	-4.72	----	0.57	0.03	-0.53	
2088	18.11	13.38	-4.73	----	0.57	0.03	-0.53	
2089	18.14	13.39	-4.75	----	0.57	0.03	-0.54	
2090	18.17	13.39	-4.78	----	0.57	0.03	-0.54	
2091	18.21	13.39	-4.82	----	0.57	0.03	-0.54	
2092	18.25	13.39	-4.86	----	0.57	0.03	-0.54	
2093	18.30	13.40	-4.90	----	0.57	0.03	-0.54	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	17.10%	13.87%	-3.24%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.42%	0.02%	-0.39%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.