

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.7. Progressive price indexing (40th percentile) of PIA factors for individuals newly eligible for OASI benefits in 2026 through 2063: Create a new bend point at the 40th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 40th percentile and below. Reduce the 32 and 15 percent factors above the 40th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Current Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00
2020	14.12	12.89	-1.23	256	0.00	0.00	0.00
2021	14.27	12.92	-1.35	239	0.00	0.00	0.00
2022	14.44	12.95	-1.49	223	0.00	0.00	0.00
2023	14.62	12.97	-1.66	206	0.00	0.00	0.00
2024	14.80	12.99	-1.81	188	0.00	0.00	0.00
2025	14.98	13.01	-1.98	171	0.00	0.00	0.00
2026	15.16	13.13	-2.02	154	-0.00	-0.00	0.00
2027	15.36	13.15	-2.21	137	-0.00	-0.00	0.00
2028	15.58	13.17	-2.41	120	-0.00	-0.00	0.00
2029	15.78	13.19	-2.60	104	-0.01	-0.00	0.01
2030	15.97	13.20	-2.77	87	-0.01	-0.00	0.01
2031	16.14	13.21	-2.92	69	-0.02	-0.00	0.02
2032	16.28	13.23	-3.06	52	-0.03	-0.00	0.03
2033	16.40	13.23	-3.17	34	-0.05	-0.00	0.05
2034	16.49	13.24	-3.25	15	-0.07	-0.00	0.07
2035	16.55	13.25	-3.31	---	-0.10	-0.01	0.09
2036	16.60	13.25	-3.34	---	-0.13	-0.01	0.12
2037	16.62	13.26	-3.37	---	-0.16	-0.01	0.15
2038	16.63	13.26	-3.37	---	-0.20	-0.01	0.18
2039	16.60	13.26	-3.34	---	-0.23	-0.01	0.22
2040	16.55	13.26	-3.30	---	-0.27	-0.02	0.26
2041	16.49	13.25	-3.24	---	-0.32	-0.02	0.30
2042	16.41	13.25	-3.16	---	-0.36	-0.02	0.34
2043	16.32	13.25	-3.07	---	-0.41	-0.02	0.39
2044	16.23	13.24	-2.99	---	-0.46	-0.03	0.44
2045	16.14	13.24	-2.90	---	-0.52	-0.03	0.49
2046	16.05	13.23	-2.82	---	-0.57	-0.03	0.54
2047	15.97	13.23	-2.74	---	-0.63	-0.04	0.59
2048	15.88	13.23	-2.66	---	-0.69	-0.04	0.65
2049	15.80	13.22	-2.58	---	-0.75	-0.04	0.71
2050	15.73	13.22	-2.51	---	-0.82	-0.05	0.77
2051	15.65	13.22	-2.44	---	-0.88	-0.05	0.83
2052	15.59	13.21	-2.37	---	-0.95	-0.06	0.89
2053	15.53	13.21	-2.32	---	-1.02	-0.06	0.95
2054	15.48	13.21	-2.27	---	-1.08	-0.06	1.02
2055	15.44	13.21	-2.23	---	-1.15	-0.07	1.09
2056	15.40	13.21	-2.19	---	-1.23	-0.07	1.15
2057	15.37	13.20	-2.16	---	-1.30	-0.08	1.22
2058	15.34	13.20	-2.14	---	-1.37	-0.08	1.29
2059	15.32	13.20	-2.11	---	-1.44	-0.09	1.36
2060	15.29	13.20	-2.09	---	-1.52	-0.09	1.42
2061	15.27	13.20	-2.07	---	-1.59	-0.10	1.49
2062	15.25	13.20	-2.05	---	-1.66	-0.10	1.56
2063	15.24	13.20	-2.03	---	-1.73	-0.10	1.62
2064	15.22	13.20	-2.02	---	-1.80	-0.11	1.69
2065	15.20	13.20	-2.00	---	-1.86	-0.11	1.75
2066	15.19	13.20	-1.99	---	-1.93	-0.12	1.82
2067	15.18	13.20	-1.98	---	-2.00	-0.12	1.88
2068	15.18	13.20	-1.97	---	-2.07	-0.13	1.94
2069	15.17	13.20	-1.97	---	-2.13	-0.13	2.00
2070	15.17	13.20	-1.97	---	-2.19	-0.13	2.06
2071	15.17	13.20	-1.96	---	-2.25	-0.14	2.12
2072	15.16	13.20	-1.96	---	-2.31	-0.14	2.17
2073	15.15	13.20	-1.95	---	-2.36	-0.14	2.22
2074	15.14	13.20	-1.94	---	-2.41	-0.15	2.26
2075	15.13	13.20	-1.93	---	-2.46	-0.15	2.31
2076	15.11	13.20	-1.91	---	-2.50	-0.15	2.35
2077	15.09	13.20	-1.89	---	-2.54	-0.15	2.38
2078	15.06	13.20	-1.86	---	-2.57	-0.16	2.41
2079	15.02	13.20	-1.83	---	-2.60	-0.16	2.44
2080	14.99	13.20	-1.79	---	-2.62	-0.16	2.46
2081	14.95	13.19	-1.76	---	-2.64	-0.16	2.48
2082	14.91	13.19	-1.72	---	-2.66	-0.16	2.50
2083	14.88	13.19	-1.69	---	-2.68	-0.16	2.51
2084	14.85	13.19	-1.66	---	-2.69	-0.16	2.53
2085	14.83	13.19	-1.64	---	-2.70	-0.17	2.54
2086	14.81	13.18	-1.63	---	-2.72	-0.17	2.55
2087	14.80	13.18	-1.62	---	-2.73	-0.17	2.56
2088	14.81	13.18	-1.62	---	-2.74	-0.17	2.57
2089	14.81	13.18	-1.63	---	-2.75	-0.17	2.59
2090	14.83	13.19	-1.65	---	-2.77	-0.17	2.60
2091	14.86	13.19	-1.67	---	-2.78	-0.17	2.61
2092	14.89	13.19	-1.70	---	-2.79	-0.17	2.62
2093	14.92	13.19	-1.73	---	-2.81	-0.17	2.63

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	15.60%	13.78%	-1.82%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2018			
-2092	-1.09%	-0.06%	1.02%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.