

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.13. For retired worker beneficiaries newly eligible in 2026 (excluding disabled workers), add a new bend point at the wage-indexed equivalent of the 50th percentile of the AIME distribution minus \$100 (for 2015 eligibility) and change the PIA factors to 95/32/15/5. Also move the current-law first bend point from the wage-indexed equivalent of \$926 in 2019 to \$1,177 in 2019. Phase this provision in over 10 years (2026-2035). The phase-in would work on a weighted-average basis: 90% of CL formula + 10% of proposal formula for 2026, 80% of CL formula + 20% of proposal formula for 2027, and so on.**

<b>Proposal</b>					<b>Change from Current Law</b>				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>		
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00		
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00		
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00		
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00		
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00		
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00		
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00		
2026	14.99	13.11	-1.88	163	0.00	0.00	-0.00		
2027	15.19	13.13	-2.06	147	0.00	0.00	-0.00		
2028	15.43	13.17	-2.26	130	0.00	0.00	-0.00		
2029	15.63	13.19	-2.44	114	0.00	0.00	-0.00		
2030	15.81	13.20	-2.61	97	0.01	0.00	-0.01		
2031	15.97	13.22	-2.76	80	0.01	0.00	-0.01		
2032	16.12	13.23	-2.89	63	0.01	0.00	-0.01		
2033	16.24	13.24	-3.01	46	0.01	0.00	-0.01		
2034	16.34	13.25	-3.09	28	0.01	0.00	-0.01		
2035	16.41	13.25	-3.16	9	0.01	0.00	-0.01		
2036	16.47	13.26	-3.21	----	0.01	0.00	-0.01		
2037	16.52	13.26	-3.26	----	0.00	0.00	-0.00		
2038	16.56	13.27	-3.30	----	-0.00	-0.00	0.00		
2039	16.59	13.27	-3.32	----	-0.01	-0.00	0.01		
2040	16.60	13.27	-3.32	----	-0.02	-0.00	0.02		
2041	16.58	13.27	-3.31	----	-0.03	-0.00	0.03		
2042	16.55	13.27	-3.28	----	-0.04	-0.00	0.04		
2043	16.50	13.27	-3.23	----	-0.05	-0.00	0.05		
2044	16.46	13.27	-3.19	----	-0.06	-0.00	0.06		
2045	16.41	13.27	-3.15	----	-0.07	-0.00	0.07		
2046	16.37	13.26	-3.10	----	-0.08	-0.00	0.08		
2047	16.33	13.26	-3.07	----	-0.09	-0.01	0.09		
2048	16.30	13.26	-3.04	----	-0.10	-0.01	0.10		
2049	16.27	13.26	-3.01	----	-0.11	-0.01	0.10		
2050	16.25	13.26	-2.99	----	-0.12	-0.01	0.11		
2051	16.23	13.26	-2.97	----	-0.13	-0.01	0.12		
2052	16.23	13.26	-2.97	----	-0.13	-0.01	0.13		
2053	16.23	13.26	-2.97	----	-0.14	-0.01	0.13		
2054	16.24	13.27	-2.97	----	-0.15	-0.01	0.14		
2055	16.26	13.27	-2.99	----	-0.15	-0.01	0.14		
2056	16.29	13.27	-3.01	----	-0.16	-0.01	0.15		
2057	16.32	13.27	-3.04	----	-0.16	-0.01	0.15		
2058	16.36	13.28	-3.08	----	-0.17	-0.01	0.16		
2059	16.41	13.28	-3.12	----	-0.17	-0.01	0.16		
2060	16.45	13.29	-3.17	----	-0.17	-0.01	0.16		
2061	16.50	13.29	-3.21	----	-0.18	-0.01	0.17		
2062	16.55	13.29	-3.26	----	-0.18	-0.01	0.17		
2063	16.60	13.30	-3.31	----	-0.18	-0.01	0.17		
2064	16.65	13.30	-3.35	----	-0.19	-0.01	0.18		
2065	16.71	13.31	-3.40	----	-0.19	-0.01	0.18		
2066	16.76	13.31	-3.45	----	-0.19	-0.01	0.18		
2067	16.82	13.31	-3.51	----	-0.19	-0.01	0.18		
2068	16.88	13.32	-3.56	----	-0.20	-0.01	0.18		
2069	16.94	13.32	-3.61	----	-0.20	-0.01	0.19		
2070	17.00	13.33	-3.67	----	-0.20	-0.01	0.19		
2071	17.05	13.33	-3.72	----	-0.20	-0.01	0.19		
2072	17.10	13.33	-3.77	----	-0.20	-0.01	0.19		
2073	17.15	13.34	-3.81	----	-0.20	-0.01	0.19		
2074	17.19	13.34	-3.85	----	-0.20	-0.01	0.19		
2075	17.23	13.34	-3.88	----	-0.20	-0.01	0.19		
2076	17.25	13.35	-3.91	----	-0.21	-0.01	0.19		
2077	17.27	13.35	-3.92	----	-0.21	-0.01	0.19		
2078	17.28	13.35	-3.93	----	-0.21	-0.01	0.20		
2079	17.27	13.35	-3.92	----	-0.21	-0.01	0.20		
2080	17.25	13.35	-3.91	----	-0.21	-0.01	0.20		
2081	17.23	13.35	-3.89	----	-0.21	-0.01	0.20		
2082	17.21	13.35	-3.87	----	-0.21	-0.01	0.20		
2083	17.19	13.34	-3.85	----	-0.21	-0.01	0.20		
2084	17.17	13.34	-3.82	----	-0.21	-0.01	0.20		
2085	17.14	13.34	-3.80	----	-0.21	-0.01	0.20		
2086	17.12	13.34	-3.78	----	-0.21	-0.01	0.20		
2087	17.11	13.34	-3.77	----	-0.21	-0.01	0.20		
2088	17.11	13.34	-3.77	----	-0.21	-0.01	0.20		
2089	17.12	13.34	-3.78	----	-0.22	-0.01	0.20		
2090	17.14	13.34	-3.80	----	-0.22	-0.01	0.20		
2091	17.17	13.34	-3.83	----	-0.22	-0.01	0.20		
2092	17.21	13.35	-3.87	----	-0.22	-0.01	0.20		
2093	17.26	13.35	-3.91	----	-0.22	-0.01	0.20		
2094	17.30	13.35	-3.95	----	-0.22	-0.01	0.21		

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2019				
-2093	16.49%	13.80%	-2.68%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.11%	-0.01%	0.10%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.