

Detailed Single Year Tables
Category of Change: Family Members

Proposed Provision: D4. Establish an alternative benefit for a surviving spouse. For the surviving spouse, the alternative benefit would equal 75 percent of the sum of the survivor's own worker benefit and the deceased worker's PIA (including any actuarial reductions or delayed retirement credits). If the deceased worker died before becoming entitled, use the age 62 actuarial reduction if deceased before age 62, or the applicable actuarial reduction/DRC for entitlement at the age of death if deceased after 62. The alternative benefit would not exceed the PIA of a hypothetical earner who earns the SSA average wage index (AWI) every year, and who becomes eligible for retired-worker benefits in the same year in which the deceased worker became entitled to worker benefits or died (if before entitlement). The alternative benefit would be paid only if more than the current-law benefit. This benefit would be available to surviving spouses on the rolls at the beginning of 2021 and those becoming eligible after 2021.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00
2021	14.20	12.90	-1.30	243	0.11	0.00	-0.11
2022	14.34	12.92	-1.42	227	0.11	0.00	-0.11
2023	14.51	12.94	-1.57	210	0.12	0.01	-0.11
2024	14.70	12.97	-1.73	193	0.12	0.01	-0.11
2025	14.90	12.99	-1.91	176	0.12	0.01	-0.11
2026	15.11	13.12	-1.99	159	0.12	0.01	-0.11
2027	15.31	13.14	-2.17	142	0.12	0.01	-0.11
2028	15.55	13.18	-2.37	125	0.12	0.01	-0.12
2029	15.75	13.20	-2.55	108	0.12	0.01	-0.12
2030	15.93	13.21	-2.72	90	0.12	0.01	-0.12
2031	16.09	13.22	-2.87	73	0.13	0.01	-0.12
2032	16.23	13.23	-3.00	55	0.13	0.01	-0.12
2033	16.36	13.24	-3.11	37	0.13	0.01	-0.12
2034	16.45	13.25	-3.20	19	0.13	0.01	-0.12
2035	16.53	13.26	-3.27	0	0.13	0.01	-0.12
2036	16.59	13.26	-3.32	----	0.13	0.01	-0.12
2037	16.65	13.27	-3.38	----	0.13	0.01	-0.12
2038	16.69	13.28	-3.42	----	0.13	0.01	-0.12
2039	16.73	13.28	-3.45	----	0.13	0.01	-0.12
2040	16.74	13.28	-3.46	----	0.13	0.01	-0.12
2041	16.74	13.28	-3.46	----	0.13	0.01	-0.12
2042	16.72	13.28	-3.44	----	0.13	0.01	-0.12
2043	16.68	13.28	-3.40	----	0.13	0.01	-0.12
2044	16.65	13.28	-3.37	----	0.13	0.01	-0.12
2045	16.61	13.28	-3.34	----	0.13	0.01	-0.12
2046	16.58	13.28	-3.30	----	0.13	0.01	-0.12
2047	16.55	13.28	-3.27	----	0.12	0.01	-0.12
2048	16.53	13.28	-3.25	----	0.12	0.01	-0.12
2049	16.51	13.28	-3.23	----	0.12	0.01	-0.12
2050	16.49	13.28	-3.21	----	0.12	0.01	-0.12
2051	16.48	13.28	-3.21	----	0.12	0.01	-0.12
2052	16.49	13.28	-3.21	----	0.12	0.01	-0.11
2053	16.49	13.28	-3.21	----	0.12	0.01	-0.11
2054	16.51	13.28	-3.22	----	0.12	0.01	-0.11
2055	16.53	13.29	-3.25	----	0.12	0.01	-0.11
2056	16.56	13.29	-3.27	----	0.12	0.01	-0.11
2057	16.60	13.29	-3.31	----	0.12	0.01	-0.11
2058	16.65	13.30	-3.35	----	0.12	0.01	-0.11
2059	16.70	13.30	-3.40	----	0.12	0.01	-0.11
2060	16.75	13.30	-3.44	----	0.12	0.01	-0.11
2061	16.80	13.31	-3.49	----	0.12	0.01	-0.11
2062	16.86	13.31	-3.54	----	0.12	0.01	-0.11
2063	16.91	13.32	-3.59	----	0.12	0.01	-0.11
2064	16.96	13.32	-3.64	----	0.12	0.01	-0.11
2065	17.02	13.32	-3.69	----	0.12	0.01	-0.11
2066	17.08	13.33	-3.75	----	0.12	0.01	-0.12
2067	17.14	13.33	-3.80	----	0.12	0.01	-0.12
2068	17.20	13.34	-3.86	----	0.12	0.01	-0.12
2069	17.26	13.34	-3.92	----	0.12	0.01	-0.12
2070	17.32	13.35	-3.97	----	0.12	0.01	-0.12
2071	17.38	13.35	-4.03	----	0.12	0.01	-0.12
2072	17.43	13.35	-4.07	----	0.12	0.01	-0.12
2073	17.47	13.36	-4.12	----	0.13	0.01	-0.12
2074	17.52	13.36	-4.16	----	0.13	0.01	-0.12
2075	17.56	13.36	-4.19	----	0.13	0.01	-0.12
2076	17.59	13.37	-4.22	----	0.13	0.01	-0.12
2077	17.60	13.37	-4.24	----	0.13	0.01	-0.12
2078	17.61	13.37	-4.24	----	0.13	0.01	-0.12
2079	17.60	13.37	-4.24	----	0.13	0.01	-0.12
2080	17.59	13.37	-4.22	----	0.13	0.01	-0.12
2081	17.57	13.37	-4.20	----	0.13	0.01	-0.12
2082	17.55	13.37	-4.18	----	0.13	0.01	-0.12
2083	17.53	13.37	-4.16	----	0.13	0.01	-0.12
2084	17.50	13.36	-4.14	----	0.13	0.01	-0.12
2085	17.48	13.36	-4.12	----	0.13	0.01	-0.12
2086	17.46	13.36	-4.10	----	0.13	0.01	-0.12
2087	17.45	13.36	-4.09	----	0.13	0.01	-0.12
2088	17.45	13.36	-4.09	----	0.13	0.01	-0.12
2089	17.46	13.36	-4.10	----	0.13	0.01	-0.12
2090	17.48	13.36	-4.12	----	0.13	0.01	-0.12
2091	17.51	13.36	-4.15	----	0.13	0.01	-0.12
2092	17.55	13.37	-4.19	----	0.13	0.01	-0.12
2093	17.60	13.37	-4.23	----	0.13	0.01	-0.12
2094	17.65	13.37	-4.28	----	0.13	0.01	-0.12

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019	16.72%	13.82%	-2.90%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.12%	0.01%	-0.11%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.