

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E2.6. Apply a 3 percent payroll tax on earnings above the current-law taxable maximum starting in 2021. Do not provide benefit credit for earnings above the current-law taxable maximum.**

Year	Proposal			Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2020	13.92	13.00	-0.92	261	0.00	0.00	0.00
2021	14.05	13.47	-0.58	248	0.00	0.57	0.57
2022	14.25	13.52	-0.72	237	-0.00	0.60	0.60
2023	14.43	13.54	-0.90	225	-0.00	0.59	0.59
2024	14.64	13.57	-1.08	212	-0.00	0.59	0.59
2025	14.88	13.59	-1.29	198	-0.00	0.59	0.59
2026	15.11	13.72	-1.39	184	-0.00	0.59	0.59
2027	15.34	13.74	-1.60	169	-0.00	0.59	0.60
2028	15.58	13.79	-1.80	155	-0.00	0.60	0.60
2029	15.83	13.82	-2.01	140	-0.00	0.60	0.60
2030	16.02	13.84	-2.18	125	-0.00	0.60	0.60
2031	16.18	13.85	-2.33	110	-0.00	0.60	0.60
2032	16.33	13.86	-2.47	95	-0.00	0.60	0.60
2033	16.45	13.87	-2.57	80	-0.00	0.60	0.60
2034	16.55	13.88	-2.66	65	-0.00	0.60	0.60
2035	16.62	13.89	-2.73	49	-0.00	0.60	0.60
2036	16.68	13.90	-2.78	33	-0.01	0.60	0.60
2037	16.73	13.90	-2.83	17	-0.01	0.60	0.60
2038	16.78	13.91	-2.87	1	-0.01	0.60	0.60
2039	16.81	13.91	-2.90	----	-0.01	0.60	0.61
2040	16.84	13.91	-2.92	----	-0.01	0.60	0.61
2041	16.85	13.92	-2.93	----	-0.01	0.60	0.61
2042	16.85	13.92	-2.93	----	-0.01	0.60	0.61
2043	16.84	13.92	-2.92	----	-0.01	0.60	0.61
2044	16.82	13.92	-2.90	----	-0.01	0.60	0.61
2045	16.81	13.92	-2.89	----	-0.01	0.60	0.61
2046	16.79	13.92	-2.87	----	-0.01	0.60	0.61
2047	16.78	13.92	-2.86	----	-0.01	0.60	0.61
2048	16.78	13.92	-2.85	----	-0.01	0.60	0.61
2049	16.77	13.92	-2.85	----	-0.01	0.60	0.61
2050	16.77	13.92	-2.85	----	-0.01	0.60	0.61
2051	16.78	13.93	-2.85	----	-0.01	0.60	0.62
2052	16.79	13.93	-2.87	----	-0.02	0.60	0.62
2053	16.82	13.93	-2.88	----	-0.02	0.60	0.62
2054	16.84	13.93	-2.91	----	-0.02	0.60	0.62
2055	16.88	13.94	-2.94	----	-0.02	0.60	0.62
2056	16.91	13.94	-2.97	----	-0.02	0.60	0.62
2057	16.96	13.95	-3.01	----	-0.02	0.60	0.62
2058	17.01	13.95	-3.06	----	-0.02	0.60	0.62
2059	17.06	13.95	-3.11	----	-0.02	0.60	0.62
2060	17.12	13.96	-3.16	----	-0.02	0.60	0.62
2061	17.18	13.96	-3.22	----	-0.02	0.60	0.62
2062	17.24	13.97	-3.27	----	-0.02	0.60	0.63
2063	17.31	13.97	-3.33	----	-0.02	0.60	0.63
2064	17.37	13.98	-3.39	----	-0.02	0.60	0.63
2065	17.43	13.98	-3.45	----	-0.02	0.60	0.63
2066	17.50	13.99	-3.51	----	-0.02	0.60	0.63
2067	17.57	14.00	-3.57	----	-0.03	0.60	0.63
2068	17.64	14.00	-3.64	----	-0.03	0.61	0.63
2069	17.71	14.01	-3.70	----	-0.03	0.61	0.63
2070	17.78	14.01	-3.77	----	-0.03	0.61	0.63
2071	17.84	14.02	-3.83	----	-0.03	0.61	0.63
2072	17.90	14.02	-3.88	----	-0.03	0.61	0.63
2073	17.96	14.03	-3.93	----	-0.03	0.61	0.63
2074	18.01	14.03	-3.98	----	-0.03	0.61	0.63
2075	18.05	14.03	-4.02	----	-0.03	0.61	0.63
2076	18.09	14.04	-4.05	----	-0.03	0.61	0.64
2077	18.11	14.04	-4.07	----	-0.03	0.61	0.64
2078	18.12	14.04	-4.08	----	-0.03	0.61	0.64
2079	18.12	14.04	-4.08	----	-0.03	0.61	0.64
2080	18.11	14.04	-4.07	----	-0.03	0.61	0.64
2081	18.09	14.04	-4.05	----	-0.03	0.61	0.64
2082	18.07	14.04	-4.02	----	-0.03	0.61	0.64
2083	18.04	14.04	-4.00	----	-0.03	0.61	0.64
2084	18.00	14.04	-3.97	----	-0.03	0.61	0.64
2085	17.97	14.04	-3.93	----	-0.03	0.61	0.64
2086	17.93	14.03	-3.90	----	-0.03	0.61	0.64
2087	17.90	14.03	-3.86	----	-0.03	0.61	0.64
2088	17.87	14.03	-3.84	----	-0.03	0.61	0.64
2089	17.85	14.03	-3.82	----	-0.03	0.61	0.64
2090	17.84	14.03	-3.81	----	-0.03	0.61	0.64
2091	17.84	14.03	-3.81	----	-0.03	0.61	0.64
2092	17.85	14.03	-3.82	----	-0.03	0.61	0.64
2093	17.88	14.03	-3.84	----	-0.03	0.61	0.64
2094	17.91	14.04	-3.87	----	-0.03	0.61	0.64
2095	17.95	14.04	-3.91	----	-0.03	0.61	0.64

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	17.04%	14.44%	-2.60%	2038

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2020			
-2094	-0.02%	0.59%	0.61%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.