

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.8. Replace the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO) with a revised reduction for most OASI benefits based on all earnings, beginning with beneficiaries newly eligible in 2028.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.43	12.91	-1.52	214	0.00	0.00	0.00
2024	14.64	12.94	-1.69	196	0.00	0.00	0.00
2025	14.86	12.96	-1.90	178	0.00	0.00	0.00
2026	15.10	13.08	-2.03	159	0.00	0.00	0.00
2027	15.36	13.10	-2.26	141	0.00	0.00	0.00
2028	15.62	13.14	-2.49	122	-0.00	-0.00	0.00
2029	15.87	13.17	-2.70	104	-0.00	-0.00	0.00
2030	16.10	13.19	-2.91	85	-0.00	-0.00	0.00
2031	16.28	13.21	-3.07	66	-0.01	-0.00	0.01
2032	16.43	13.22	-3.21	47	-0.01	-0.00	0.01
2033	16.54	13.23	-3.32	27	-0.01	-0.00	0.01
2034	16.64	13.24	-3.40	7	-0.02	-0.00	0.02
2035	16.71	13.24	-3.47	----	-0.02	-0.00	0.02
2036	16.77	13.25	-3.52	----	-0.03	-0.00	0.03
2037	16.83	13.25	-3.57	----	-0.04	-0.00	0.03
2038	16.87	13.26	-3.61	----	-0.04	-0.00	0.04
2039	16.90	13.26	-3.64	----	-0.05	-0.00	0.04
2040	16.93	13.27	-3.66	----	-0.05	-0.00	0.05
2041	16.96	13.27	-3.69	----	-0.06	-0.00	0.05
2042	16.98	13.27	-3.71	----	-0.06	-0.00	0.06
2043	16.98	13.27	-3.70	----	-0.07	-0.00	0.06
2044	16.97	13.27	-3.70	----	-0.07	-0.00	0.07
2045	16.97	13.28	-3.70	----	-0.07	-0.00	0.07
2046	16.98	13.28	-3.70	----	-0.08	-0.00	0.07
2047	16.99	13.28	-3.72	----	-0.08	-0.00	0.08
2048	17.01	13.28	-3.73	----	-0.09	-0.00	0.08
2049	17.03	13.28	-3.74	----	-0.09	-0.01	0.08
2050	17.05	13.29	-3.76	----	-0.09	-0.01	0.09
2051	17.06	13.29	-3.78	----	-0.10	-0.01	0.09
2052	17.09	13.29	-3.80	----	-0.10	-0.01	0.09
2053	17.12	13.29	-3.82	----	-0.10	-0.01	0.10
2054	17.15	13.30	-3.85	----	-0.10	-0.01	0.10
2055	17.19	13.30	-3.89	----	-0.11	-0.01	0.10
2056	17.23	13.30	-3.92	----	-0.11	-0.01	0.10
2057	17.27	13.31	-3.97	----	-0.11	-0.01	0.10
2058	17.32	13.31	-4.01	----	-0.11	-0.01	0.11
2059	17.38	13.32	-4.06	----	-0.11	-0.01	0.11
2060	17.43	13.32	-4.11	----	-0.12	-0.01	0.11
2061	17.48	13.33	-4.16	----	-0.12	-0.01	0.11
2062	17.53	13.33	-4.20	----	-0.12	-0.01	0.11
2063	17.58	13.33	-4.25	----	-0.12	-0.01	0.11
2064	17.63	13.34	-4.29	----	-0.12	-0.01	0.11
2065	17.68	13.34	-4.34	----	-0.12	-0.01	0.11
2066	17.73	13.35	-4.39	----	-0.12	-0.01	0.11
2067	17.78	13.35	-4.43	----	-0.12	-0.01	0.11
2068	17.83	13.35	-4.48	----	-0.12	-0.01	0.11
2069	17.89	13.36	-4.53	----	-0.12	-0.01	0.12
2070	17.94	13.36	-4.58	----	-0.12	-0.01	0.12
2071	18.00	13.37	-4.63	----	-0.12	-0.01	0.12
2072	18.05	13.37	-4.68	----	-0.12	-0.01	0.12
2073	18.10	13.37	-4.73	----	-0.12	-0.01	0.12
2074	18.15	13.38	-4.77	----	-0.12	-0.01	0.12
2075	18.19	13.38	-4.81	----	-0.13	-0.01	0.12
2076	18.22	13.38	-4.84	----	-0.13	-0.01	0.12
2077	18.24	13.39	-4.86	----	-0.13	-0.01	0.12
2078	18.25	13.39	-4.86	----	-0.13	-0.01	0.12
2079	18.24	13.39	-4.86	----	-0.13	-0.01	0.12
2080	18.23	13.39	-4.84	----	-0.13	-0.01	0.12
2081	18.20	13.39	-4.82	----	-0.13	-0.01	0.12
2082	18.17	13.39	-4.78	----	-0.13	-0.01	0.12
2083	18.13	13.38	-4.74	----	-0.12	-0.01	0.12
2084	18.07	13.38	-4.69	----	-0.12	-0.01	0.12
2085	18.02	13.38	-4.64	----	-0.12	-0.01	0.12
2086	17.95	13.37	-4.58	----	-0.12	-0.01	0.12
2087	17.89	13.37	-4.52	----	-0.12	-0.01	0.12
2088	17.81	13.36	-4.45	----	-0.12	-0.01	0.11
2089	17.75	13.36	-4.39	----	-0.12	-0.01	0.11
2090	17.69	13.36	-4.34	----	-0.12	-0.01	0.11
2091	17.65	13.35	-4.29	----	-0.12	-0.01	0.11
2092	17.61	13.35	-4.26	----	-0.12	-0.01	0.11
2093	17.59	13.35	-4.24	----	-0.12	-0.01	0.11
2094	17.58	13.35	-4.23	----	-0.12	-0.01	0.11
2095	17.58	13.35	-4.23	----	-0.12	-0.01	0.11
2096	17.58	13.35	-4.23	----	-0.12	-0.01	0.11

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2021				
-2095	17.23%	13.77%	-3.46%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.08%	-0.00%	0.08%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.