Summary Measures and Graphs

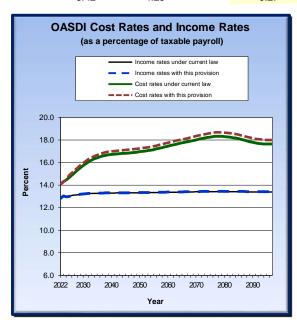
Category of Change: Level of Monthly Benefits

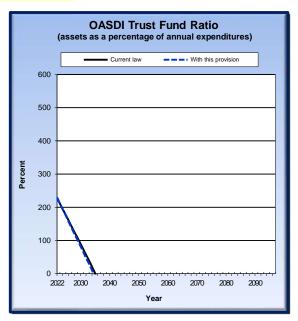
Proposed Provision: B6.5. Starting in 2025, provide a 5 percent uniform PIA increase 20 years after benefit eligibility. Phase in the PIA increase at 1 percent per year from the 16th through 20th years after eligibility. The full PIA increase is equal to 5 percent of the PIA of a worker assumed to have career-average earnings equal to the SSA average wage index. Auxiliary beneficiaries receive benefit enhancement based on the PIA of the governing worker.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.42	-4.25	

Change from current law [percent of payroll]	
Long-range	Annual
actuarial	balance in
balance	75th year
-0.27	-0.33

Shortfall 6	Shortfall eliminated		
Long-range	Annual		
actuarial	balance in		
balance	75th year		
-8%	-8%		





Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary Social Security Administration September 21, 2022