Summary Measures and Graphs

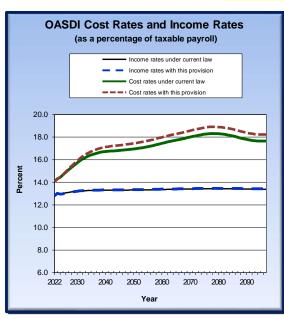
Category of Change: Cost-of-Living Adjustment

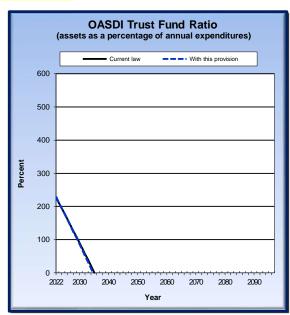
Proposed Provision: A6. Starting December 2024, compute the COLA using the Consumer Price Index for the Elderly (CPI-E). We estimate this new computation will increase the annual COLA by about 0.2 percentage point, on average.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.42	-4.25	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.42	-0.55	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-12%	-13%	





Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary Social Security Administration August 4, 2022