Summary Measures and Graphs

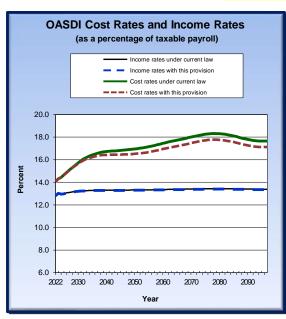
Category of Change: Level of Monthly Benefits

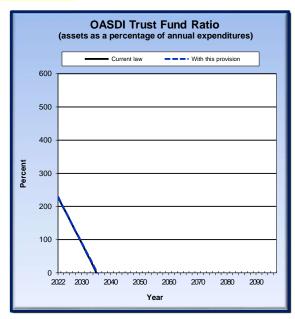
Proposed Provision: B4.5. For retired and disabled workers, reduce the maximum number of dropout years to 4 for workers newly eligible in 2024, to 3 for workers newly eligible in 2025, and to 2 for workers newly eligible in 2026 and later.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.42	-4.25	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.36	0.49	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
11%	12%	





Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary Social Security Administration September 21, 2022