## **Summary Measures and Graphs**

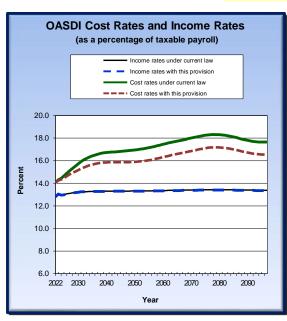
## **Category of Change: Retirement Age**

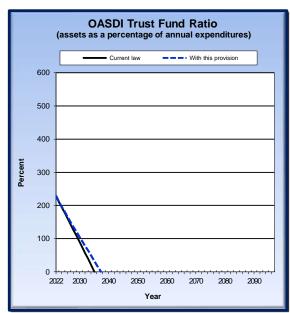
Proposed Provision: C2.6. Increase the normal retirement age (NRA) and the earliest eligibility age (EEA) for those age 62 in 2023-2024 to 68 and 63, respectively, and then by 3 months per year in 2025-2028 to 69 and 64, respectively.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-3.42	-4.25	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.92	1.07	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
27%	25%	





Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary Social Security Administration August 4, 2022