

**Detailed Single Year Tables**  
**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: E1.9. Increase the payroll tax rate (currently 12.4 percent) by 0.1 percentage point each year from 2026-2049, until the rate reaches 14.8 percent in 2049 and later.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual Balance</b>
		<b>Rate</b>	<b>Annual Balance</b>	<b>Ratio 1-1-year</b>		<b>Rate</b>	<b>Annual Balance</b>	
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00	0.00
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00	0.00
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00	0.00
2026	14.88	13.17	-1.71	160	0.00	0.09	0.09	0.09
2027	15.10	13.29	-1.82	143	-0.00	0.19	0.19	0.19
2028	15.33	13.42	-1.90	127	-0.00	0.28	0.28	0.28
2029	15.53	13.55	-1.98	112	-0.00	0.38	0.38	0.38
2030	15.72	13.67	-2.05	97	-0.00	0.47	0.47	0.47
2031	15.90	13.80	-2.11	83	-0.00	0.57	0.57	0.57
2032	16.07	13.91	-2.16	69	-0.00	0.66	0.66	0.67
2033	16.20	14.01	-2.19	55	-0.00	0.76	0.76	0.76
2034	16.32	14.12	-2.20	42	-0.00	0.85	0.85	0.86
2035	16.41	14.22	-2.19	29	-0.01	0.95	0.95	0.95
2036	16.49	14.32	-2.17	16	-0.01	1.04	1.05	1.05
2037	16.57	14.43	-2.14	3	-0.01	1.14	1.15	1.15
2038	16.63	14.53	-2.10	---	-0.01	1.23	1.24	1.24
2039	16.67	14.62	-2.05	---	-0.01	1.33	1.34	1.34
2040	16.70	14.72	-1.98	---	-0.02	1.42	1.44	1.44
2041	16.72	14.82	-1.90	---	-0.02	1.52	1.54	1.54
2042	16.74	14.92	-1.83	---	-0.02	1.61	1.63	1.63
2043	16.76	15.01	-1.75	---	-0.02	1.71	1.73	1.73
2044	16.78	15.11	-1.67	---	-0.03	1.80	1.83	1.83
2045	16.79	15.20	-1.59	---	-0.03	1.90	1.93	1.93
2046	16.80	15.30	-1.50	---	-0.04	1.99	2.03	2.03
2047	16.82	15.40	-1.43	---	-0.04	2.08	2.12	2.12
2048	16.85	15.49	-1.35	---	-0.04	2.18	2.22	2.22
2049	16.87	15.59	-1.28	---	-0.05	2.27	2.32	2.32
2050	16.90	15.60	-1.30	---	-0.05	2.28	2.33	2.33
2051	16.92	15.60	-1.32	---	-0.06	2.28	2.33	2.33
2052	16.95	15.60	-1.35	---	-0.06	2.28	2.34	2.34
2053	16.99	15.61	-1.38	---	-0.07	2.28	2.34	2.34
2054	17.03	15.61	-1.42	---	-0.07	2.28	2.35	2.35
2055	17.07	15.61	-1.46	---	-0.08	2.28	2.35	2.35
2056	17.12	15.62	-1.50	---	-0.08	2.28	2.36	2.36
2057	17.18	15.62	-1.55	---	-0.09	2.28	2.36	2.36
2058	17.23	15.63	-1.61	---	-0.09	2.28	2.37	2.37
2059	17.29	15.63	-1.66	---	-0.10	2.28	2.37	2.37
2060	17.35	15.64	-1.71	---	-0.10	2.28	2.38	2.38
2061	17.41	15.64	-1.77	---	-0.10	2.28	2.38	2.38
2062	17.46	15.65	-1.82	---	-0.11	2.28	2.38	2.38
2063	17.51	15.65	-1.86	---	-0.11	2.28	2.39	2.39
2064	17.56	15.65	-1.91	---	-0.11	2.28	2.39	2.39
2065	17.61	15.66	-1.95	---	-0.12	2.28	2.39	2.39
2066	17.66	15.66	-2.00	---	-0.12	2.28	2.40	2.40
2067	17.71	15.67	-2.04	---	-0.12	2.28	2.40	2.40
2068	17.76	15.67	-2.09	---	-0.13	2.28	2.40	2.40
2069	17.82	15.67	-2.14	---	-0.13	2.28	2.40	2.40
2070	17.87	15.68	-2.19	---	-0.13	2.28	2.41	2.41
2071	17.92	15.68	-2.24	---	-0.13	2.28	2.41	2.41
2072	17.98	15.69	-2.29	---	-0.13	2.28	2.41	2.41
2073	18.03	15.69	-2.34	---	-0.14	2.28	2.41	2.41
2074	18.07	15.69	-2.38	---	-0.14	2.28	2.41	2.41
2075	18.11	15.70	-2.42	---	-0.14	2.28	2.41	2.41
2076	18.15	15.70	-2.45	---	-0.14	2.28	2.42	2.42
2077	18.17	15.70	-2.47	---	-0.14	2.28	2.42	2.42
2078	18.18	15.70	-2.47	---	-0.14	2.28	2.42	2.42
2079	18.17	15.70	-2.47	---	-0.14	2.28	2.42	2.42
2080	18.16	15.70	-2.45	---	-0.14	2.28	2.42	2.42
2081	18.13	15.70	-2.43	---	-0.14	2.28	2.42	2.42
2082	18.10	15.70	-2.40	---	-0.14	2.28	2.42	2.42
2083	18.06	15.70	-2.36	---	-0.14	2.28	2.42	2.42
2084	18.02	15.70	-2.32	---	-0.14	2.28	2.42	2.42
2085	17.96	15.69	-2.27	---	-0.14	2.28	2.42	2.42
2086	17.91	15.69	-2.21	---	-0.14	2.28	2.42	2.42
2087	17.84	15.69	-2.15	---	-0.14	2.28	2.42	2.42
2088	17.77	15.68	-2.09	---	-0.14	2.28	2.42	2.42
2089	17.71	15.68	-2.03	---	-0.14	2.28	2.42	2.42
2090	17.65	15.67	-1.98	---	-0.14	2.28	2.42	2.42
2091	17.60	15.67	-1.93	---	-0.14	2.28	2.42	2.42
2092	17.56	15.67	-1.89	---	-0.14	2.28	2.42	2.42
2093	17.53	15.67	-1.87	---	-0.14	2.28	2.42	2.42
2094	17.51	15.67	-1.85	---	-0.14	2.28	2.42	2.42
2095	17.50	15.67	-1.84	---	-0.14	2.28	2.42	2.42
2096	17.50	15.67	-1.84	---	-0.14	2.28	2.42	2.42
2097	17.51	15.67	-1.84	---	-0.14	2.28	2.42	2.42

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2022				
-2096	17.13%	15.51%	-1.62%	2037

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.07%	1.73%	1.80%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.