

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B1.2. Progressive price indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASDI benefits in 2029: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.

Proposal Expressed as a percentage of current-law taxable payroll				Trust Fund	Change from Current Law Expressed as a percentage of current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	0.00	0.00	0.00
2024	14.45	12.95	-1.49	194	0.00	0.00	0.00
2025	14.66	12.97	-1.69	177	0.00	0.00	0.00
2026	14.88	13.08	-1.80	160	0.00	0.00	0.00
2027	15.10	13.10	-2.00	143	0.00	0.00	0.00
2028	15.33	13.14	-2.19	126	0.00	0.00	0.00
2029	15.53	13.17	-2.35	109	-0.00	-0.00	0.00
2030	15.72	13.20	-2.52	91	-0.00	-0.00	0.00
2031	15.90	13.23	-2.67	74	-0.01	-0.00	0.01
2032	16.06	13.24	-2.81	57	-0.01	-0.00	0.01
2033	16.19	13.26	-2.93	39	-0.02	-0.00	0.02
2034	16.29	13.26	-3.03	22	-0.03	-0.00	0.03
2035	16.37	13.27	-3.10	4	-0.05	-0.00	0.04
2036	16.43	13.28	-3.16	---	-0.07	-0.00	0.06
2037	16.49	13.28	-3.20	---	-0.09	-0.00	0.09
2038	16.52	13.29	-3.23	---	-0.12	-0.01	0.12
2039	16.53	13.29	-3.24	---	-0.16	-0.01	0.15
2040	16.52	13.29	-3.23	---	-0.20	-0.01	0.19
2041	16.50	13.29	-3.21	---	-0.24	-0.01	0.23
2042	16.48	13.29	-3.19	---	-0.29	-0.02	0.27
2043	16.44	13.29	-3.16	---	-0.34	-0.02	0.32
2044	16.41	13.29	-3.12	---	-0.39	-0.02	0.37
2045	16.37	13.28	-3.08	---	-0.45	-0.02	0.43
2046	16.32	13.28	-3.04	---	-0.52	-0.03	0.49
2047	16.28	13.28	-3.00	---	-0.59	-0.03	0.55
2048	16.23	13.28	-2.95	---	-0.66	-0.04	0.62
2049	16.19	13.28	-2.91	---	-0.73	-0.04	0.69
2050	16.14	13.27	-2.87	---	-0.81	-0.04	0.76
2051	16.10	13.27	-2.82	---	-0.89	-0.05	0.84
2052	16.05	13.27	-2.78	---	-0.97	-0.05	0.91
2053	16.00	13.27	-2.73	---	-1.05	-0.06	0.99
2054	15.96	13.27	-2.69	---	-1.14	-0.06	1.07
2055	15.92	13.27	-2.66	---	-1.22	-0.07	1.16
2056	15.89	13.27	-2.62	---	-1.31	-0.07	1.24
2057	15.86	13.26	-2.59	---	-1.40	-0.08	1.32
2058	15.83	13.26	-2.56	---	-1.49	-0.09	1.41
2059	15.80	13.26	-2.54	---	-1.59	-0.09	1.50
2060	15.77	13.26	-2.51	---	-1.68	-0.10	1.58
2061	15.74	13.26	-2.48	---	-1.77	-0.10	1.67
2062	15.71	13.26	-2.45	---	-1.86	-0.11	1.75
2063	15.68	13.26	-2.42	---	-1.95	-0.11	1.84
2064	15.64	13.26	-2.38	---	-2.04	-0.12	1.92
2065	15.60	13.26	-2.35	---	-2.13	-0.12	2.00
2066	15.57	13.26	-2.31	---	-2.21	-0.13	2.09
2067	15.53	13.26	-2.28	---	-2.30	-0.13	2.17
2068	15.50	13.26	-2.24	---	-2.39	-0.14	2.25
2069	15.47	13.25	-2.21	---	-2.48	-0.14	2.33
2070	15.44	13.25	-2.18	---	-2.56	-0.15	2.41
2071	15.41	13.25	-2.15	---	-2.65	-0.16	2.50
2072	15.37	13.25	-2.12	---	-2.74	-0.16	2.58
2073	15.34	13.25	-2.09	---	-2.82	-0.17	2.66
2074	15.30	13.25	-2.05	---	-2.91	-0.17	2.74
2075	15.26	13.25	-2.01	---	-3.00	-0.18	2.82
2076	15.21	13.24	-1.96	---	-3.08	-0.18	2.90
2077	15.15	13.24	-1.91	---	-3.16	-0.19	2.97
2078	15.08	13.24	-1.85	---	-3.24	-0.19	3.04
2079	15.01	13.23	-1.77	---	-3.31	-0.20	3.11
2080	14.92	13.23	-1.69	---	-3.38	-0.20	3.18
2081	14.83	13.22	-1.61	---	-3.45	-0.20	3.24
2082	14.73	13.22	-1.51	---	-3.51	-0.21	3.30
2083	14.63	13.21	-1.42	---	-3.58	-0.21	3.36
2084	14.52	13.21	-1.32	---	-3.64	-0.22	3.42
2085	14.41	13.20	-1.21	---	-3.69	-0.22	3.48
2086	14.30	13.19	-1.11	---	-3.75	-0.22	3.53
2087	14.18	13.19	-0.99	---	-3.80	-0.23	3.58
2088	14.06	13.18	-0.88	---	-3.85	-0.23	3.63
2089	13.95	13.17	-0.78	---	-3.90	-0.23	3.67
2090	13.84	13.16	-0.67	---	-3.96	-0.23	3.72
2091	13.73	13.16	-0.58	---	-4.01	-0.24	3.77
2092	13.64	13.15	-0.49	---	-4.06	-0.24	3.82
2093	13.55	13.15	-0.41	---	-4.12	-0.24	3.88
2094	13.47	13.14	-0.33	---	-4.18	-0.25	3.93
2095	13.40	13.14	-0.27	---	-4.24	-0.25	3.99
2096	13.34	13.13	-0.21	---	-4.30	-0.25	4.05
2097	13.28	13.13	-0.15	---	-4.36	-0.26	4.11

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	15.60%	13.69%	-1.92%	2035

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.60%	-0.09%	1.50%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.