

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits (PIA)**

**Proposed Provision: Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2012. Create new bend point at the 30th percentile of earners. Maintain current-law benefits for earners at the 30th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.**

Expressed as a percentage of taxable payroll

<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.21	410
2013	11.93	12.90	0.98	415
2014	12.20	12.92	0.72	418
2015	12.46	12.94	0.48	419
2016	12.73	12.95	0.22	418
2017	13.01	12.97	-0.04	416
2018	13.29	12.99	-0.30	412
2019	13.56	13.01	-0.55	407
2020	13.83	13.02	-0.81	401
2021	14.10	13.04	-1.05	394
2022	14.35	13.06	-1.29	386
2023	14.59	13.07	-1.52	377
2024	14.83	13.09	-1.74	366
2025	15.06	13.10	-1.96	355
2026	15.28	13.11	-2.17	343
2027	15.47	13.13	-2.35	331
2028	15.64	13.14	-2.50	317
2029	15.78	13.15	-2.63	304
2030	15.90	13.16	-2.74	290
2031	16.00	13.17	-2.83	276
2032	16.07	13.17	-2.90	262
2033	16.12	13.18	-2.94	247
2034	16.13	13.18	-2.95	233
2035	16.13	13.18	-2.95	219
2036	16.11	13.19	-2.93	204
2037	16.08	13.19	-2.89	190
2038	16.02	13.18	-2.84	176
2039	15.96	13.18	-2.77	161
2040	15.88	13.18	-2.70	147
2041	15.81	13.18	-2.63	133
2042	15.73	13.18	-2.56	120
2043	15.66	13.17	-2.48	106
2044	15.58	13.17	-2.41	92
2045	15.51	13.17	-2.34	79
2046	15.44	13.16	-2.27	65
2047	15.37	13.16	-2.20	52
2048	15.30	13.16	-2.14	39
2049	15.23	13.16	-2.08	26
2050	15.18	13.16	-2.02	13
2051	15.12	13.15	-1.97	----
2052	15.07	13.15	-1.92	----
2053	15.03	13.15	-1.88	----
2054	14.98	13.15	-1.83	----
2055	14.94	13.15	-1.79	----
2056	14.90	13.15	-1.76	----
2057	14.87	13.15	-1.73	----
2058	14.84	13.14	-1.69	----
2059	14.80	13.14	-1.66	----
2060	14.77	13.14	-1.63	----
2061	14.74	13.14	-1.60	----
2062	14.71	13.14	-1.57	----
2063	14.69	13.14	-1.55	----
2064	14.66	13.14	-1.52	----
2065	14.64	13.14	-1.50	----
2066	14.61	13.14	-1.48	----
2067	14.59	13.14	-1.45	----
2068	14.56	13.14	-1.43	----
2069	14.53	13.14	-1.40	----
2070	14.50	13.13	-1.37	----
2071	14.47	13.13	-1.34	----
2072	14.44	13.13	-1.31	----
2073	14.40	13.13	-1.27	----
2074	14.37	13.13	-1.24	----
2075	14.33	13.13	-1.21	----
2076	14.30	13.13	-1.18	----
2077	14.27	13.12	-1.15	----
2078	14.24	13.12	-1.12	----
2079	14.21	13.12	-1.09	----
2080	14.18	13.12	-1.06	----

<b>Summarized Rates: OASDI</b>				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	14.29%	13.80%	-0.50%	1.43%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report

Office of the Chief Actuary, Social Security  
January 4, 2006