

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: For OASI beneficiaries becoming eligible for benefits in 2018 and later, multiply the PIA factors by the ratio of life expectancy at 67 for 2013 to the life expectancy at age 67 for the 4th year prior to the year of benefit eligibility. Unisex life expectancies, based on period life tables, would be used as projected by SSA's Office of the Chief Actuary. Disability benefits are not affected by the proposal. Disabled worker beneficiaries, upon attaining normal retirement age, would be subject to a proportional reduction in benefits based on the worker's years of disability.

<u>Year</u>	<u>Cost Rate</u>	Expressed as a percentage of taxable payroll		
		<u>Income Rate</u>	<u>Annual Balance</u>	<u>Trust Fund Ratio 1-1-year</u>
2005	11.13	12.72	1.59	320
2006	11.00	12.73	1.73	337
2007	10.95	12.74	1.79	355
2008	10.99	12.78	1.80	370
2009	11.13	12.77	1.65	383
2010	11.25	12.79	1.54	394
2011	11.42	12.84	1.42	404
2012	11.67	12.87	1.20	410
2013	11.93	12.90	0.97	415
2014	12.21	12.92	0.71	417
2015	12.49	12.94	0.45	418
2016	12.79	12.96	0.17	416
2017	13.09	12.98	-0.12	412
2018	13.40	13.00	-0.40	407
2019	13.71	13.01	-0.69	401
2020	14.02	13.03	-0.99	393
2021	14.33	13.05	-1.28	383
2022	14.64	13.07	-1.57	372
2023	14.93	13.09	-1.84	360
2024	15.22	13.10	-2.11	347
2025	15.50	13.12	-2.38	333
2026	15.77	13.14	-2.64	318
2027	16.02	13.15	-2.87	302
2028	16.24	13.17	-3.07	285
2029	16.43	13.18	-3.25	268
2030	16.60	13.19	-3.41	250
2031	16.76	13.20	-3.56	231
2032	16.89	13.21	-3.68	212
2033	16.99	13.22	-3.77	193
2034	17.06	13.23	-3.83	173
2035	17.11	13.23	-3.88	153
2036	17.14	13.23	-3.91	133
2037	17.15	13.24	-3.92	113
2038	17.15	13.24	-3.91	92
2039	17.13	13.24	-3.89	71
2040	17.10	13.24	-3.86	49
2041	17.08	13.24	-3.84	28
2042	17.05	13.24	-3.81	6
2043	17.02	13.24	-3.78	----
2044	16.99	13.24	-3.75	----
2045	16.96	13.24	-3.73	----
2046	16.94	13.24	-3.70	----
2047	16.92	13.24	-3.68	----
2048	16.90	13.24	-3.66	----
2049	16.88	13.24	-3.65	----
2050	16.87	13.24	-3.63	----
2051	16.87	13.24	-3.63	----
2052	16.87	13.24	-3.63	----
2053	16.87	13.24	-3.63	----
2054	16.87	13.24	-3.63	----
2055	16.88	13.24	-3.64	----
2056	16.89	13.24	-3.65	----
2057	16.90	13.25	-3.66	----
2058	16.92	13.25	-3.67	----
2059	16.93	13.25	-3.68	----
2060	16.94	13.25	-3.69	----
2061	16.96	13.25	-3.71	----
2062	16.98	13.25	-3.72	----
2063	17.00	13.26	-3.74	----
2064	17.02	13.26	-3.76	----
2065	17.04	13.26	-3.78	----
2066	17.06	13.26	-3.80	----
2067	17.09	13.26	-3.82	----
2068	17.10	13.26	-3.84	----
2069	17.12	13.26	-3.85	----
2070	17.13	13.27	-3.86	----
2071	17.14	13.27	-3.87	----
2072	17.15	13.27	-3.88	----
2073	17.15	13.27	-3.89	----
2074	17.16	13.27	-3.89	----
2075	17.17	13.27	-3.90	----
2076	17.18	13.27	-3.91	----
2077	17.18	13.27	-3.91	----
2078	17.19	13.27	-3.92	----
2079	17.20	13.27	-3.93	----
2080	17.21	13.27	-3.94	----

Summarized Rates: OASDI				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2005				
-2079	15.32%	13.84%	-1.48%	0.45%

Estimates based on Intermediate Assumptions of the 2005 Trustees Report