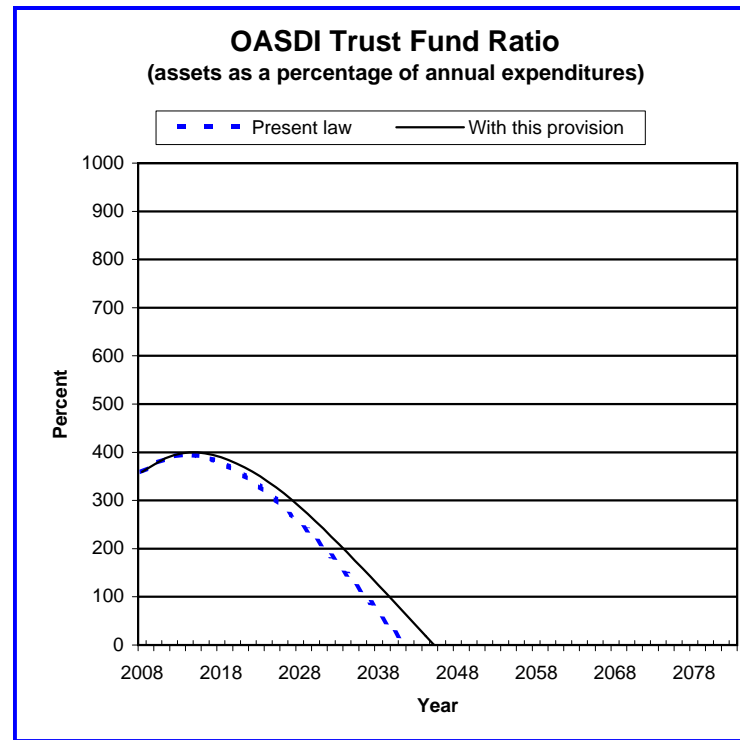
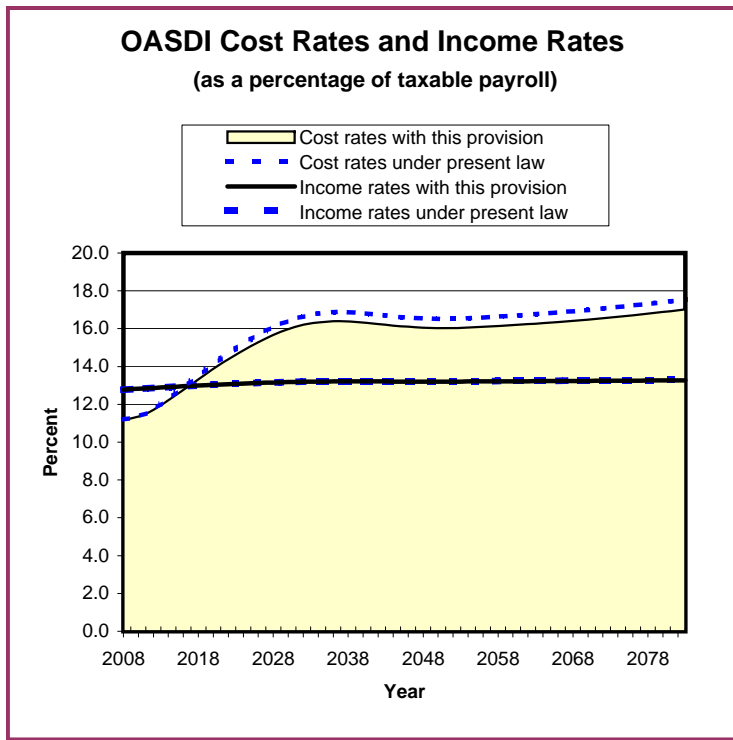


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits (PIA)

Proposed Provision: Reduce benefits by 3 percent for those newly eligible for benefits in 2009 and later

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.70%	-4.20%	0.36%	0.50%	-1.34%	-3.70%



Estimates based on the intermediate assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 16, 2008