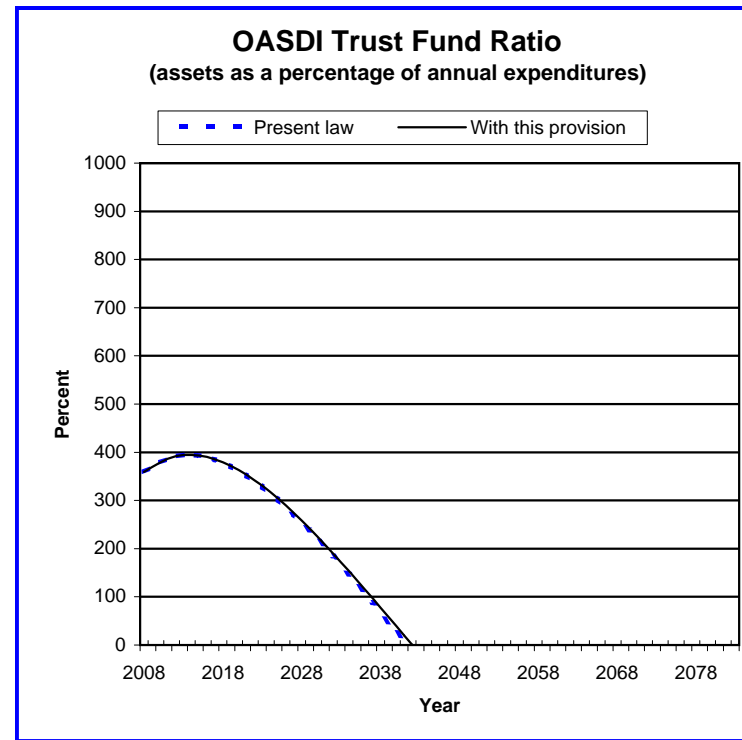
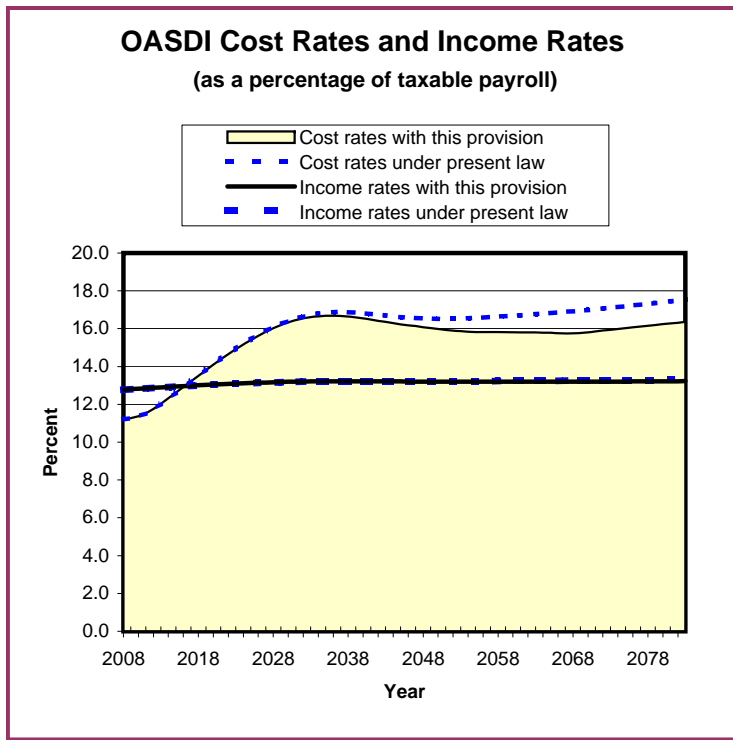


Summary Measures and Graphs

Category of Change: Retirement Age

Proposed Provision: Increase the normal retirement age (NRA) from 66 to 67 one year earlier than current law, starting for those reaching age 62 in 2016 and ending for those reaching age 62 in 2021. Then, after 2021, index the NRA to maintain a constant ratio of expected retirement years (life expectancy at NRA) to potential work years (NRA minus 20).

Present Law		Change From Present Law in		Results with this provision	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-1.70%	-4.20%	0.38%	1.11%	-1.32%	-3.09%



Estimates based on the intermediate assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security
July 16, 2008