

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits (PIA)**

***Proposed Provision: Progressive price indexing of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2015. Create new bend point at the 40th percentile of earners. Maintain current-law benefits for earners at the 40th percentile and below and reduce upper 2 formula factors (32% and 15%) such that maximum worker benefit grows by inflation rather than the growth in average wages.***

Expressed as a percentage of taxable payroll				Trust Fund
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<u>Ratio 1-1-year</u>
2008	11.20	12.77	1.57	359
2009	11.26	12.81	1.54	369
2010	11.37	12.82	1.46	378
2011	11.53	12.84	1.31	386
2012	11.76	12.87	1.11	392
2013	12.03	12.90	0.87	394
2014	12.32	12.92	0.60	395
2015	12.62	12.94	0.32	393
2016	12.92	12.96	0.04	390
2017	13.23	12.98	-0.24	385
2018	13.51	13.00	-0.51	379
2019	13.80	13.02	-0.77	372
2020	14.07	13.04	-1.03	364
2021	14.33	13.06	-1.27	355
2022	14.57	13.07	-1.49	345
2023	14.79	13.09	-1.70	334
2024	15.00	13.10	-1.90	323
2025	15.20	13.12	-2.08	311
2026	15.37	13.13	-2.24	299
2027	15.53	13.14	-2.39	285
2028	15.68	13.15	-2.53	272
2029	15.81	13.16	-2.65	257
2030	15.92	13.17	-2.75	243
2031	15.99	13.18	-2.82	228
2032	16.05	13.18	-2.87	213
2033	16.08	13.19	-2.89	198
2034	16.08	13.19	-2.89	182
2035	16.05	13.19	-2.87	167
2036	16.02	13.19	-2.83	152
2037	15.97	13.19	-2.78	137
2038	15.90	13.19	-2.72	122
2039	15.82	13.18	-2.64	107
2040	15.72	13.18	-2.54	93
2041	15.63	13.18	-2.45	78
2042	15.52	13.17	-2.35	64
2043	15.42	13.17	-2.26	50
2044	15.32	13.16	-2.16	37
2045	15.23	13.16	-2.07	24
2046	15.13	13.15	-1.98	10
2047	15.05	13.15	-1.90	----
2048	14.96	13.15	-1.82	----
2049	14.88	13.14	-1.74	----
2050	14.81	13.14	-1.67	----
2051	14.75	13.14	-1.61	----
2052	14.69	13.14	-1.55	----
2053	14.63	13.13	-1.50	----
2054	14.58	13.13	-1.45	----
2055	14.53	13.13	-1.40	----
2056	14.49	13.13	-1.36	----
2057	14.45	13.13	-1.33	----
2058	14.41	13.13	-1.29	----
2059	14.38	13.12	-1.25	----
2060	14.34	13.12	-1.22	----
2061	14.30	13.12	-1.18	----
2062	14.27	13.12	-1.15	----
2063	14.23	13.12	-1.11	----
2064	14.20	13.12	-1.08	----
2065	14.16	13.12	-1.05	----

2066	14.14	13.11	-1.02	----
2067	14.11	13.11	-1.00	----
2068	14.08	13.11	-0.97	----
2069	14.05	13.11	-0.94	----
2070	14.03	13.11	-0.92	----
2071	14.01	13.11	-0.90	----
2072	13.99	13.11	-0.88	----
2073	13.97	13.11	-0.86	----
2074	13.95	13.11	-0.84	----
2075	13.93	13.11	-0.82	----
2076	13.91	13.11	-0.81	----
2077	13.90	13.10	-0.79	----
2078	13.88	13.10	-0.78	----
2079	13.87	13.10	-0.76	----
2080	13.85	13.10	-0.75	----
2081	13.84	13.10	-0.74	----
2082	13.83	13.10	-0.73	----
2083	13.82	13.10	-0.72	----
2084	13.81	13.10	-0.71	----
2085	13.80	13.10	-0.70	----

<b>Summarized Rates: OASDI</b>				
	Cost Rate	Income Rate	Actuarial Balance	Change in Actuarial Balance
2008				
-2082	14.42%	13.88%	-0.55%	1.15%

Estimates based on Intermediate Assumptions of the 2008 Trustees Report

Office of the Chief Actuary, Social Security  
July 17, 2008