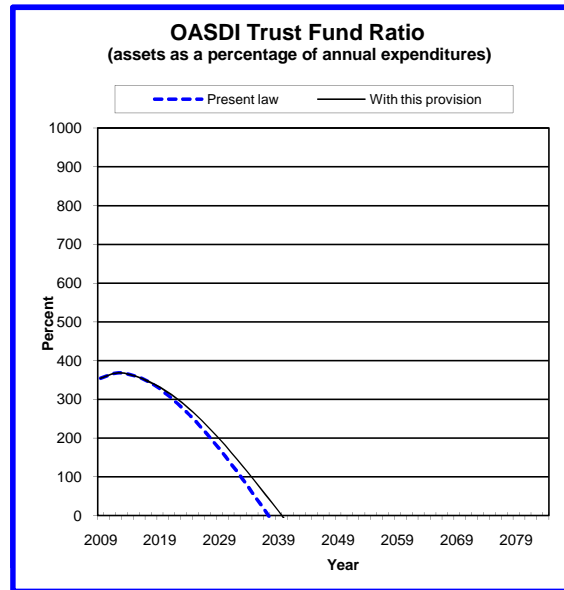
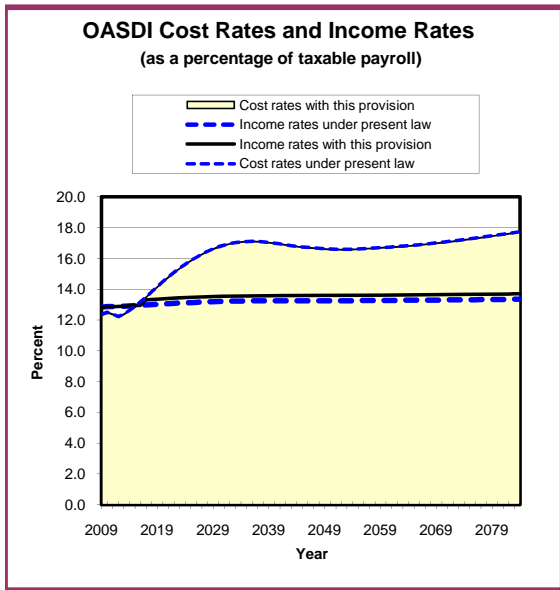


Summary Measures and Graphs
Category of Change: Payroll Taxes (including maximum taxable)

Proposed Provision: Apply 4 percent payroll tax rate on earnings over \$400,000 in 2017, with the \$400,000 threshold wage-indexed after 2017. Give no benefit credit for earnings in AIME for benefit computation.

<u>Present Law</u>		<u>Change From Present Law in</u>		<u>Results with this provision</u>	
Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year	Long-Range Actuarial Balance	Annual Balance in 75th Year
-2.00%	-4.34%	0.30%	0.37%	-1.71%	-3.97%



Estimates based on the intermediate assumptions of the 2009 Trustees Report

Office of the Chief Actuary, Social Security
 May 14, 2010