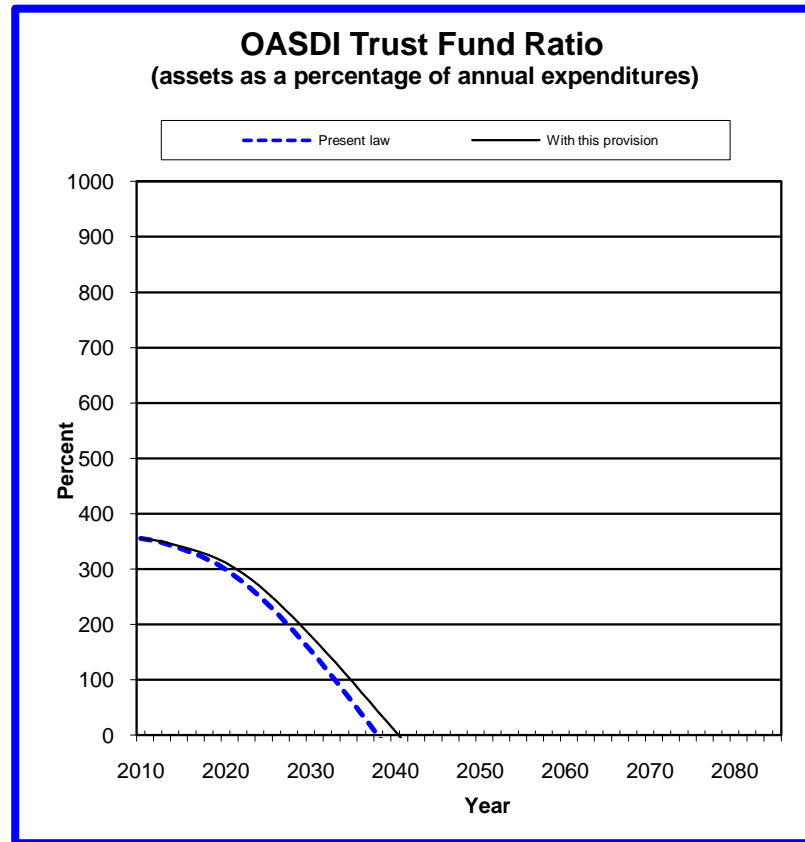
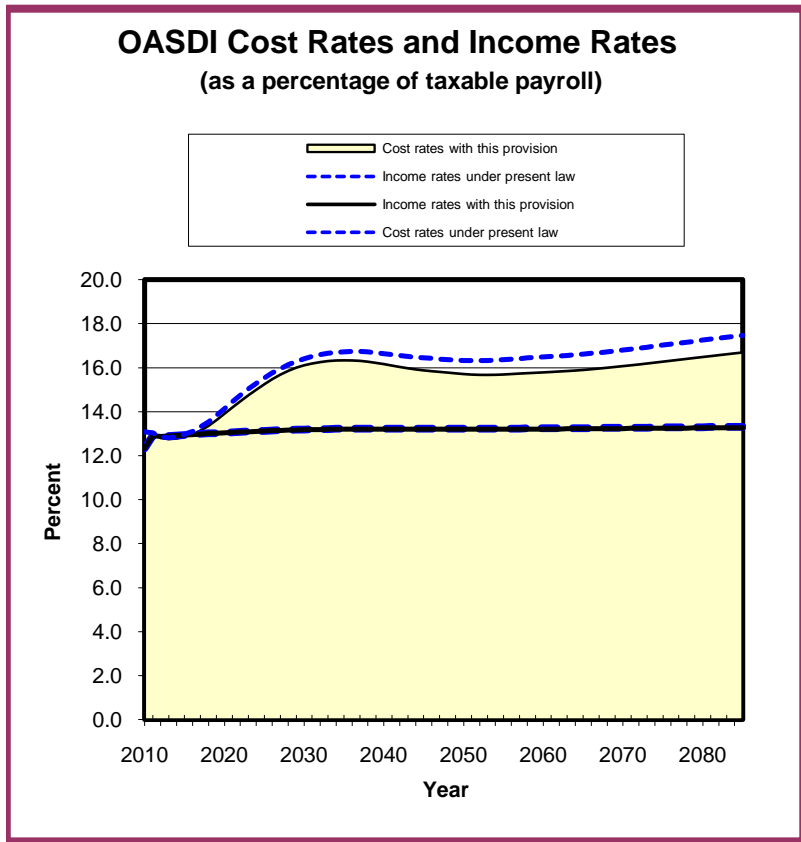


## Summary Measures and Graphs Category of Change: Retirement Age

*Proposed Provision: Shorten the hiatus in the normal retirement age (start increasing to age 67 for those age 62 in 2011, rather than those age 62 in 2017) and then index the normal retirement age (by 1 month every 2 years) until the NRA reaches age 68.*

| <u>Present Law</u>                 |                                   | <u>Change From Present Law in</u>  |                                   | <u>Results with this provision</u> |                                   |
|------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|-----------------------------------|
| Long-Range<br>Actuarial<br>Balance | Annual<br>Balance in<br>75th Year | Long-Range<br>Actuarial<br>Balance | Annual<br>Balance in 75th<br>Year | Long-Range<br>Actuarial<br>Balance | Annual<br>Balance in<br>75th Year |
| -1.92%                             | -4.12%                            | 0.44%                              | 0.74%                             | -1.48%                             | -3.38%                            |



Estimates based on the intermediate assumptions of the 2010 Trustees Report

Office of the Chief Actuary, Social Security  
March 17, 2011