

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 5 percent for those newly eligible for benefits in 2012 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	Trust Fund	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>
				<u>Ratio 1-1-year</u>			
2011	13.35	12.52	-0.82	353	0.00	0.00	0.00
2012	13.22	12.87	-0.36	347	-0.01	0.00	0.01
2013	13.15	12.86	-0.28	342	-0.03	0.00	0.03
2014	13.13	12.92	-0.21	336	-0.06	0.00	0.06
2015	13.16	12.94	-0.22	330	-0.09	0.00	0.09
2016	13.20	12.97	-0.23	325	-0.13	-0.01	0.12
2017	13.29	12.99	-0.30	320	-0.17	-0.01	0.16
2018	13.41	13.02	-0.39	314	-0.21	-0.01	0.20
2019	13.63	13.03	-0.60	306	-0.25	-0.01	0.24
2020	13.90	13.05	-0.86	297	-0.29	-0.01	0.28
2021	14.18	13.06	-1.12	287	-0.34	-0.02	0.32
2022	14.45	13.08	-1.37	276	-0.38	-0.02	0.36
2023	14.71	13.10	-1.61	264	-0.42	-0.02	0.40
2024	14.95	13.11	-1.84	252	-0.45	-0.02	0.43
2025	15.18	13.12	-2.06	239	-0.49	-0.02	0.47
2026	15.40	13.14	-2.26	226	-0.52	-0.03	0.50
2027	15.59	13.15	-2.44	212	-0.56	-0.03	0.53
2028	15.76	13.16	-2.60	197	-0.59	-0.03	0.56
2029	15.90	13.17	-2.73	182	-0.62	-0.03	0.59
2030	16.01	13.18	-2.83	166	-0.64	-0.03	0.61
2031	16.09	13.19	-2.91	150	-0.67	-0.03	0.63
2032	16.17	13.19	-2.97	134	-0.69	-0.04	0.65
2033	16.22	13.20	-3.02	117	-0.71	-0.04	0.67
2034	16.25	13.20	-3.05	100	-0.73	-0.04	0.69
2035	16.27	13.20	-3.07	83	-0.74	-0.04	0.70
2036	16.28	13.21	-3.07	65	-0.76	-0.04	0.72
2037	16.27	13.21	-3.06	47	-0.77	-0.04	0.73
2038	16.24	13.21	-3.03	30	-0.78	-0.04	0.74
2039	16.20	13.21	-2.99	12	-0.79	-0.04	0.75
2040	16.16	13.21	-2.95	----	-0.80	-0.04	0.75
2041	16.11	13.21	-2.91	----	-0.80	-0.04	0.76
2042	16.07	13.20	-2.86	----	-0.81	-0.04	0.76
2043	16.03	13.20	-2.83	----	-0.81	-0.04	0.77
2044	16.00	13.20	-2.80	----	-0.81	-0.04	0.77
2045	15.97	13.20	-2.77	----	-0.82	-0.04	0.77
2046	15.94	13.20	-2.74	----	-0.82	-0.04	0.78
2047	15.92	13.20	-2.72	----	-0.82	-0.04	0.78
2048	15.90	13.20	-2.70	----	-0.82	-0.04	0.78
2049	15.88	13.20	-2.68	----	-0.82	-0.04	0.78
2050	15.86	13.20	-2.66	----	-0.82	-0.04	0.78
2051	15.86	13.20	-2.65	----	-0.82	-0.04	0.78
2052	15.86	13.20	-2.65	----	-0.83	-0.04	0.78
2053	15.86	13.20	-2.66	----	-0.83	-0.04	0.78
2054	15.87	13.20	-2.67	----	-0.83	-0.04	0.78
2055	15.89	13.21	-2.68	----	-0.83	-0.04	0.79
2056	15.91	13.21	-2.70	----	-0.83	-0.04	0.79
2057	15.93	13.21	-2.72	----	-0.83	-0.04	0.79
2058	15.95	13.21	-2.73	----	-0.83	-0.04	0.79
2059	15.96	13.21	-2.75	----	-0.84	-0.04	0.79
2060	15.97	13.21	-2.75	----	-0.84	-0.04	0.79
2061	15.98	13.22	-2.76	----	-0.84	-0.04	0.79
2062	15.99	13.22	-2.77	----	-0.84	-0.04	0.79
2063	16.00	13.22	-2.78	----	-0.84	-0.04	0.79
2064	16.01	13.22	-2.79	----	-0.84	-0.04	0.79
2065	16.03	13.22	-2.81	----	-0.84	-0.04	0.80
2066	16.05	13.22	-2.83	----	-0.84	-0.04	0.80
2067	16.07	13.22	-2.85	----	-0.84	-0.05	0.80
2068	16.10	13.23	-2.87	----	-0.84	-0.05	0.80
2069	16.12	13.23	-2.90	----	-0.85	-0.05	0.80
2070	16.15	13.23	-2.93	----	-0.85	-0.05	0.80
2071	16.18	13.23	-2.95	----	-0.85	-0.05	0.80
2072	16.22	13.23	-2.98	----	-0.85	-0.05	0.81
2073	16.25	13.24	-3.02	----	-0.85	-0.05	0.81
2074	16.29	13.24	-3.05	----	-0.86	-0.05	0.81
2075	16.32	13.24	-3.08	----	-0.86	-0.05	0.81
2076	16.36	13.24	-3.11	----	-0.86	-0.05	0.81
2077	16.39	13.24	-3.14	----	-0.86	-0.05	0.81
2078	16.42	13.25	-3.18	----	-0.86	-0.05	0.82
2079	16.46	13.25	-3.21	----	-0.86	-0.05	0.82
2080	16.49	13.25	-3.24	----	-0.87	-0.05	0.82
2081	16.53	13.25	-3.28	----	-0.87	-0.05	0.82
2082	16.57	13.26	-3.31	----	-0.87	-0.05	0.82
2083	16.61	13.26	-3.35	----	-0.87	-0.05	0.83
2084	16.64	13.26	-3.38	----	-0.87	-0.05	0.83
2085	16.68	13.26	-3.42	----	-0.88	-0.05	0.83
2086	16.71	13.27	-3.45	----	-0.88	-0.05	0.83

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of Exhaustion ¹
2011	15.60%	13.99%	-1.61%	2039

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.64%	-0.03%	0.61%

¹ Under present law, the year of exhaustion is 2036.