

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive price indexing (50th percentile) of PIA formula factors beginning with individuals newly eligible for OASDI benefits in 2019: Create a new bend point at the 50th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 50th percentile and below. Reduce the 32 and 15 percent formula factors above the 50th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum grows by inflation rather than the growth in the SSA average wage index.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	
2013	13.95	12.83	-1.12	329	0.00	0.00	0.00	
2014	13.98	12.93	-1.05	315	0.00	0.00	0.00	
2015	13.97	12.95	-1.01	302	0.00	0.00	0.00	
2016	13.94	12.98	-0.96	290	0.00	0.00	0.00	
2017	13.91	13.01	-0.91	277	0.00	0.00	0.00	
2018	13.96	13.03	-0.93	265	0.00	0.00	0.00	
2019	14.13	13.05	-1.08	253	0.00	0.00	0.00	
2020	14.37	13.07	-1.29	241	-0.01	0.00	0.01	
2021	14.64	13.11	-1.53	227	-0.01	0.00	0.01	
2022	14.95	13.13	-1.82	213	-0.03	0.00	0.02	
2023	15.25	13.14	-2.10	198	-0.04	0.00	0.04	
2024	15.53	13.16	-2.37	182	-0.06	0.00	0.06	
2025	15.80	13.18	-2.62	166	-0.09	0.00	0.08	
2026	16.04	13.19	-2.85	149	-0.11	-0.01	0.11	
2027	16.27	13.20	-3.06	132	-0.15	-0.01	0.14	
2028	16.46	13.22	-3.24	114	-0.18	-0.01	0.17	
2029	16.62	13.23	-3.39	96	-0.22	-0.01	0.20	
2030	16.75	13.24	-3.52	76	-0.25	-0.01	0.24	
2031	16.85	13.24	-3.61	56	-0.29	-0.02	0.28	
2032	16.92	13.25	-3.67	36	-0.33	-0.02	0.31	
2033	16.95	13.25	-3.70	15	-0.37	-0.02	0.35	
2034	16.96	13.25	-3.71	---	-0.42	-0.02	0.39	
2035	16.95	13.25	-3.69	---	-0.46	-0.02	0.44	
2036	16.92	13.25	-3.67	---	-0.50	-0.03	0.48	
2037	16.88	13.25	-3.63	---	-0.55	-0.03	0.52	
2038	16.82	13.25	-3.57	---	-0.60	-0.03	0.57	
2039	16.75	13.25	-3.50	---	-0.65	-0.03	0.61	
2040	16.66	13.24	-3.42	---	-0.69	-0.04	0.66	
2041	16.58	13.24	-3.34	---	-0.74	-0.04	0.70	
2042	16.49	13.24	-3.25	---	-0.79	-0.04	0.75	
2043	16.40	13.23	-3.17	---	-0.84	-0.05	0.80	
2044	16.31	13.23	-3.09	---	-0.90	-0.05	0.85	
2045	16.23	13.22	-3.01	---	-0.95	-0.05	0.90	
2046	16.16	13.22	-2.93	---	-1.00	-0.05	0.95	
2047	16.08	13.22	-2.86	---	-1.06	-0.06	1.00	
2048	16.00	13.21	-2.79	---	-1.11	-0.06	1.05	
2049	15.93	13.21	-2.72	---	-1.17	-0.06	1.10	
2050	15.86	13.21	-2.65	---	-1.22	-0.07	1.15	
2051	15.80	13.20	-2.60	---	-1.27	-0.07	1.20	
2052	15.75	13.20	-2.54	---	-1.32	-0.07	1.25	
2053	15.70	13.20	-2.50	---	-1.38	-0.08	1.30	
2054	15.65	13.20	-2.45	---	-1.43	-0.08	1.35	
2055	15.61	13.20	-2.42	---	-1.48	-0.08	1.40	
2056	15.57	13.19	-2.38	---	-1.53	-0.08	1.45	
2057	15.54	13.19	-2.35	---	-1.58	-0.09	1.50	
2058	15.50	13.19	-2.31	---	-1.63	-0.09	1.54	
2059	15.47	13.19	-2.27	---	-1.68	-0.09	1.59	
2060	15.42	13.19	-2.24	---	-1.73	-0.10	1.64	
2061	15.38	13.19	-2.20	---	-1.78	-0.10	1.68	
2062	15.34	13.18	-2.16	---	-1.82	-0.10	1.72	
2063	15.31	13.18	-2.12	---	-1.87	-0.10	1.77	
2064	15.27	13.18	-2.09	---	-1.92	-0.11	1.81	
2065	15.24	13.18	-2.06	---	-1.96	-0.11	1.85	
2066	15.21	13.18	-2.03	---	-2.01	-0.11	1.90	
2067	15.19	13.18	-2.01	---	-2.05	-0.11	1.94	
2068	15.17	13.18	-1.99	---	-2.10	-0.12	1.98	
2069	15.15	13.18	-1.98	---	-2.14	-0.12	2.02	
2070	15.14	13.18	-1.96	---	-2.19	-0.12	2.07	
2071	15.12	13.17	-1.95	---	-2.23	-0.12	2.11	
2072	15.11	13.17	-1.93	---	-2.27	-0.13	2.14	
2073	15.10	13.17	-1.92	---	-2.31	-0.13	2.18	
2074	15.09	13.17	-1.92	---	-2.34	-0.13	2.21	
2075	15.08	13.17	-1.91	---	-2.38	-0.13	2.25	
2076	15.07	13.17	-1.90	---	-2.41	-0.13	2.28	
2077	15.07	13.17	-1.90	---	-2.44	-0.14	2.31	
2078	15.07	13.17	-1.90	---	-2.47	-0.14	2.33	
2079	15.07	13.17	-1.90	---	-2.50	-0.14	2.36	
2080	15.08	13.17	-1.90	---	-2.53	-0.14	2.39	
2081	15.09	13.17	-1.91	---	-2.55	-0.14	2.41	
2082	15.10	13.18	-1.92	---	-2.58	-0.14	2.43	
2083	15.12	13.18	-1.94	---	-2.60	-0.15	2.46	
2084	15.13	13.18	-1.95	---	-2.62	-0.15	2.48	
2085	15.15	13.18	-1.97	---	-2.64	-0.15	2.50	
2086	15.17	13.18	-1.99	---	-2.66	-0.15	2.51	
2087	15.19	13.18	-2.01	---	-2.68	-0.15	2.53	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2012				
-2086	15.69%	13.97%	-1.72%	2033

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-1.00%	-0.05%	0.94%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.