

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$21,505 in 2011). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2013. The 5 years are chosen to yield the largest increase in AIME.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income		Trust Fund	Cost Rate	Income		Annual Balance
		Rate	Annual Balance	Ratio 1-1-year		Rate	Annual Balance	
2012	13.83	12.89	-0.93	340	0.00	0.00	0.00	0.00
2013	13.96	12.83	-1.12	329	0.00	0.00	0.00	0.00
2014	14.00	12.93	-1.07	315	0.02	0.00	0.00	-0.02
2015	14.00	12.95	-1.04	301	0.03	0.00	0.00	-0.03
2016	13.98	12.98	-1.00	288	0.05	0.00	0.00	-0.04
2017	13.97	13.01	-0.96	276	0.06	0.00	0.00	-0.06
2018	14.04	13.04	-1.00	263	0.07	0.00	0.00	-0.07
2019	14.22	13.06	-1.17	250	0.09	0.00	0.00	-0.08
2020	14.48	13.08	-1.40	237	0.10	0.00	0.00	-0.10
2021	14.77	13.11	-1.66	222	0.11	0.00	0.00	-0.11
2022	15.10	13.13	-1.97	207	0.13	0.01	0.01	-0.12
2023	15.43	13.15	-2.28	191	0.14	0.01	0.01	-0.13
2024	15.75	13.17	-2.58	174	0.15	0.01	0.01	-0.14
2025	16.04	13.19	-2.86	157	0.16	0.01	0.01	-0.16
2026	16.33	13.20	-3.12	139	0.17	0.01	0.01	-0.17
2027	16.60	13.22	-3.38	120	0.18	0.01	0.01	-0.18
2028	16.83	13.23	-3.60	100	0.19	0.01	0.01	-0.19
2029	17.04	13.25	-3.79	80	0.20	0.01	0.01	-0.20
2030	17.22	13.26	-3.96	58	0.21	0.01	0.01	-0.20
2031	17.37	13.27	-4.10	36	0.22	0.01	0.01	-0.21
2032	17.48	13.28	-4.20	13	0.23	0.01	0.01	-0.22
2033	17.56	13.28	-4.28	---	0.24	0.01	0.01	-0.22
2034	17.62	13.29	-4.33	---	0.24	0.01	0.01	-0.23
2035	17.66	13.29	-4.37	---	0.25	0.01	0.01	-0.24
2036	17.68	13.29	-4.39	---	0.25	0.01	0.01	-0.24
2037	17.69	13.30	-4.40	---	0.26	0.01	0.01	-0.25
2038	17.69	13.30	-4.39	---	0.27	0.01	0.01	-0.25
2039	17.66	13.30	-4.37	---	0.27	0.01	0.01	-0.26
2040	17.63	13.30	-4.34	---	0.28	0.01	0.01	-0.26
2041	17.60	13.29	-4.31	---	0.28	0.01	0.01	-0.27
2042	17.57	13.29	-4.27	---	0.29	0.01	0.01	-0.27
2043	17.53	13.29	-4.24	---	0.29	0.01	0.01	-0.28
2044	17.51	13.29	-4.22	---	0.30	0.01	0.01	-0.28
2045	17.49	13.29	-4.19	---	0.30	0.01	0.01	-0.29
2046	17.46	13.29	-4.17	---	0.30	0.01	0.01	-0.29
2047	17.45	13.29	-4.16	---	0.31	0.01	0.01	-0.29
2048	17.43	13.29	-4.14	---	0.31	0.02	0.02	-0.30
2049	17.41	13.29	-4.12	---	0.32	0.02	0.02	-0.30
2050	17.40	13.29	-4.11	---	0.32	0.02	0.02	-0.31
2051	17.40	13.29	-4.11	---	0.33	0.02	0.02	-0.31
2052	17.40	13.29	-4.11	---	0.33	0.02	0.02	-0.32
2053	17.41	13.29	-4.12	---	0.34	0.02	0.02	-0.32
2054	17.42	13.29	-4.13	---	0.34	0.02	0.02	-0.33
2055	17.44	13.29	-4.14	---	0.35	0.02	0.02	-0.33
2056	17.46	13.30	-4.16	---	0.35	0.02	0.02	-0.33
2057	17.48	13.30	-4.18	---	0.36	0.02	0.02	-0.34
2058	17.50	13.30	-4.20	---	0.36	0.02	0.02	-0.34
2059	17.51	13.30	-4.21	---	0.36	0.02	0.02	-0.34
2060	17.52	13.30	-4.22	---	0.36	0.02	0.02	-0.35
2061	17.53	13.30	-4.22	---	0.37	0.02	0.02	-0.35
2062	17.54	13.30	-4.23	---	0.37	0.02	0.02	-0.35
2063	17.55	13.31	-4.24	---	0.37	0.02	0.02	-0.35
2064	17.56	13.31	-4.25	---	0.37	0.02	0.02	-0.35
2065	17.57	13.31	-4.27	---	0.37	0.02	0.02	-0.35
2066	17.59	13.31	-4.28	---	0.38	0.02	0.02	-0.36
2067	17.62	13.31	-4.31	---	0.38	0.02	0.02	-0.36
2068	17.64	13.31	-4.33	---	0.38	0.02	0.02	-0.36
2069	17.67	13.31	-4.36	---	0.38	0.02	0.02	-0.36
2070	17.71	13.32	-4.39	---	0.38	0.02	0.02	-0.36
2071	17.74	13.32	-4.42	---	0.38	0.02	0.02	-0.36
2072	17.76	13.32	-4.44	---	0.38	0.02	0.02	-0.36
2073	17.79	13.32	-4.47	---	0.38	0.02	0.02	-0.36
2074	17.82	13.32	-4.49	---	0.38	0.02	0.02	-0.37
2075	17.85	13.33	-4.52	---	0.39	0.02	0.02	-0.37
2076	17.87	13.33	-4.54	---	0.39	0.02	0.02	-0.37
2077	17.90	13.33	-4.57	---	0.39	0.02	0.02	-0.37
2078	17.93	13.33	-4.60	---	0.39	0.02	0.02	-0.37
2079	17.96	13.33	-4.63	---	0.39	0.02	0.02	-0.37
2080	17.99	13.33	-4.66	---	0.39	0.02	0.02	-0.37
2081	18.03	13.34	-4.69	---	0.39	0.02	0.02	-0.37
2082	18.07	13.34	-4.73	---	0.39	0.02	0.02	-0.37
2083	18.11	13.34	-4.76	---	0.39	0.02	0.02	-0.37
2084	18.15	13.34	-4.80	---	0.39	0.02	0.02	-0.37
2085	18.19	13.35	-4.84	---	0.39	0.02	0.02	-0.37
2086	18.23	13.35	-4.88	---	0.39	0.02	0.02	-0.37
2087	18.26	13.35	-4.91	---	0.39	0.02	0.02	-0.37

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2012	16.94%	14.03%	-2.91%	2032

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.26%	0.01%	-0.25%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.