

**Detailed Single Year Tables**

**Category of Change: Payroll Taxes (including maximum taxable)**

**Proposed Provision: Increase the taxable maximum by an additional 2 percent per year beginning in 2015 until taxable earnings equal 90 percent of covered earnings. Provide benefit credit for earnings up to the revised taxable maximum levels. Create a new bend point equal to the current-law taxable maximum with a 5 percent formula factor applying above the new bend point.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>		
				<b>Ratio 1-1-year</b>					
2013	13.95	12.69	-1.26	330	0.00	0.00	0.00		
2014	14.04	12.83	-1.20	315	0.00	0.00	0.00		
2015	13.97	12.90	-1.06	301	0.00	0.04	0.04		
2016	13.91	12.97	-0.94	286	0.00	0.08	0.08		
2017	13.88	13.03	-0.85	272	0.00	0.12	0.12		
2018	13.91	13.09	-0.82	259	0.00	0.16	0.16		
2019	14.06	13.14	-0.91	247	0.00	0.20	0.19		
2020	14.26	13.20	-1.06	235	0.00	0.23	0.23		
2021	14.44	13.26	-1.19	223	0.00	0.26	0.26		
2022	14.71	13.32	-1.38	211	0.00	0.30	0.30		
2023	14.97	13.37	-1.60	198	0.00	0.33	0.33		
2024	15.23	13.42	-1.81	184	0.00	0.36	0.36		
2025	15.48	13.47	-2.02	171	0.01	0.39	0.39		
2026	15.72	13.51	-2.21	157	0.01	0.43	0.42		
2027	15.94	13.55	-2.38	143	0.01	0.46	0.45		
2028	16.15	13.60	-2.55	128	0.01	0.49	0.47		
2029	16.34	13.64	-2.70	113	0.01	0.51	0.50		
2030	16.51	13.67	-2.84	98	0.02	0.54	0.53		
2031	16.65	13.71	-2.94	81	0.02	0.57	0.55		
2032	16.77	13.75	-3.03	65	0.02	0.60	0.57		
2033	16.88	13.78	-3.10	48	0.03	0.62	0.60		
2034	16.96	13.81	-3.15	30	0.03	0.65	0.62		
2035	17.02	13.84	-3.17	12	0.03	0.68	0.64		
2036	17.05	13.87	-3.18	---	0.04	0.70	0.66		
2037	17.07	13.90	-3.17	---	0.04	0.73	0.68		
2038	17.07	13.92	-3.14	---	0.05	0.75	0.70		
2039	17.05	13.95	-3.10	---	0.05	0.77	0.72		
2040	17.02	13.97	-3.05	---	0.06	0.80	0.74		
2041	16.99	13.99	-3.00	---	0.06	0.82	0.76		
2042	16.96	14.01	-2.95	---	0.07	0.84	0.78		
2043	16.94	14.03	-2.90	---	0.07	0.87	0.79		
2044	16.92	14.06	-2.87	---	0.08	0.89	0.81		
2045	16.91	14.08	-2.83	---	0.08	0.91	0.82		
2046	16.91	14.10	-2.81	---	0.09	0.93	0.84		
2047	16.90	14.12	-2.78	---	0.10	0.95	0.85		
2048	16.90	14.14	-2.75	---	0.10	0.97	0.87		
2049	16.90	14.16	-2.73	---	0.11	0.99	0.88		
2050	16.90	14.18	-2.72	---	0.12	1.01	0.90		
2051	16.92	14.21	-2.71	---	0.13	1.03	0.91		
2052	16.94	14.23	-2.72	---	0.13	1.05	0.92		
2053	16.98	14.23	-2.75	---	0.14	1.06	0.91		
2054	17.02	14.23	-2.78	---	0.15	1.06	0.91		
2055	17.07	14.24	-2.83	---	0.16	1.06	0.90		
2056	17.12	14.24	-2.88	---	0.16	1.06	0.90		
2057	17.18	14.25	-2.93	---	0.17	1.06	0.89		
2058	17.23	14.25	-2.98	---	0.18	1.06	0.88		
2059	17.28	14.26	-3.03	---	0.19	1.06	0.88		
2060	17.34	14.26	-3.07	---	0.20	1.07	0.87		
2061	17.39	14.27	-3.12	---	0.20	1.07	0.86		
2062	17.44	14.27	-3.17	---	0.21	1.07	0.86		
2063	17.49	14.27	-3.21	---	0.22	1.07	0.85		
2064	17.54	14.28	-3.26	---	0.22	1.07	0.85		
2065	17.59	14.28	-3.31	---	0.23	1.07	0.84		
2066	17.64	14.29	-3.35	---	0.24	1.08	0.84		
2067	17.69	14.29	-3.40	---	0.24	1.08	0.83		
2068	17.75	14.29	-3.45	---	0.25	1.08	0.83		
2069	17.80	14.30	-3.50	---	0.26	1.08	0.82		
2070	17.85	14.30	-3.54	---	0.26	1.08	0.82		
2071	17.89	14.31	-3.59	---	0.27	1.08	0.81		
2072	17.93	14.31	-3.62	---	0.27	1.08	0.81		
2073	17.96	14.31	-3.65	---	0.28	1.09	0.81		
2074	17.99	14.32	-3.67	---	0.28	1.09	0.80		
2075	18.01	14.32	-3.69	---	0.29	1.09	0.80		
2076	18.02	14.32	-3.70	---	0.29	1.09	0.80		
2077	18.03	14.32	-3.71	---	0.30	1.09	0.80		
2078	18.04	14.32	-3.72	---	0.30	1.09	0.79		
2079	18.05	14.32	-3.73	---	0.30	1.09	0.79		
2080	18.06	14.33	-3.74	---	0.30	1.09	0.79		
2081	18.08	14.33	-3.76	---	0.31	1.09	0.79		
2082	18.11	14.33	-3.78	---	0.31	1.10	0.78		
2083	18.15	14.33	-3.81	---	0.31	1.10	0.78		
2084	18.19	14.34	-3.85	---	0.32	1.10	0.78		
2085	18.24	14.34	-3.90	---	0.32	1.10	0.78		
2086	18.29	14.34	-3.94	---	0.32	1.10	0.78		
2087	18.34	14.35	-3.99	---	0.33	1.10	0.77		
2088	18.39	14.35	-4.04	---	0.33	1.10	0.77		

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2013				
-2087	16.71%	14.62%	-2.09%	2035

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
0.11%	0.74%	0.63%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.