

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Progressive indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2017, continuing through 2066: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum is reduced by 1.13 percent per year as compared to current law (for the years that progressive indexing applies). Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

<b>Proposal</b>					<b>Change from Present Law</b>				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
<b>Trust Fund</b>									
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Ratio 1-1-year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>		
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00		
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00		
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00		
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00		
2018	14.01	12.93	-1.08	263	0.00	0.00	0.00		
2019	14.14	12.94	-1.20	248	-0.01	0.00	0.01		
2020	14.32	12.96	-1.36	233	-0.01	0.00	0.01		
2021	14.48	12.98	-1.50	219	-0.02	0.00	0.02		
2022	14.70	13.01	-1.69	204	-0.03	0.00	0.03		
2023	14.95	13.03	-1.92	189	-0.05	0.00	0.05		
2024	15.20	13.05	-2.15	173	-0.07	0.00	0.07		
2025	15.44	13.07	-2.38	156	-0.10	0.00	0.09		
2026	15.66	13.08	-2.58	140	-0.13	-0.01	0.12		
2027	15.87	13.10	-2.77	123	-0.16	-0.01	0.15		
2028	16.05	13.11	-2.94	106	-0.20	-0.01	0.19		
2029	16.20	13.12	-3.08	89	-0.24	-0.01	0.22		
2030	16.33	13.13	-3.19	71	-0.28	-0.01	0.26		
2031	16.42	13.14	-3.28	52	-0.32	-0.02	0.31		
2032	16.49	13.15	-3.35	33	-0.37	-0.02	0.35		
2033	16.53	13.15	-3.38	13	-0.42	-0.02	0.40		
2034	16.56	13.16	-3.41	---	-0.47	-0.02	0.45		
2035	16.57	13.16	-3.41	---	-0.52	-0.03	0.50		
2036	16.55	13.16	-3.39	---	-0.58	-0.03	0.55		
2037	16.51	13.16	-3.35	---	-0.64	-0.03	0.60		
2038	16.45	13.16	-3.28	---	-0.69	-0.04	0.66		
2039	16.37	13.16	-3.21	---	-0.75	-0.04	0.71		
2040	16.28	13.16	-3.12	---	-0.81	-0.04	0.77		
2041	16.18	13.15	-3.03	---	-0.87	-0.05	0.82		
2042	16.08	13.15	-2.93	---	-0.93	-0.05	0.88		
2043	15.98	13.15	-2.84	---	-1.00	-0.05	0.94		
2044	15.89	13.14	-2.75	---	-1.06	-0.06	1.01		
2045	15.81	13.14	-2.67	---	-1.13	-0.06	1.07		
2046	15.73	13.14	-2.59	---	-1.20	-0.06	1.14		
2047	15.64	13.13	-2.51	---	-1.27	-0.07	1.21		
2048	15.56	13.13	-2.43	---	-1.35	-0.07	1.27		
2049	15.47	13.13	-2.35	---	-1.42	-0.07	1.34		
2050	15.40	13.12	-2.28	---	-1.49	-0.08	1.41		
2051	15.33	13.12	-2.21	---	-1.56	-0.08	1.48		
2052	15.27	13.12	-2.16	---	-1.64	-0.09	1.55		
2053	15.22	13.12	-2.11	---	-1.71	-0.09	1.62		
2054	15.18	13.11	-2.07	---	-1.79	-0.09	1.69		
2055	15.15	13.11	-2.03	---	-1.87	-0.10	1.77		
2056	15.12	13.11	-2.00	---	-1.94	-0.10	1.84		
2057	15.09	13.11	-1.98	---	-2.02	-0.11	1.91		
2058	15.06	13.11	-1.95	---	-2.10	-0.11	1.99		
2059	15.03	13.11	-1.92	---	-2.18	-0.12	2.06		
2060	15.01	13.11	-1.90	---	-2.25	-0.12	2.13		
2061	14.98	13.11	-1.87	---	-2.33	-0.12	2.20		
2062	14.95	13.11	-1.85	---	-2.40	-0.13	2.27		
2063	14.93	13.11	-1.82	---	-2.47	-0.13	2.34		
2064	14.90	13.11	-1.80	---	-2.54	-0.14	2.41		
2065	14.88	13.11	-1.77	---	-2.62	-0.14	2.48		
2066	14.86	13.11	-1.75	---	-2.69	-0.14	2.54		
2067	14.84	13.10	-1.73	---	-2.76	-0.15	2.61		
2068	14.82	13.10	-1.71	---	-2.83	-0.15	2.68		
2069	14.79	13.10	-1.69	---	-2.90	-0.16	2.74		
2070	14.77	13.10	-1.67	---	-2.97	-0.16	2.81		
2071	14.75	13.10	-1.65	---	-3.03	-0.16	2.87		
2072	14.72	13.10	-1.62	---	-3.10	-0.17	2.93		
2073	14.69	13.10	-1.59	---	-3.15	-0.17	2.99		
2074	14.66	13.10	-1.56	---	-3.21	-0.17	3.04		
2075	14.62	13.10	-1.53	---	-3.26	-0.18	3.08		
2076	14.59	13.09	-1.49	---	-3.30	-0.18	3.13		
2077	14.55	13.09	-1.46	---	-3.35	-0.18	3.17		
2078	14.51	13.09	-1.42	---	-3.38	-0.18	3.20		
2079	14.48	13.09	-1.39	---	-3.42	-0.18	3.23		
2080	14.45	13.09	-1.37	---	-3.45	-0.19	3.26		
2081	14.43	13.09	-1.35	---	-3.48	-0.19	3.29		
2082	14.42	13.09	-1.34	---	-3.51	-0.19	3.32		
2083	14.42	13.09	-1.33	---	-3.55	-0.19	3.35		
2084	14.42	13.09	-1.34	---	-3.58	-0.19	3.38		
2085	14.43	13.09	-1.35	---	-3.61	-0.19	3.41		
2086	14.45	13.09	-1.36	---	-3.64	-0.20	3.44		
2087	14.47	13.09	-1.38	---	-3.67	-0.20	3.47		
2088	14.50	13.09	-1.40	---	-3.70	-0.20	3.50		
2089	14.52	13.09	-1.43	---	-3.72	-0.20	3.52		

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2014				
-2088	15.37%	13.82%	-1.56%	2033

<b>Summarized Estimates: Change from Present Law</b>			
Year	Cost Rate	Income Rate	Actuarial Balance
2014			
-2088	-1.40%	-0.07%	1.32%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.