

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: Beginning with those newly eligible for OASI benefits in 2022, multiply the 90 and 32 percent PIA factors each year by 0.9925 and 0.982, respectively. Stop reductions after 2059. Beginning with those newly eligible for OASI benefits in 2017, multiply the 15 factor by 0.982. Stop reduction of the 15 factor after 2054. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Child beneficiaries and spouses with a child in care under the OASI program are not affected by this proposal.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.97	12.92	-1.05	306	0.00	0.00	0.00
2016	13.97	12.89	-1.08	292	0.00	0.00	0.00
2017	13.97	12.91	-1.06	277	0.00	0.00	0.00
2018	14.02	12.93	-1.08	262	0.00	0.00	0.00
2019	14.15	12.95	-1.20	248	0.00	0.00	0.00
2020	14.33	12.96	-1.37	233	0.00	0.00	0.00
2021	14.50	12.98	-1.52	219	0.00	0.00	0.00
2022	14.73	13.01	-1.72	203	0.00	0.00	0.00
2023	14.99	13.03	-1.96	188	-0.01	0.00	0.01
2024	15.26	13.05	-2.21	171	-0.02	0.00	0.02
2025	15.51	13.07	-2.44	155	-0.03	0.00	0.03
2026	15.74	13.09	-2.65	138	-0.05	0.00	0.05
2027	15.95	13.10	-2.85	121	-0.08	0.00	0.07
2028	16.14	13.11	-3.02	103	-0.11	-0.01	0.10
2029	16.29	13.13	-3.16	85	-0.15	-0.01	0.14
2030	16.41	13.14	-3.27	67	-0.19	-0.01	0.18
2031	16.50	13.14	-3.36	48	-0.25	-0.01	0.23
2032	16.56	13.15	-3.41	29	-0.31	-0.02	0.29
2033	16.58	13.15	-3.43	9	-0.37	-0.02	0.35
2034	16.59	13.16	-3.43	---	-0.44	-0.02	0.42
2035	16.57	13.16	-3.41	---	-0.52	-0.03	0.49
2036	16.52	13.16	-3.36	---	-0.60	-0.03	0.57
2037	16.45	13.16	-3.30	---	-0.69	-0.04	0.65
2038	16.36	13.16	-3.20	---	-0.78	-0.04	0.74
2039	16.25	13.15	-3.09	---	-0.87	-0.05	0.83
2040	16.12	13.15	-2.97	---	-0.97	-0.05	0.92
2041	15.98	13.14	-2.84	---	-1.07	-0.06	1.01
2042	15.84	13.14	-2.70	---	-1.17	-0.06	1.11
2043	15.70	13.13	-2.57	---	-1.28	-0.07	1.22
2044	15.56	13.12	-2.43	---	-1.40	-0.07	1.33
2045	15.42	13.12	-2.30	---	-1.52	-0.08	1.44
2046	15.28	13.11	-2.17	---	-1.65	-0.09	1.56
2047	15.14	13.11	-2.03	---	-1.78	-0.09	1.68
2048	15.00	13.10	-1.90	---	-1.91	-0.10	1.81
2049	14.85	13.09	-1.76	---	-2.04	-0.11	1.94
2050	14.71	13.09	-1.62	---	-2.18	-0.12	2.07
2051	14.57	13.08	-1.49	---	-2.32	-0.12	2.20
2052	14.45	13.07	-1.37	---	-2.47	-0.13	2.34
2053	14.33	13.07	-1.26	---	-2.61	-0.14	2.47
2054	14.21	13.06	-1.15	---	-2.76	-0.15	2.61
2055	14.10	13.06	-1.05	---	-2.91	-0.15	2.76
2056	14.00	13.05	-0.95	---	-3.06	-0.16	2.90
2057	13.90	13.05	-0.85	---	-3.21	-0.17	3.04
2058	13.80	13.04	-0.75	---	-3.36	-0.18	3.18
2059	13.70	13.04	-0.66	---	-3.51	-0.19	3.32
2060	13.60	13.04	-0.57	---	-3.66	-0.19	3.46
2061	13.51	13.03	-0.48	---	-3.80	-0.20	3.60
2062	13.42	13.03	-0.39	---	-3.94	-0.21	3.73
2063	13.33	13.02	-0.31	---	-4.07	-0.22	3.85
2064	13.25	13.02	-0.23	---	-4.20	-0.22	3.97
2065	13.17	13.01	-0.16	---	-4.32	-0.23	4.09
2066	13.10	13.01	-0.09	---	-4.44	-0.24	4.21
2067	13.04	13.01	-0.03	---	-4.56	-0.24	4.32
2068	12.98	13.01	0.03	---	-4.67	-0.25	4.42
2069	12.92	13.00	0.08	---	-4.77	-0.26	4.51
2070	12.87	13.00	0.13	---	-4.87	-0.26	4.61
2071	12.82	13.00	0.17	---	-4.96	-0.27	4.69
2072	12.78	13.00	0.22	---	-5.04	-0.27	4.77
2073	12.73	12.99	0.26	---	-5.11	-0.27	4.84
2074	12.68	12.99	0.31	---	-5.18	-0.28	4.90
2075	12.64	12.99	0.35	---	-5.24	-0.28	4.96
2076	12.59	12.99	0.39	---	-5.30	-0.28	5.01
2077	12.55	12.99	0.43	---	-5.34	-0.29	5.06
2078	12.51	12.98	0.47	---	-5.38	-0.29	5.09
2079	12.48	12.98	0.50	---	-5.42	-0.29	5.13
2080	12.45	12.98	0.53	---	-5.45	-0.29	5.16
2081	12.43	12.98	0.55	---	-5.48	-0.29	5.19
2082	12.42	12.98	0.56	---	-5.52	-0.30	5.22
2083	12.42	12.98	0.56	---	-5.55	-0.30	5.25
2084	12.42	12.98	0.56	---	-5.58	-0.30	5.28
2085	12.43	12.98	0.55	---	-5.61	-0.30	5.31
2086	12.44	12.98	0.53	---	-5.64	-0.30	5.34
2087	12.46	12.98	0.52	---	-5.67	-0.31	5.37
2088	12.49	12.98	0.50	---	-5.70	-0.31	5.40
2089	12.51	12.98	0.47	---	-5.73	-0.31	5.42

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2014				
-2088	14.66%	13.78%	-0.88%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-2.11%	-0.11%	2.00%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2033.