

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Reduce benefits by 3 percent for those newly eligible for benefits in 2015 and later.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2014	13.95	12.67	-1.29	320	0.00	0.00	0.00
2015	13.96	12.92	-1.04	306	0.00	0.00	0.00
2016	13.95	12.89	-1.06	292	-0.02	0.00	0.02
2017	13.94	12.91	-1.03	278	-0.03	0.00	0.03
2018	13.97	12.93	-1.04	264	-0.05	0.00	0.05
2019	14.08	12.94	-1.14	250	-0.07	0.00	0.07
2020	14.24	12.96	-1.28	236	-0.09	0.00	0.09
2021	14.38	12.98	-1.41	222	-0.12	0.00	0.11
2022	14.59	13.00	-1.59	208	-0.14	-0.01	0.14
2023	14.84	13.02	-1.81	193	-0.17	-0.01	0.16
2024	15.08	13.04	-2.04	178	-0.19	-0.01	0.18
2025	15.33	13.06	-2.26	162	-0.22	-0.01	0.21
2026	15.55	13.08	-2.47	146	-0.24	-0.01	0.23
2027	15.76	13.09	-2.67	129	-0.26	-0.01	0.25
2028	15.96	13.11	-2.85	113	-0.28	-0.01	0.27
2029	16.13	13.12	-3.01	96	-0.30	-0.01	0.29
2030	16.28	13.13	-3.15	78	-0.32	-0.01	0.31
2031	16.40	13.14	-3.26	59	-0.34	-0.02	0.33
2032	16.50	13.15	-3.35	41	-0.36	-0.02	0.34
2033	16.58	13.16	-3.42	21	-0.38	-0.02	0.36
2034	16.64	13.16	-3.48	1	-0.39	-0.02	0.37
2035	16.69	13.17	-3.52	---	-0.40	-0.02	0.38
2036	16.71	13.17	-3.54	---	-0.42	-0.02	0.40
2037	16.72	13.17	-3.54	---	-0.43	-0.02	0.41
2038	16.70	13.18	-3.52	---	-0.44	-0.02	0.42
2039	16.67	13.18	-3.49	---	-0.45	-0.02	0.43
2040	16.63	13.18	-3.46	---	-0.45	-0.02	0.43
2041	16.59	13.18	-3.41	---	-0.46	-0.02	0.44
2042	16.55	13.17	-3.37	---	-0.47	-0.02	0.44
2043	16.51	13.17	-3.33	---	-0.47	-0.02	0.45
2044	16.48	13.17	-3.30	---	-0.48	-0.02	0.45
2045	16.46	13.17	-3.28	---	-0.48	-0.02	0.46
2046	16.44	13.18	-3.27	---	-0.49	-0.02	0.46
2047	16.43	13.18	-3.25	---	-0.49	-0.02	0.47
2048	16.41	13.18	-3.24	---	-0.49	-0.02	0.47
2049	16.40	13.18	-3.22	---	-0.49	-0.02	0.47
2050	16.39	13.18	-3.22	---	-0.50	-0.02	0.47
2051	16.40	13.18	-3.22	---	-0.50	-0.02	0.47
2052	16.41	13.18	-3.23	---	-0.50	-0.02	0.47
2053	16.44	13.18	-3.25	---	-0.50	-0.02	0.48
2054	16.47	13.18	-3.28	---	-0.50	-0.02	0.48
2055	16.51	13.19	-3.32	---	-0.50	-0.02	0.48
2056	16.55	13.19	-3.36	---	-0.51	-0.03	0.48
2057	16.60	13.19	-3.41	---	-0.51	-0.03	0.48
2058	16.65	13.20	-3.45	---	-0.51	-0.03	0.49
2059	16.70	13.20	-3.49	---	-0.51	-0.03	0.49
2060	16.74	13.20	-3.54	---	-0.51	-0.03	0.49
2061	16.79	13.21	-3.58	---	-0.52	-0.03	0.49
2062	16.84	13.21	-3.62	---	-0.52	-0.03	0.49
2063	16.88	13.21	-3.67	---	-0.52	-0.03	0.49
2064	16.93	13.22	-3.71	---	-0.52	-0.03	0.50
2065	16.97	13.22	-3.75	---	-0.52	-0.03	0.50
2066	17.02	13.22	-3.80	---	-0.52	-0.03	0.50
2067	17.07	13.23	-3.84	---	-0.53	-0.03	0.50
2068	17.12	13.23	-3.89	---	-0.53	-0.03	0.50
2069	17.16	13.23	-3.93	---	-0.53	-0.03	0.50
2070	17.21	13.23	-3.97	---	-0.53	-0.03	0.50
2071	17.25	13.24	-4.01	---	-0.53	-0.03	0.51
2072	17.28	13.24	-4.04	---	-0.53	-0.03	0.51
2073	17.31	13.24	-4.07	---	-0.53	-0.03	0.51
2074	17.33	13.24	-4.09	---	-0.53	-0.03	0.51
2075	17.35	13.24	-4.10	---	-0.54	-0.03	0.51
2076	17.35	13.25	-4.11	---	-0.54	-0.03	0.51
2077	17.36	13.25	-4.11	---	-0.54	-0.03	0.51
2078	17.36	13.25	-4.11	---	-0.54	-0.03	0.51
2079	17.36	13.25	-4.11	---	-0.54	-0.03	0.51
2080	17.37	13.25	-4.12	---	-0.54	-0.03	0.51
2081	17.38	13.25	-4.13	---	-0.54	-0.03	0.51
2082	17.40	13.25	-4.15	---	-0.54	-0.03	0.51
2083	17.43	13.25	-4.18	---	-0.54	-0.03	0.51
2084	17.46	13.25	-4.21	---	-0.54	-0.03	0.51
2085	17.50	13.25	-4.25	---	-0.54	-0.03	0.51
2086	17.55	13.26	-4.29	---	-0.54	-0.03	0.51
2087	17.60	13.26	-4.34	---	-0.54	-0.03	0.52
2088	17.65	13.26	-4.38	---	-0.55	-0.03	0.52
2089	17.70	13.26	-4.43	---	-0.55	-0.03	0.52

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2014				
-2088	16.38%	13.87%	-2.51%	2034

Summarized Estimates: Change from Present Law		
Year	Cost Rate	Actuarial Balance
2014		
-2088	-0.39%	0.37%

¹ Under present law, the year of Trust Fund reserve depletion is 2033.