

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: Beginning with those newly eligible for OASDI benefits in 2019, multiply all PIA factors each year by 0.991. Stop reductions after 2047. Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status. Young survivors (children of deceased workers and surviving spouses with a child in care) are not affected.

Proposal					Change from Present Law			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance	
2015	14.13	12.82	-1.31	308	0.00	0.00	0.00	
2016	13.88	12.88	-1.00	298	0.00	0.00	0.00	
2017	13.89	12.91	-0.98	280	0.00	0.00	0.00	
2018	13.97	12.94	-1.03	264	0.00	0.00	0.00	
2019	14.09	12.95	-1.14	248	0.00	0.00	0.00	
2020	14.22	12.96	-1.26	233	0.00	0.00	0.00	
2021	14.34	12.98	-1.35	219	-0.01	0.00	0.01	
2022	14.50	13.01	-1.49	204	-0.02	0.00	0.02	
2023	14.70	13.03	-1.67	189	-0.03	0.00	0.03	
2024	14.91	13.06	-1.85	174	-0.04	0.00	0.04	
2025	15.10	13.08	-2.02	159	-0.07	0.00	0.06	
2026	15.27	13.09	-2.18	144	-0.09	0.00	0.09	
2027	15.43	13.11	-2.33	129	-0.12	-0.01	0.12	
2028	15.59	13.12	-2.47	114	-0.16	-0.01	0.15	
2029	15.73	13.13	-2.59	98	-0.20	-0.01	0.19	
2030	15.84	13.14	-2.70	83	-0.25	-0.01	0.24	
2031	15.94	13.15	-2.79	67	-0.30	-0.02	0.29	
2032	16.01	13.16	-2.86	50	-0.36	-0.02	0.34	
2033	16.06	13.16	-2.90	34	-0.42	-0.02	0.40	
2034	16.07	13.17	-2.90	16	-0.48	-0.03	0.46	
2035	16.07	13.17	-2.90	---	-0.55	-0.03	0.52	
2036	16.06	13.17	-2.89	---	-0.62	-0.03	0.58	
2037	16.03	13.17	-2.86	---	-0.69	-0.04	0.65	
2038	15.97	13.17	-2.80	---	-0.76	-0.04	0.72	
2039	15.89	13.17	-2.72	---	-0.84	-0.05	0.79	
2040	15.80	13.17	-2.63	---	-0.92	-0.05	0.87	
2041	15.69	13.16	-2.53	---	-1.00	-0.05	0.94	
2042	15.59	13.16	-2.43	---	-1.08	-0.06	1.02	
2043	15.48	13.15	-2.32	---	-1.17	-0.06	1.10	
2044	15.36	13.15	-2.21	---	-1.25	-0.07	1.19	
2045	15.25	13.14	-2.11	---	-1.35	-0.07	1.27	
2046	15.13	13.14	-2.00	---	-1.44	-0.08	1.36	
2047	15.02	13.13	-1.89	---	-1.54	-0.08	1.45	
2048	14.91	13.13	-1.78	---	-1.64	-0.09	1.55	
2049	14.80	13.12	-1.68	---	-1.74	-0.10	1.64	
2050	14.71	13.12	-1.59	---	-1.83	-0.10	1.73	
2051	14.62	13.12	-1.50	---	-1.93	-0.11	1.83	
2052	14.54	13.11	-1.43	---	-2.03	-0.11	1.92	
2053	14.47	13.11	-1.36	---	-2.13	-0.12	2.01	
2054	14.42	13.11	-1.31	---	-2.22	-0.12	2.10	
2055	14.37	13.11	-1.27	---	-2.32	-0.13	2.19	
2056	14.34	13.10	-1.23	---	-2.40	-0.13	2.27	
2057	14.30	13.10	-1.20	---	-2.49	-0.14	2.35	
2058	14.28	13.10	-1.18	---	-2.57	-0.14	2.42	
2059	14.26	13.10	-1.16	---	-2.64	-0.15	2.49	
2060	14.24	13.10	-1.14	---	-2.71	-0.15	2.56	
2061	14.23	13.10	-1.13	---	-2.77	-0.15	2.62	
2062	14.23	13.10	-1.12	---	-2.83	-0.16	2.67	
2063	14.23	13.10	-1.12	---	-2.88	-0.16	2.72	
2064	14.23	13.10	-1.12	---	-2.93	-0.16	2.77	
2065	14.24	13.10	-1.13	---	-2.98	-0.17	2.82	
2066	14.25	13.11	-1.14	---	-3.02	-0.17	2.86	
2067	14.27	13.11	-1.16	---	-3.07	-0.17	2.89	
2068	14.29	13.11	-1.18	---	-3.10	-0.17	2.93	
2069	14.31	13.11	-1.20	---	-3.14	-0.17	2.96	
2070	14.33	13.11	-1.22	---	-3.17	-0.18	2.99	
2071	14.36	13.11	-1.24	---	-3.20	-0.18	3.02	
2072	14.37	13.11	-1.26	---	-3.22	-0.18	3.04	
2073	14.39	13.12	-1.27	---	-3.24	-0.18	3.06	
2074	14.40	13.12	-1.28	---	-3.26	-0.18	3.08	
2075	14.41	13.12	-1.29	---	-3.28	-0.18	3.09	
2076	14.41	13.12	-1.29	---	-3.29	-0.18	3.10	
2077	14.41	13.12	-1.29	---	-3.29	-0.18	3.11	
2078	14.41	13.12	-1.29	---	-3.30	-0.18	3.11	
2079	14.41	13.12	-1.29	---	-3.30	-0.18	3.11	
2080	14.41	13.12	-1.29	---	-3.30	-0.18	3.12	
2081	14.41	13.12	-1.29	---	-3.30	-0.18	3.12	
2082	14.42	13.12	-1.30	---	-3.30	-0.18	3.12	
2083	14.44	13.12	-1.32	---	-3.31	-0.18	3.12	
2084	14.46	13.12	-1.34	---	-3.31	-0.19	3.13	
2085	14.49	13.12	-1.36	---	-3.32	-0.19	3.14	
2086	14.52	13.12	-1.39	---	-3.33	-0.19	3.14	
2087	14.55	13.13	-1.42	---	-3.34	-0.19	3.15	
2088	14.58	13.13	-1.45	---	-3.35	-0.19	3.16	
2089	14.61	13.13	-1.48	---	-3.36	-0.19	3.17	
2090	14.65	13.13	-1.51	---	-3.37	-0.19	3.18	

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2015				
-2089	14.99%	13.78%	-1.21%	2034

Summarized Estimates: Change from Present Law			
	Cost Rate	Income Rate	Actuarial Balance
	-1.56%	-0.09%	1.47%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.