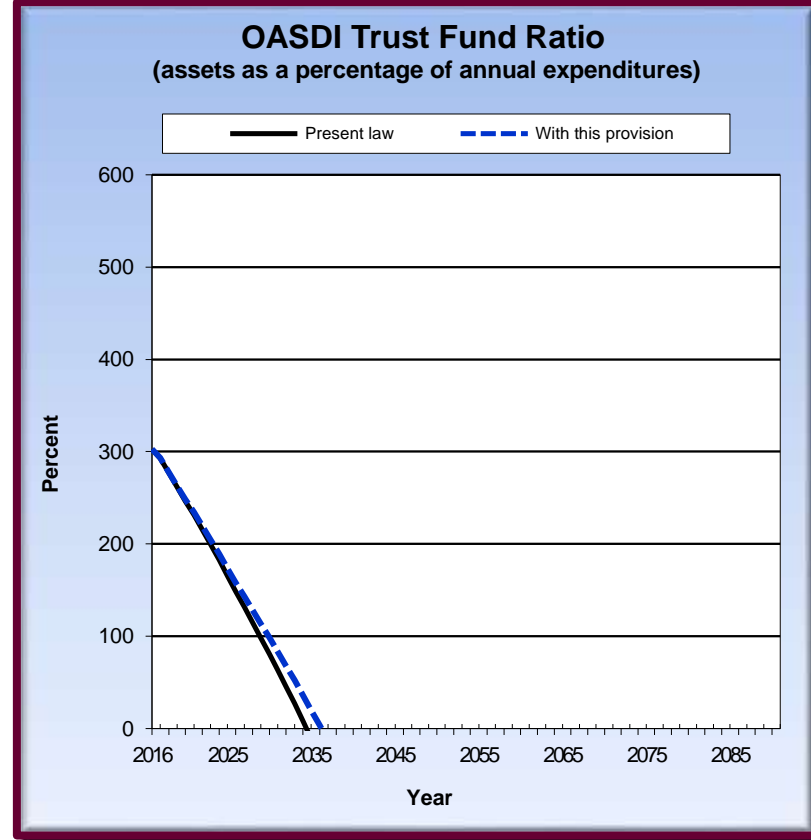
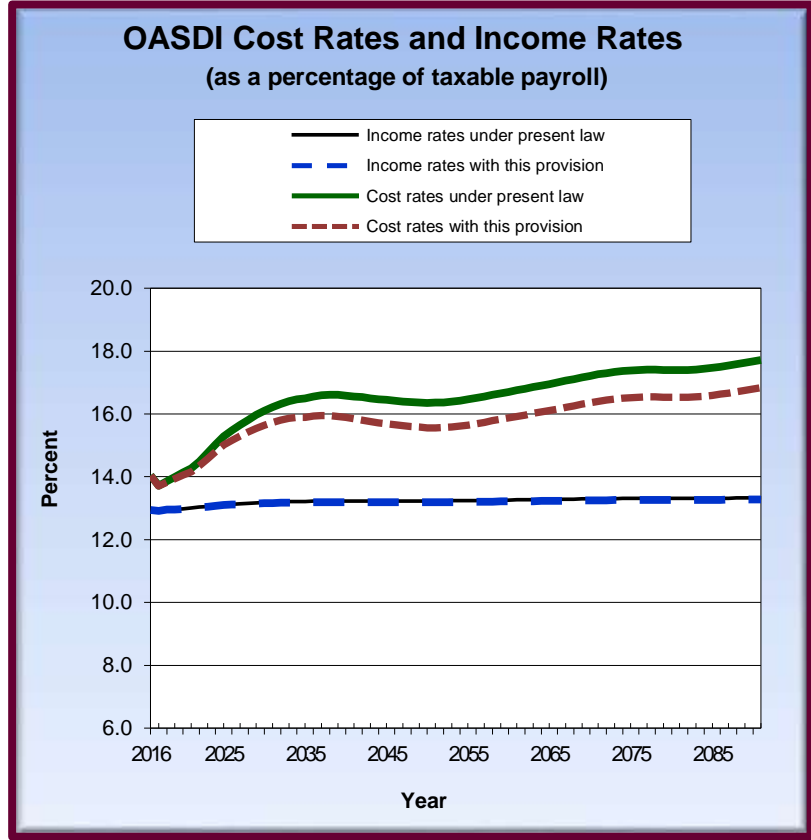


Summary Measures and Graphs

Category of Change: Level of Monthly Benefits

Proposed Provision: B7.2. Reduce benefits by 5 percent for those newly eligible for benefits in 2017 and later.

Present law [percent of payroll]		Change from present law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-2.66	-4.35	0.61	0.84	23%	19%



Estimates based on the intermediate assumptions of the 2016 Trustees Report

Office of the Chief Actuary
Social Security Administration
August 30, 2016