

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.8. Beginning with those newly eligible for OASDI benefits in 2023, create a new bend point at the 50th percentile of the AIME distribution of newly retired workers and gradually reduce all PIA factors except for the 90 percent factor. By 2056: a) the 32 percent PIA factor below the new bend point reduces to 30 percent; b) the 32 percent PIA factor above the new bend point reduces to 10 percent; and c) the 15 percent PIA factor reduces to 5 percent.**

<b>Proposal</b>					<b>Change from Present Law</b>			
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll			
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual</b>
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>	
				<b>1-1-year</b>				
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00	0.00
2021	14.27	13.00	-1.27	231	0.00	0.00	0.00	0.00
2022	14.49	13.03	-1.46	216	0.00	0.00	0.00	0.00
2023	14.76	13.06	-1.70	200	0.00	0.00	0.00	0.00
2024	15.02	13.09	-1.93	183	0.00	0.00	0.00	0.00
2025	15.28	13.11	-2.17	166	0.00	0.00	0.00	0.00
2026	15.46	13.13	-2.34	149	-0.01	0.00	0.01	0.01
2027	15.63	13.14	-2.49	132	-0.01	0.00	0.01	0.01
2028	15.79	13.16	-2.64	115	-0.02	0.00	0.02	0.02
2029	15.93	13.17	-2.77	99	-0.03	0.00	0.03	0.03
2030	16.05	13.18	-2.88	82	-0.05	0.00	0.05	0.05
2031	16.16	13.19	-2.97	65	-0.07	0.00	0.06	0.06
2032	16.24	13.20	-3.05	47	-0.09	0.00	0.08	0.08
2033	16.30	13.20	-3.10	29	-0.11	-0.01	0.10	0.10
2034	16.33	13.21	-3.12	11	-0.13	-0.01	0.13	0.13
2035	16.33	13.21	-3.13	---	-0.16	-0.01	0.15	0.15
2036	16.36	13.21	-3.15	---	-0.19	-0.01	0.18	0.18
2037	16.37	13.21	-3.16	---	-0.23	-0.01	0.22	0.22
2038	16.35	13.22	-3.14	---	-0.26	-0.01	0.25	0.25
2039	16.31	13.22	-3.10	---	-0.30	-0.02	0.28	0.28
2040	16.25	13.21	-3.04	---	-0.34	-0.02	0.32	0.32
2041	16.18	13.21	-2.97	---	-0.38	-0.02	0.36	0.36
2042	16.11	13.21	-2.90	---	-0.42	-0.02	0.40	0.40
2043	16.03	13.21	-2.83	---	-0.47	-0.02	0.44	0.44
2044	15.95	13.20	-2.75	---	-0.51	-0.03	0.49	0.49
2045	15.89	13.20	-2.69	---	-0.56	-0.03	0.53	0.53
2046	15.81	13.20	-2.61	---	-0.61	-0.03	0.58	0.58
2047	15.73	13.20	-2.54	---	-0.67	-0.04	0.63	0.63
2048	15.66	13.19	-2.47	---	-0.72	-0.04	0.68	0.68
2049	15.59	13.19	-2.40	---	-0.78	-0.04	0.74	0.74
2050	15.52	13.19	-2.34	---	-0.84	-0.04	0.79	0.79
2051	15.46	13.18	-2.28	---	-0.90	-0.05	0.85	0.85
2052	15.41	13.18	-2.23	---	-0.96	-0.05	0.91	0.91
2053	15.37	13.18	-2.19	---	-1.02	-0.05	0.97	0.97
2054	15.34	13.18	-2.16	---	-1.09	-0.06	1.03	1.03
2055	15.31	13.18	-2.13	---	-1.15	-0.06	1.09	1.09
2056	15.29	13.18	-2.11	---	-1.22	-0.07	1.15	1.15
2057	15.27	13.18	-2.09	---	-1.29	-0.07	1.22	1.22
2058	15.25	13.18	-2.07	---	-1.36	-0.07	1.28	1.28
2059	15.24	13.18	-2.05	---	-1.42	-0.08	1.34	1.34
2060	15.22	13.18	-2.04	---	-1.49	-0.08	1.41	1.41
2061	15.21	13.18	-2.03	---	-1.55	-0.08	1.47	1.47
2062	15.20	13.18	-2.01	---	-1.61	-0.09	1.52	1.52
2063	15.19	13.18	-2.00	---	-1.67	-0.09	1.58	1.58
2064	15.18	13.18	-2.00	---	-1.73	-0.09	1.63	1.63
2065	15.17	13.18	-1.99	---	-1.78	-0.10	1.68	1.68
2066	15.18	13.18	-1.99	---	-1.83	-0.10	1.73	1.73
2067	15.18	13.18	-2.00	---	-1.88	-0.10	1.78	1.78
2068	15.19	13.18	-2.00	---	-1.93	-0.11	1.82	1.82
2069	15.19	13.18	-2.01	---	-1.97	-0.11	1.86	1.86
2070	15.21	13.19	-2.02	---	-2.01	-0.11	1.90	1.90
2071	15.21	13.19	-2.03	---	-2.05	-0.11	1.94	1.94
2072	15.22	13.19	-2.03	---	-2.08	-0.12	1.97	1.97
2073	15.22	13.19	-2.04	---	-2.12	-0.12	2.00	2.00
2074	15.22	13.19	-2.04	---	-2.15	-0.12	2.03	2.03
2075	15.22	13.19	-2.03	---	-2.17	-0.12	2.05	2.05
2076	15.21	13.19	-2.02	---	-2.19	-0.12	2.07	2.07
2077	15.20	13.19	-2.01	---	-2.21	-0.12	2.09	2.09
2078	15.18	13.19	-1.99	---	-2.23	-0.12	2.11	2.11
2079	15.16	13.19	-1.97	---	-2.24	-0.13	2.12	2.12
2080	15.14	13.19	-1.96	---	-2.26	-0.13	2.13	2.13
2081	15.13	13.18	-1.95	---	-2.27	-0.13	2.14	2.14
2082	15.13	13.18	-1.94	---	-2.28	-0.13	2.15	2.15
2083	15.13	13.18	-1.94	---	-2.29	-0.13	2.16	2.16
2084	15.14	13.19	-1.95	---	-2.30	-0.13	2.17	2.17
2085	15.16	13.19	-1.97	---	-2.31	-0.13	2.18	2.18
2086	15.18	13.19	-1.99	---	-2.32	-0.13	2.19	2.19
2087	15.21	13.19	-2.02	---	-2.33	-0.13	2.20	2.20
2088	15.24	13.19	-2.05	---	-2.34	-0.13	2.21	2.21
2089	15.28	13.19	-2.08	---	-2.35	-0.13	2.22	2.22
2090	15.32	13.20	-2.12	---	-2.36	-0.13	2.23	2.23
2091	15.35	13.20	-2.16	---	-2.37	-0.13	2.24	2.24

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2016				
-2090	15.54%	13.79%	-1.75%	2034

<b>Summarized Estimates: Change from Present Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.96%	-0.05%	0.91%

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.