

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.1. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2017-2021.

Proposal					Change from Present Law		
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance
				Ratio 1-1-year			
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.85	12.96	-0.90	277	0.00	0.00	0.00
2019	13.98	12.97	-1.01	262	-0.01	0.00	0.01
2020	14.12	12.98	-1.14	247	-0.01	0.00	0.01
2021	14.25	13.00	-1.24	232	-0.02	0.00	0.02
2022	14.45	13.03	-1.42	217	-0.04	0.00	0.03
2023	14.71	13.06	-1.65	201	-0.05	0.00	0.05
2024	14.96	13.09	-1.87	184	-0.07	0.00	0.06
2025	15.20	13.11	-2.09	168	-0.09	0.00	0.08
2026	15.36	13.12	-2.24	151	-0.11	-0.01	0.10
2027	15.52	13.14	-2.39	135	-0.13	-0.01	0.12
2028	15.67	13.15	-2.52	119	-0.14	-0.01	0.14
2029	15.80	13.16	-2.64	103	-0.16	-0.01	0.15
2030	15.92	13.17	-2.75	87	-0.18	-0.01	0.17
2031	16.02	13.18	-2.85	70	-0.20	-0.01	0.19
2032	16.11	13.19	-2.93	53	-0.21	-0.01	0.20
2033	16.18	13.19	-2.99	36	-0.23	-0.01	0.22
2034	16.22	13.20	-3.02	18	-0.24	-0.01	0.23
2035	16.24	13.20	-3.04	0	-0.26	-0.01	0.24
2036	16.29	13.21	-3.08	----	-0.27	-0.01	0.25
2037	16.32	13.21	-3.11	----	-0.28	-0.02	0.27
2038	16.32	13.21	-3.11	----	-0.29	-0.02	0.28
2039	16.31	13.21	-3.09	----	-0.30	-0.02	0.28
2040	16.28	13.21	-3.07	----	-0.31	-0.02	0.29
2041	16.24	13.21	-3.03	----	-0.32	-0.02	0.30
2042	16.21	13.21	-2.99	----	-0.33	-0.02	0.31
2043	16.17	13.21	-2.95	----	-0.33	-0.02	0.31
2044	16.13	13.21	-2.92	----	-0.34	-0.02	0.32
2045	16.10	13.21	-2.89	----	-0.34	-0.02	0.33
2046	16.08	13.21	-2.86	----	-0.35	-0.02	0.33
2047	16.05	13.21	-2.84	----	-0.36	-0.02	0.34
2048	16.03	13.21	-2.81	----	-0.36	-0.02	0.34
2049	16.01	13.21	-2.79	----	-0.36	-0.02	0.34
2050	15.99	13.21	-2.78	----	-0.37	-0.02	0.35
2051	15.99	13.21	-2.78	----	-0.37	-0.02	0.35
2052	16.00	13.21	-2.78	----	-0.37	-0.02	0.35
2053	16.02	13.22	-2.80	----	-0.38	-0.02	0.35
2054	16.05	13.22	-2.83	----	-0.38	-0.02	0.36
2055	16.08	13.22	-2.86	----	-0.38	-0.02	0.36
2056	16.12	13.22	-2.90	----	-0.38	-0.02	0.36
2057	16.17	13.23	-2.94	----	-0.39	-0.02	0.36
2058	16.22	13.23	-2.99	----	-0.39	-0.02	0.37
2059	16.27	13.24	-3.03	----	-0.39	-0.02	0.37
2060	16.31	13.24	-3.07	----	-0.39	-0.02	0.37
2061	16.36	13.24	-3.12	----	-0.39	-0.02	0.37
2062	16.41	13.25	-3.17	----	-0.40	-0.02	0.37
2063	16.46	13.25	-3.21	----	-0.40	-0.02	0.37
2064	16.51	13.25	-3.25	----	-0.40	-0.02	0.38
2065	16.56	13.26	-3.30	----	-0.40	-0.02	0.38
2066	16.61	13.26	-3.35	----	-0.40	-0.02	0.38
2067	16.66	13.26	-3.40	----	-0.40	-0.02	0.38
2068	16.71	13.27	-3.44	----	-0.40	-0.02	0.38
2069	16.76	13.27	-3.49	----	-0.40	-0.02	0.38
2070	16.81	13.27	-3.54	----	-0.41	-0.02	0.38
2071	16.86	13.28	-3.58	----	-0.41	-0.02	0.38
2072	16.90	13.28	-3.62	----	-0.41	-0.02	0.38
2073	16.93	13.28	-3.65	----	-0.41	-0.02	0.38
2074	16.96	13.28	-3.68	----	-0.41	-0.02	0.38
2075	16.98	13.29	-3.70	----	-0.41	-0.02	0.39
2076	17.00	13.29	-3.71	----	-0.41	-0.02	0.39
2077	17.00	13.29	-3.71	----	-0.41	-0.02	0.38
2078	17.00	13.29	-3.71	----	-0.41	-0.02	0.38
2079	17.00	13.29	-3.71	----	-0.41	-0.02	0.38
2080	16.99	13.29	-3.71	----	-0.41	-0.02	0.38
2081	17.00	13.29	-3.71	----	-0.41	-0.02	0.38
2082	17.00	13.29	-3.71	----	-0.41	-0.02	0.38
2083	17.01	13.29	-3.73	----	-0.41	-0.02	0.38
2084	17.03	13.29	-3.74	----	-0.41	-0.02	0.38
2085	17.06	13.29	-3.77	----	-0.41	-0.02	0.38
2086	17.10	13.29	-3.80	----	-0.41	-0.02	0.38
2087	17.14	13.30	-3.84	----	-0.41	-0.02	0.38
2088	17.18	13.30	-3.88	----	-0.41	-0.02	0.38
2089	17.22	13.30	-3.92	----	-0.41	-0.02	0.39
2090	17.27	13.30	-3.96	----	-0.41	-0.02	0.39
2091	17.31	13.31	-4.00	----	-0.41	-0.02	0.39

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016				
-2090	16.21%	13.83%	-2.38%	2035

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
-0.29%	-0.02%	0.28%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.