

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B3.6. Progressive indexing (30th percentile) of PIA factors beginning with individuals newly eligible for OASI benefits in 2019, continuing through 2068: Create a new bend point at the 30th percentile of the AIME distribution of newly retired workers. Maintain current-law benefits for earners at the 30th percentile and below. Reduce the 32 and 15 percent factors above the 30th percentile such that the initial benefit for a worker with AIME equal to the taxable maximum is reduced by 1.21 percent per year as compared to current law (for the years that progressive indexing applies). Disabled workers are: (a) not affected prior to normal retirement age; and (b) subject to a proportional reduction in benefits, based on the worker's years of disability, upon conversion to retired-worker beneficiary status.**

Year	Proposal			Trust Fund Ratio 1-1-year	Change from Present Law		
	Cost Rate	Income Rate	Annual Balance		Cost Rate	Income Rate	Annual Balance
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00
2017	13.72	12.92	-0.80	293	0.00	0.00	0.00
2018	13.86	12.96	-0.90	277	0.00	0.00	0.00
2019	13.99	12.97	-1.02	262	0.00	0.00	0.00
2020	14.13	12.98	-1.15	246	0.00	0.00	0.00
2021	14.27	13.00	-1.26	232	-0.01	0.00	0.01
2022	14.48	13.03	-1.45	216	-0.01	0.00	0.01
2023	14.74	13.06	-1.68	200	-0.02	0.00	0.02
2024	14.99	13.09	-1.90	183	-0.03	0.00	0.03
2025	15.24	13.11	-2.13	166	-0.04	0.00	0.04
2026	15.41	13.12	-2.28	150	-0.06	0.00	0.06
2027	15.56	13.14	-2.42	134	-0.09	0.00	0.08
2028	15.70	13.15	-2.55	117	-0.12	-0.01	0.11
2029	15.82	13.16	-2.66	101	-0.15	-0.01	0.14
2030	15.92	13.17	-2.75	85	-0.18	-0.01	0.17
2031	16.00	13.18	-2.82	69	-0.22	-0.01	0.21
2032	16.06	13.18	-2.88	52	-0.27	-0.01	0.25
2033	16.10	13.19	-2.91	35	-0.31	-0.02	0.29
2034	16.10	13.19	-2.91	17	-0.36	-0.02	0.34
2035	16.09	13.19	-2.89	---	-0.41	-0.02	0.39
2036	16.09	13.20	-2.90	---	-0.46	-0.03	0.44
2037	16.08	13.20	-2.88	---	-0.52	-0.03	0.49
2038	16.04	13.20	-2.84	---	-0.57	-0.03	0.54
2039	15.98	13.20	-2.78	---	-0.63	-0.04	0.59
2040	15.90	13.19	-2.71	---	-0.69	-0.04	0.65
2041	15.81	13.19	-2.62	---	-0.75	-0.04	0.71
2042	15.72	13.19	-2.54	---	-0.81	-0.05	0.76
2043	15.63	13.18	-2.44	---	-0.87	-0.05	0.82
2044	15.53	13.18	-2.35	---	-0.94	-0.05	0.89
2045	15.44	13.17	-2.27	---	-1.01	-0.06	0.95
2046	15.35	13.17	-2.18	---	-1.07	-0.06	1.01
2047	15.26	13.17	-2.09	---	-1.14	-0.06	1.08
2048	15.17	13.16	-2.01	---	-1.22	-0.07	1.15
2049	15.08	13.16	-1.92	---	-1.29	-0.07	1.21
2050	15.00	13.15	-1.84	---	-1.36	-0.08	1.28
2051	14.93	13.15	-1.77	---	-1.43	-0.08	1.35
2052	14.86	13.15	-1.71	---	-1.51	-0.09	1.42
2053	14.81	13.15	-1.66	---	-1.59	-0.09	1.50
2054	14.76	13.15	-1.62	---	-1.66	-0.09	1.57
2055	14.72	13.14	-1.58	---	-1.74	-0.10	1.64
2056	14.69	13.14	-1.54	---	-1.82	-0.10	1.72
2057	14.66	13.14	-1.51	---	-1.90	-0.11	1.79
2058	14.63	13.14	-1.49	---	-1.98	-0.11	1.87
2059	14.60	13.14	-1.46	---	-2.06	-0.12	1.94
2060	14.57	13.14	-1.43	---	-2.14	-0.12	2.01
2061	14.55	13.14	-1.41	---	-2.21	-0.13	2.09
2062	14.52	13.14	-1.38	---	-2.29	-0.13	2.16
2063	14.49	13.14	-1.36	---	-2.36	-0.14	2.23
2064	14.47	13.14	-1.33	---	-2.44	-0.14	2.30
2065	14.45	13.14	-1.31	---	-2.51	-0.14	2.37
2066	14.42	13.13	-1.29	---	-2.58	-0.15	2.44
2067	14.40	13.13	-1.27	---	-2.66	-0.15	2.51
2068	14.38	13.13	-1.25	---	-2.73	-0.16	2.57
2069	14.36	13.13	-1.23	---	-2.80	-0.16	2.64
2070	14.34	13.13	-1.21	---	-2.88	-0.17	2.71
2071	14.32	13.13	-1.19	---	-2.95	-0.17	2.78
2072	14.29	13.13	-1.16	---	-3.01	-0.17	2.84
2073	14.26	13.13	-1.13	---	-3.08	-0.18	2.90
2074	14.23	13.13	-1.10	---	-3.14	-0.18	2.96
2075	14.19	13.13	-1.07	---	-3.20	-0.18	3.02
2076	14.15	13.12	-1.03	---	-3.25	-0.19	3.07
2077	14.11	13.12	-0.99	---	-3.30	-0.19	3.11
2078	14.07	13.12	-0.95	---	-3.34	-0.19	3.15
2079	14.02	13.12	-0.91	---	-3.38	-0.19	3.19
2080	13.98	13.11	-0.87	---	-3.42	-0.20	3.22
2081	13.95	13.11	-0.84	---	-3.45	-0.20	3.25
2082	13.92	13.11	-0.81	---	-3.49	-0.20	3.28
2083	13.90	13.11	-0.79	---	-3.52	-0.20	3.31
2084	13.89	13.11	-0.78	---	-3.55	-0.20	3.34
2085	13.89	13.11	-0.78	---	-3.58	-0.21	3.37
2086	13.89	13.11	-0.78	---	-3.61	-0.21	3.40
2087	13.90	13.11	-0.79	---	-3.64	-0.21	3.43
2088	13.91	13.11	-0.80	---	-3.67	-0.21	3.46
2089	13.93	13.11	-0.82	---	-3.70	-0.21	3.49
2090	13.95	13.11	-0.84	---	-3.73	-0.22	3.51
2091	13.97	13.11	-0.85	---	-3.75	-0.22	3.54

Summarized Estimates: Proposal			Actuarial	Year of reserve
2016	Cost Rate	Income Rate	Balance	depletion <sup>1</sup>
-2090	15.02%	13.76%	-1.26%	2034

Summarized Estimates: Change from Present Law			Actuarial
Cost Rate	Income Rate	Balance	Balance
-1.48%	-0.08%	1.40%	

<sup>1</sup> Under present law, the year of Trust Fund reserve depletion is 2034.