

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B5.3. Beginning for those newly eligible in 2017, reconfigure the special minimum benefit: (a) A year of coverage is defined to be either a year in which 4 quarters of coverage are earned or a child is in care. Childcare years are granted to parents who have a child under 5, with a limit of 8 such years. (b) At implementation, set the PIA for 30 years of coverage equal to 125 percent of the monthly poverty level (about \$1,226 in 2015). For those with under 30 years of coverage, the PIA per year of coverage over 10 years is \$1,226/20 = \$61.30. (c) Index the initial PIA per year of coverage by wage growth for successive cohorts.

Proposal					Change from Present Law				
Expressed as a percentage of present-law taxable payroll					Expressed as a percentage of present-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance		
2016	14.05	12.94	-1.10	303	0.00	0.00	0.00		
2017	13.72	12.92	-0.81	293	0.00	0.00	0.00		
2018	13.87	12.96	-0.91	277	0.01	0.00	-0.01		
2019	14.01	12.97	-1.04	261	0.03	0.00	-0.02		
2020	14.17	12.98	-1.19	245	0.04	0.00	-0.04		
2021	14.32	13.00	-1.31	230	0.05	0.00	-0.05		
2022	14.55	13.04	-1.52	214	0.06	0.00	-0.06		
2023	14.83	13.06	-1.77	197	0.07	0.00	-0.07		
2024	15.11	13.10	-2.01	180	0.09	0.00	-0.08		
2025	15.38	13.11	-2.27	162	0.10	0.00	-0.09		
2026	15.58	13.13	-2.45	145	0.11	0.01	-0.11		
2027	15.77	13.15	-2.62	127	0.12	0.01	-0.12		
2028	15.95	13.16	-2.78	110	0.13	0.01	-0.13		
2029	16.11	13.18	-2.93	92	0.14	0.01	-0.14		
2030	16.25	13.19	-3.07	75	0.15	0.01	-0.15		
2031	16.38	13.20	-3.19	56	0.16	0.01	-0.15		
2032	16.50	13.21	-3.29	38	0.17	0.01	-0.16		
2033	16.59	13.22	-3.37	18	0.18	0.01	-0.17		
2034	16.65	13.22	-3.43	----	0.19	0.01	-0.18		
2035	16.69	13.23	-3.46	----	0.19	0.01	-0.18		
2036	16.76	13.23	-3.52	----	0.20	0.01	-0.19		
2037	16.81	13.24	-3.57	----	0.21	0.01	-0.20		
2038	16.83	13.24	-3.59	----	0.21	0.01	-0.20		
2039	16.83	13.24	-3.58	----	0.22	0.01	-0.21		
2040	16.81	13.24	-3.57	----	0.22	0.01	-0.21		
2041	16.79	13.24	-3.54	----	0.23	0.01	-0.21		
2042	16.76	13.24	-3.52	----	0.23	0.01	-0.22		
2043	16.73	13.24	-3.49	----	0.23	0.01	-0.22		
2044	16.71	13.24	-3.46	----	0.24	0.01	-0.23		
2045	16.69	13.24	-3.45	----	0.24	0.01	-0.23		
2046	16.67	13.24	-3.43	----	0.25	0.01	-0.23		
2047	16.65	13.24	-3.41	----	0.25	0.01	-0.24		
2048	16.64	13.24	-3.40	----	0.26	0.01	-0.24		
2049	16.63	13.25	-3.39	----	0.26	0.01	-0.25		
2050	16.62	13.25	-3.38	----	0.27	0.01	-0.25		
2051	16.63	13.25	-3.38	----	0.27	0.01	-0.26		
2052	16.65	13.25	-3.40	----	0.27	0.01	-0.26		
2053	16.67	13.25	-3.42	----	0.28	0.01	-0.26		
2054	16.71	13.25	-3.45	----	0.28	0.01	-0.27		
2055	16.75	13.26	-3.49	----	0.29	0.02	-0.27		
2056	16.80	13.26	-3.53	----	0.29	0.02	-0.27		
2057	16.85	13.27	-3.58	----	0.29	0.02	-0.28		
2058	16.90	13.27	-3.63	----	0.29	0.02	-0.28		
2059	16.95	13.27	-3.68	----	0.30	0.02	-0.28		
2060	17.01	13.28	-3.73	----	0.30	0.02	-0.28		
2061	17.06	13.28	-3.78	----	0.30	0.02	-0.28		
2062	17.11	13.29	-3.82	----	0.30	0.02	-0.29		
2063	17.16	13.29	-3.87	----	0.30	0.02	-0.29		
2064	17.21	13.29	-3.92	----	0.31	0.02	-0.29		
2065	17.26	13.30	-3.97	----	0.31	0.02	-0.29		
2066	17.32	13.30	-4.02	----	0.31	0.02	-0.29		
2067	17.37	13.30	-4.07	----	0.31	0.02	-0.29		
2068	17.43	13.31	-4.12	----	0.31	0.02	-0.30		
2069	17.48	13.31	-4.17	----	0.31	0.02	-0.30		
2070	17.53	13.31	-4.22	----	0.32	0.02	-0.30		
2071	17.58	13.32	-4.26	----	0.32	0.02	-0.30		
2072	17.62	13.32	-4.30	----	0.32	0.02	-0.30		
2073	17.66	13.32	-4.34	----	0.32	0.02	-0.30		
2074	17.69	13.33	-4.36	----	0.32	0.02	-0.30		
2075	17.71	13.33	-4.38	----	0.32	0.02	-0.30		
2076	17.72	13.33	-4.40	----	0.32	0.02	-0.30		
2077	17.73	13.33	-4.40	----	0.32	0.02	-0.30		
2078	17.73	13.33	-4.40	----	0.32	0.02	-0.30		
2079	17.72	13.33	-4.40	----	0.32	0.02	-0.30		
2080	17.72	13.33	-4.39	----	0.32	0.02	-0.30		
2081	17.72	13.33	-4.39	----	0.32	0.02	-0.30		
2082	17.73	13.33	-4.40	----	0.32	0.02	-0.30		
2083	17.74	13.33	-4.41	----	0.32	0.02	-0.30		
2084	17.76	13.33	-4.43	----	0.32	0.02	-0.30		
2085	17.79	13.33	-4.46	----	0.32	0.02	-0.30		
2086	17.83	13.33	-4.49	----	0.32	0.02	-0.30		
2087	17.86	13.34	-4.53	----	0.32	0.02	-0.30		
2088	17.91	13.34	-4.57	----	0.32	0.02	-0.31		
2089	17.95	13.34	-4.61	----	0.32	0.02	-0.31		
2090	18.00	13.35	-4.65	----	0.32	0.02	-0.31		
2091	18.05	13.35	-4.70	----	0.33	0.02	-0.31		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2016				
-2090	16.73%	13.86%	-2.87%	2033

Summarized Estimates: Change from Present Law		
Cost Rate	Income Rate	Actuarial Balance
0.23%	0.01%	-0.22%

¹ Under present law, the year of Trust Fund reserve depletion is 2034.