

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.8. Replace the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO) with a revised reduction for most OASI benefits based on all earnings, beginning with beneficiaries newly eligible in 2024.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<u>Year</u>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	<b>Trust Fund</b>	<u>Cost Rate</u>	<u>Income Rate</u>	<u>Annual Balance</u>	
				<u>Ratio 1-1-year</u>				
2017	13.41	13.03	-0.38	298	0.00	0.00	0.00	
2018	13.49	12.93	-0.56	287	0.00	0.00	0.00	
2019	13.70	12.95	-0.75	273	0.00	0.00	0.00	
2020	13.85	12.96	-0.89	259	0.00	0.00	0.00	
2021	14.02	12.99	-1.03	245	0.00	0.00	0.00	
2022	14.26	13.02	-1.23	230	0.00	0.00	0.00	
2023	14.54	13.05	-1.50	215	0.00	0.00	0.00	
2024	14.83	13.08	-1.74	199	-0.00	-0.00	0.00	
2025	15.10	13.10	-1.99	182	-0.00	-0.00	0.00	
2026	15.37	13.13	-2.23	165	-0.00	-0.00	0.00	
2027	15.61	13.15	-2.46	148	-0.01	-0.00	0.01	
2028	15.84	13.17	-2.68	130	-0.01	-0.00	0.01	
2029	16.05	13.18	-2.87	112	-0.01	-0.00	0.01	
2030	16.25	13.19	-3.05	94	-0.02	-0.00	0.02	
2031	16.43	13.21	-3.22	76	-0.02	-0.00	0.02	
2032	16.58	13.22	-3.36	57	-0.03	-0.00	0.02	
2033	16.71	13.23	-3.48	37	-0.03	-0.00	0.03	
2034	16.81	13.23	-3.58	17	-0.03	-0.00	0.03	
2035	16.89	13.24	-3.65	----	-0.04	-0.00	0.04	
2036	16.95	13.24	-3.70	----	-0.04	-0.00	0.04	
2037	16.97	13.25	-3.73	----	-0.05	-0.00	0.04	
2038	16.97	13.25	-3.73	----	-0.05	-0.00	0.05	
2039	16.94	13.25	-3.70	----	-0.05	-0.00	0.05	
2040	16.91	13.24	-3.66	----	-0.06	-0.00	0.05	
2041	16.86	13.24	-3.61	----	-0.06	-0.00	0.06	
2042	16.80	13.24	-3.56	----	-0.06	-0.00	0.06	
2043	16.74	13.24	-3.51	----	-0.06	-0.00	0.06	
2044	16.69	13.23	-3.46	----	-0.07	-0.00	0.06	
2045	16.65	13.23	-3.42	----	-0.07	-0.00	0.06	
2046	16.61	13.23	-3.38	----	-0.07	-0.00	0.07	
2047	16.57	13.23	-3.34	----	-0.07	-0.00	0.07	
2048	16.54	13.23	-3.31	----	-0.07	-0.00	0.07	
2049	16.51	13.23	-3.29	----	-0.08	-0.00	0.07	
2050	16.49	13.23	-3.26	----	-0.08	-0.00	0.07	
2051	16.48	13.23	-3.25	----	-0.08	-0.00	0.07	
2052	16.48	13.23	-3.25	----	-0.08	-0.00	0.08	
2053	16.49	13.23	-3.26	----	-0.08	-0.00	0.08	
2054	16.51	13.23	-3.28	----	-0.08	-0.00	0.08	
2055	16.54	13.23	-3.30	----	-0.08	-0.00	0.08	
2056	16.57	13.24	-3.34	----	-0.08	-0.00	0.08	
2057	16.61	13.24	-3.37	----	-0.09	-0.00	0.08	
2058	16.65	13.24	-3.41	----	-0.09	-0.00	0.08	
2059	16.70	13.24	-3.45	----	-0.09	-0.00	0.08	
2060	16.74	13.25	-3.49	----	-0.09	-0.00	0.08	
2061	16.79	13.25	-3.54	----	-0.09	-0.01	0.08	
2062	16.83	13.25	-3.58	----	-0.09	-0.01	0.08	
2063	16.88	13.26	-3.62	----	-0.09	-0.01	0.08	
2064	16.93	13.26	-3.67	----	-0.09	-0.01	0.08	
2065	16.98	13.26	-3.71	----	-0.09	-0.01	0.08	
2066	17.03	13.27	-3.76	----	-0.09	-0.01	0.08	
2067	17.08	13.27	-3.81	----	-0.09	-0.01	0.08	
2068	17.13	13.27	-3.86	----	-0.09	-0.01	0.08	
2069	17.18	13.28	-3.91	----	-0.09	-0.01	0.09	
2070	17.24	13.28	-3.96	----	-0.09	-0.01	0.09	
2071	17.28	13.28	-4.00	----	-0.09	-0.01	0.09	
2072	17.32	13.29	-4.04	----	-0.09	-0.01	0.09	
2073	17.36	13.29	-4.07	----	-0.09	-0.01	0.09	
2074	17.39	13.29	-4.10	----	-0.09	-0.01	0.09	
2075	17.41	13.29	-4.12	----	-0.09	-0.01	0.09	
2076	17.43	13.29	-4.13	----	-0.09	-0.01	0.09	
2077	17.43	13.29	-4.14	----	-0.09	-0.01	0.09	
2078	17.43	13.29	-4.14	----	-0.09	-0.01	0.09	
2079	17.43	13.29	-4.13	----	-0.09	-0.01	0.09	
2080	17.42	13.29	-4.13	----	-0.09	-0.01	0.09	
2081	17.41	13.29	-4.12	----	-0.09	-0.01	0.09	
2082	17.41	13.29	-4.12	----	-0.09	-0.01	0.09	
2083	17.42	13.29	-4.13	----	-0.09	-0.01	0.09	
2084	17.44	13.29	-4.14	----	-0.09	-0.01	0.09	
2085	17.46	13.29	-4.16	----	-0.09	-0.01	0.09	
2086	17.49	13.30	-4.19	----	-0.09	-0.01	0.09	
2087	17.52	13.30	-4.23	----	-0.09	-0.01	0.09	
2088	17.56	13.30	-4.26	----	-0.09	-0.01	0.09	
2089	17.61	13.30	-4.31	----	-0.09	-0.01	0.09	
2090	17.66	13.31	-4.35	----	-0.09	-0.01	0.09	
2091	17.70	13.31	-4.39	----	-0.09	-0.01	0.09	
2092	17.75	13.31	-4.44	----	-0.09	-0.01	0.09	

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2017				
-2091	16.61%	13.84%	-2.77%	2034

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.06%	-0.00%	0.06%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.