

Detailed Single Year Tables
Category of Change: Taxation of Benefits

Proposed Provision: H4. Increase the threshold for taxation of OASDI benefits to \$50,000 for single filers and \$100,000 for joint filers starting in 2020. Taxation of benefits revenues transferred to the Hospital Insurance (HI) Trust Fund would be the same as if the current-law computation applied.

Proposal					Change from Current Law		
Expressed as a percentage of					Expressed as a percentage of		
current-law taxable payroll					current-law taxable payroll		
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income Rate	Annual Balance
2018	13.81	12.64	-1.17	288	0.00	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00	0.00
2020	14.12	12.69	-1.44	256	0.00	-0.20	-0.20
2021	14.27	12.72	-1.56	238	0.00	-0.20	-0.20
2022	14.44	12.74	-1.69	220	0.00	-0.20	-0.20
2023	14.62	12.76	-1.86	202	0.00	-0.20	-0.20
2024	14.80	12.79	-2.01	183	0.00	-0.20	-0.20
2025	14.98	12.81	-2.18	165	0.00	-0.20	-0.20
2026	15.16	12.90	-2.26	146	0.00	-0.23	-0.23
2027	15.37	12.93	-2.44	129	0.00	-0.23	-0.23
2028	15.58	12.95	-2.63	110	0.00	-0.22	-0.22
2029	15.79	12.97	-2.82	92	0.00	-0.22	-0.22
2030	15.98	12.99	-2.99	74	0.00	-0.21	-0.21
2031	16.16	13.01	-3.15	55	0.00	-0.21	-0.21
2032	16.32	13.03	-3.29	36	0.00	-0.20	-0.20
2033	16.45	13.04	-3.41	17	0.00	-0.19	-0.19
2034	16.57	13.06	-3.51	----	0.00	-0.19	-0.19
2035	16.65	13.07	-3.58	----	0.00	-0.18	-0.18
2036	16.72	13.09	-3.64	----	0.00	-0.17	-0.17
2037	16.78	13.10	-3.69	----	0.00	-0.17	-0.17
2038	16.82	13.11	-3.71	----	0.00	-0.16	-0.16
2039	16.83	13.12	-3.71	----	0.00	-0.15	-0.15
2040	16.83	13.13	-3.70	----	0.00	-0.15	-0.15
2041	16.81	13.13	-3.68	----	0.00	-0.14	-0.14
2042	16.78	13.14	-3.64	----	0.00	-0.13	-0.13
2043	16.74	13.15	-3.59	----	0.00	-0.13	-0.13
2044	16.70	13.15	-3.54	----	0.00	-0.12	-0.12
2045	16.66	13.16	-3.50	----	0.00	-0.11	-0.11
2046	16.63	13.16	-3.47	----	0.00	-0.11	-0.11
2047	16.60	13.17	-3.44	----	0.00	-0.10	-0.10
2048	16.58	13.17	-3.40	----	0.00	-0.10	-0.10
2049	16.56	13.18	-3.38	----	0.00	-0.09	-0.09
2050	16.54	13.18	-3.36	----	0.00	-0.08	-0.09
2051	16.53	13.19	-3.35	----	0.00	-0.08	-0.08
2052	16.53	13.19	-3.34	----	0.00	-0.08	-0.08
2053	16.54	13.20	-3.34	----	0.00	-0.07	-0.07
2054	16.56	13.21	-3.36	----	0.00	-0.07	-0.07
2055	16.59	13.21	-3.38	----	0.00	-0.06	-0.06
2056	16.62	13.22	-3.40	----	0.00	-0.06	-0.06
2057	16.67	13.23	-3.44	----	0.00	-0.06	-0.06
2058	16.71	13.23	-3.48	----	0.00	-0.05	-0.05
2059	16.76	13.24	-3.52	----	0.00	-0.05	-0.05
2060	16.81	13.25	-3.56	----	0.00	-0.05	-0.05
2061	16.86	13.25	-3.60	----	0.00	-0.04	-0.04
2062	16.91	13.26	-3.65	----	0.00	-0.04	-0.04
2063	16.96	13.27	-3.70	----	0.00	-0.04	-0.04
2064	17.01	13.27	-3.74	----	0.00	-0.04	-0.04
2065	17.07	13.28	-3.79	----	0.00	-0.03	-0.04
2066	17.13	13.29	-3.84	----	0.00	-0.03	-0.03
2067	17.18	13.29	-3.89	----	0.00	-0.03	-0.03
2068	17.24	13.30	-3.95	----	0.00	-0.03	-0.03
2069	17.30	13.30	-4.00	----	0.00	-0.03	-0.03
2070	17.36	13.31	-4.06	----	0.00	-0.03	-0.03
2071	17.42	13.31	-4.11	----	0.00	-0.02	-0.02
2072	17.47	13.32	-4.15	----	0.00	-0.02	-0.02
2073	17.51	13.32	-4.19	----	0.00	-0.02	-0.02
2074	17.55	13.33	-4.23	----	0.00	-0.02	-0.02
2075	17.59	13.33	-4.25	----	0.00	-0.02	-0.02
2076	17.61	13.34	-4.28	----	0.00	-0.02	-0.02
2077	17.62	13.34	-4.29	----	0.00	-0.02	-0.02
2078	17.63	13.34	-4.29	----	0.00	-0.02	-0.02
2079	17.62	13.34	-4.28	----	0.00	-0.02	-0.02
2080	17.61	13.34	-4.27	----	0.00	-0.01	-0.01
2081	17.59	13.34	-4.25	----	0.00	-0.01	-0.01
2082	17.57	13.34	-4.23	----	0.00	-0.01	-0.01
2083	17.55	13.34	-4.21	----	0.00	-0.01	-0.01
2084	17.54	13.34	-4.20	----	0.00	-0.01	-0.01
2085	17.53	13.34	-4.19	----	0.00	-0.01	-0.01
2086	17.53	13.34	-4.19	----	0.00	-0.01	-0.01
2087	17.53	13.34	-4.19	----	0.00	-0.01	-0.01
2088	17.55	13.34	-4.20	----	0.00	-0.01	-0.01
2089	17.57	13.34	-4.22	----	0.00	-0.01	-0.01
2090	17.60	13.35	-4.25	----	0.00	-0.01	-0.01
2091	17.64	13.35	-4.29	----	0.00	-0.01	-0.01
2092	17.68	13.35	-4.33	----	0.00	-0.01	-0.01
2093	17.72	13.36	-4.37	----	0.00	-0.01	-0.01

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2018				
-2092	16.69%	13.74%	-2.94%	2033

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	0.00%	-0.10%	-0.10%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.