

**Detailed Single Year Tables**  
**Category of Change: Retirement Age**

**Proposed Provision: C1.2. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase the NRA 2 months per year until the NRA reaches 68.**

<b>Proposal</b>				<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio</b>		
				<b>1-1-year</b>	<b>Income Rate</b>	<b>Annual Balance</b>
2018	13.81	12.64	-1.17	288	0.00	0.00
2019	13.95	12.87	-1.08	272	0.00	0.00
2020	14.12	12.89	-1.23	256	0.00	0.00
2021	14.27	12.92	-1.35	239	0.00	0.00
2022	14.44	12.95	-1.49	223	0.00	0.00
2023	14.60	12.97	-1.64	206	-0.02	0.02
2024	14.77	12.99	-1.78	189	-0.03	0.03
2025	14.93	13.01	-1.92	172	-0.05	0.05
2026	15.09	13.13	-1.95	155	-0.07	0.07
2027	15.27	13.15	-2.12	139	-0.09	0.09
2028	15.47	13.17	-2.30	123	-0.11	0.11
2029	15.66	13.19	-2.47	107	-0.13	0.13
2030	15.83	13.20	-2.63	90	-0.15	0.15
2031	15.96	13.21	-2.75	74	-0.20	0.20
2032	16.07	13.22	-2.85	57	-0.25	0.24
2033	16.16	13.23	-2.93	40	-0.29	0.28
2034	16.24	13.24	-3.01	23	-0.32	0.31
2035	16.30	13.24	-3.06	5	-0.35	0.34
2036	16.35	13.25	-3.10	----	-0.38	0.36
2037	16.39	13.25	-3.14	----	-0.40	0.38
2038	16.41	13.25	-3.15	----	-0.42	0.40
2039	16.40	13.25	-3.14	----	-0.44	0.42
2040	16.38	13.25	-3.12	----	-0.45	0.43
2041	16.34	13.25	-3.09	----	-0.47	0.45
2042	16.29	13.25	-3.04	----	-0.48	0.46
2043	16.23	13.25	-2.99	----	-0.50	0.48
2044	16.18	13.25	-2.93	----	-0.52	0.49
2045	16.13	13.24	-2.88	----	-0.53	0.51
2046	16.08	13.24	-2.84	----	-0.55	0.52
2047	16.04	13.24	-2.80	----	-0.56	0.54
2048	16.00	13.24	-2.76	----	-0.58	0.55
2049	15.96	13.24	-2.72	----	-0.59	0.57
2050	15.93	13.24	-2.70	----	-0.61	0.58
2051	15.91	13.24	-2.67	----	-0.62	0.59
2052	15.90	13.24	-2.66	----	-0.63	0.60
2053	15.90	13.24	-2.66	----	-0.64	0.61
2054	15.91	13.24	-2.67	----	-0.65	0.62
2055	15.93	13.24	-2.68	----	-0.66	0.63
2056	15.95	13.25	-2.71	----	-0.67	0.64
2057	15.99	13.25	-2.74	----	-0.68	0.65
2058	16.03	13.25	-2.77	----	-0.68	0.65
2059	16.07	13.26	-2.81	----	-0.69	0.65
2060	16.12	13.26	-2.86	----	-0.69	0.66
2061	16.17	13.26	-2.90	----	-0.69	0.66
2062	16.22	13.27	-2.95	----	-0.69	0.66
2063	16.27	13.27	-3.00	----	-0.69	0.66
2064	16.32	13.28	-3.04	----	-0.70	0.66
2065	16.37	13.28	-3.09	----	-0.70	0.66
2066	16.43	13.28	-3.14	----	-0.70	0.66
2067	16.48	13.29	-3.19	----	-0.70	0.67
2068	16.54	13.29	-3.25	----	-0.70	0.67
2069	16.60	13.30	-3.30	----	-0.71	0.67
2070	16.65	13.30	-3.35	----	-0.71	0.67
2071	16.70	13.30	-3.40	----	-0.72	0.68
2072	16.75	13.31	-3.44	----	-0.72	0.68
2073	16.79	13.31	-3.48	----	-0.72	0.68
2074	16.83	13.31	-3.52	----	-0.72	0.68
2075	16.87	13.32	-3.55	----	-0.72	0.68
2076	16.89	13.32	-3.58	----	-0.72	0.68
2077	16.91	13.32	-3.59	----	-0.72	0.68
2078	16.91	13.32	-3.59	----	-0.71	0.68
2079	16.91	13.32	-3.59	----	-0.71	0.67
2080	16.90	13.32	-3.58	----	-0.71	0.67
2081	16.88	13.32	-3.57	----	-0.71	0.67
2082	16.87	13.32	-3.55	----	-0.70	0.67
2083	16.85	13.32	-3.54	----	-0.70	0.67
2084	16.84	13.31	-3.52	----	-0.70	0.67
2085	16.83	13.31	-3.51	----	-0.70	0.67
2086	16.82	13.31	-3.51	----	-0.71	0.67
2087	16.82	13.31	-3.51	----	-0.71	0.67
2088	16.84	13.31	-3.52	----	-0.71	0.67
2089	16.85	13.32	-3.54	----	-0.71	0.68
2090	16.88	13.32	-3.56	----	-0.72	0.68
2091	16.91	13.32	-3.59	----	-0.72	0.68
2092	16.95	13.32	-3.63	----	-0.73	0.69
2093	17.00	13.33	-3.67	----	-0.73	0.69

<b>Summarized Estimates: Proposal</b>				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2018				
-2092	16.20%	13.82%	-2.38%	2035

<b>Summarized Estimates: Change from Current Law</b>		
Cost Rate	Income Rate	Actuarial Balance
-0.49%	-0.02%	0.46%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2034.